

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS
APPROVING AN AMENDMENT TO THE TAX ABATEMENT
AGREEMENT WITH YUKON VENTURE PARTNERS, LLC; AND
DECLARING AN EFFECTIVE DATE**

WHEREAS, on May 3, 2022, the City Council approved a Tax Abatement Agreement with Yukon Venture Partners, LLC (“Yukon Venture”), providing for a four-year tax abatement beginning January 1, 2025; and

WHEREAS, as part of the Agreement Yukon Venture was to complete and have fully functional a 150,00 square foot cold storage warehousing facility on or before November 15, 2024; and

WHEREAS, due to administrative difficulties in getting approval of a site plan, some of which are not the fault of Yukon Ventures, most notable difficulties in designing the Lawson Street improvement project; and

WHEREAS, this Amendment to the Tax Abatement Agreement extends the completion time for construction and operation of the facility to December 31, 2024.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council approves the attached Amendment to the Tax Abatement Agreement with Yukon Venture Partners, LLC.

PASSED AND APPROVED on this 16th day of May, 2023

DONNA DODGEN
MAYOR

ATTEST:

Naomi Manski, City Secretary