

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS, APPROVING AN AGREEMENT WITH ALFREDO LEOS, III FOR THE CITY TO PURCHASE THE BUILDING LOCATED AT 200 SOUTH AUSTIN STREET FOR A PRICE OF \$472,000.00, PLUS CLOSING COSTS; AUTHORIZING THE CITY MANAGER TO EXECUTE SAID PURCHASE AGREEMENT AND ALL DOCUMENTS NECESSARY TO COMPLETE SAID PURCHASE; AND DECLARING AN EFFECTIVE DATE

WHEREAS, the City of Seguin has the opportunity to purchase the building located at 200 South Austin Street for use as a Visitor's Center and the offices for the Convention and Visitor's Bureau staff; and

WHEREAS, city staff has determined that the building is suitable for the City's proposed use, subject to certain repairs being completed by the seller; and

WHEREAS, an independent appraisal obtained by staff supports the purchase price for the building of \$472,000.00.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin:

SECTION ONE. The attached Agreement for the purchase 200 South Austin Street for the price of \$472,000.00, plus applicable closing costs, as set forth in the agreement, is hereby approved.

SECTION TWO. The City Manager is authorized to execute said agreement and all documents necessary to complete the purchase of this property.

PASSED AND APPROVED on February 7, 2023.

DONNA DODGEN
MAYOR

ATTEST:

Kimberly Allison, Deputy City Secretary