

A RESOLUTION AMENDING THE FISCAL YEAR 2023 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2023 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

SEDC Incentive/Infrastructure Fund

Amount	Increase:	Increase:
\$ 60,024	SEDC Inc./Infrastructure Fund Project Development Lawson Street 137-391037	SEDC Inc./Infrastructure Fund Non-Departmental Use of Fund Balance 137-9800-970000

Reason requested: To allocate additional funds for the Lawson Street project due to additional design services required for certain utility relocations that are required in conjunction with the project.

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 4th day of May, 2023.



Carlos Moreno, President

ATTEST:



Robert Meservey, Secretary