

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS
APPROVING THE SEGUIN ECONOMIC DEVELOPMENT
CORPORATION'S APPROVAL OF AN AMENDMENT TO THE
ECONOMIC INCENTIVE PACKAGE GRANTED TO YUKON VENTURE
PARTNERS, LLC; AND DECLARING AN EFFECTIVE DATE**

WHEREAS, the Seguin Economic Development Corporation (the "SEDC") was formed to assist in finding businesses and new industry that would benefit the City of Seguin and its residents; and

WHEREAS, On April 28, 2022, the Board of Directors for the Seguin Economic Development Corporation approved an Economic Incentive Package for Yukon Venture Partners, LLC ("Yukon Ventures"); and

WHEREAS, In accordance with the incentive package Yukon Ventures was to commence construction of their facility by May 15, 2023 with construction to be completed by the end of 2024; however, due it issues with the redesign of Lawson Street, Yukon Ventures is delayed on commencing construction; and

WHEREAS, Yukon Ventures has requested to extend the date for commencement of construction to February 15, 2024, with completion by the end of 2024; and

WHEREAS, on May 4, 2023, through Resolution 2023-10 the SEDC board of directors approved an amendment to the 2022 Economic Incentive Package.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council approves an amendment to the Economic Incentive Package attached to this resolution as approved by the Seguin Economic Development Corporation.

PASSED AND APPROVED on this 16th day of May, 2023

DONNA DODGEN
MAYOR

ATTEST:

Naomi Manski
City Secretary