

A RESOLUTION AMENDING THE FISCAL YEAR 2016 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2016 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

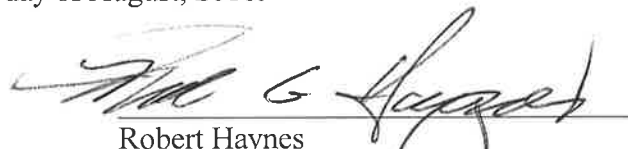
Seguin Economic Development Corporation Fund

Amount	Increase:	Decrease:
\$ 11,784	SEDC Debt Service Principal Payments 037-9200-900000	SEDC Professional Services Professional Services 037-8300-320500
\$ 5,577	SEDC Debt Service Interest Payments 037-9200-910000	SEDC Professional Services Professional Services 037-8300-320500
Reason requested:	To appropriate funds for three payments towards the loan from First Commercial that were not included in the budget.	


The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 1st day of August, 2016.


Robert Haynes
President
Seguin Economic Development Corporation

ATTEST:


Stuart Dorsey
Secretary