

Memorandum

Date: May 2, 2023

To: City of Seguin City Council

From: Andrew McBride, SSLGC General Manager

Re: Budget Amendment

The budget amendment transfers \$1,705,000 from Retained Earnings to the Operating Fund; \$255,000 will be used to appropriate additional funds to pay for the substantial increases in the price of chemicals SSLGC utilizes in the water treatment process; \$1,450,000 will be used to appropriate additional funds to be transferred to the Repair and Replacement fund to be utilized for repair and replacement project expenditures for pumps and wells and future repairs.

The budget amendment transfers \$1,450,000 from Operating Fund to Repair/Replacement fund; \$750,000 will be utilized for repair and replacement project expenditures; \$200,000 will be utilized for major repairs and/or replacement to pumps; \$500,000 will be utilized for major repairs and/or replacement to wells.

The SSLGC Board unanimously approved this action at their regularly scheduled board meeting on April 20, 2023.

SSLGC Staff requests approval.



Andrew McBride
SSLGC General Manager

cc: File