



**ECONOMIC
DEVELOPMENT
CORPORATION**

MEMORANDUM

To: Donna Dodgen, Mayor
Seguin City Council

CC: Steve Parker, City Manager
Susan Caddell, Finance Director
Samuel Aguirre, City Attorney

From: Josh Schneuker, Director of Economic Development / SEDC Executive Director

Date: February 7, 2023

Subject: Review of the Seguin Economic Development Corporation Investment Policy in order to conform to the Public Funds Investment Act, Texas Government Code Annotated, Chapter 2256

Overview

Attached you will find the SEDC Investment Policy. This policy, along with the Public Funds Investment Act, requires the investment policy to be reviewed annually by both the SEDC Board of Directors and Seguin City Council. During some of the past legislative sessions, there have been amendments to the Public Funds Investment Act. Due to the fact there was no legislative in 2022, staff is recommending no changes to the policy.

Staff and SEDC Board Recommendation

Staff and the SEDC Board of Directors recommend approval of the Resolution to review the Seguin Economic Development Corporation Investment Policy in order to conform to the Public Funds Investment Act, Texas Government Code Annotated, Chapter 2256. The SEDC Board approved the item at their meeting on February 2, 2023.