

AN ORDINANCE AMENDING THE FISCAL YEAR 2022 DEBT SERVICE FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2022 DEBT SERVICE FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

**General I&S Fund**

<b>Amount</b>	<b>Increase:</b>	<b>Increase:</b>
\$ 21,282	General I&S Fund Principal Payments 2021 General Obligation Bonds 042-9200-905000	General I&S Fund Long Term Debt Proceeds Bond Proceeds 042-393000
\$ 100,695	General I&S Fund Interest Payments 2022 Certificates of Obligation Bonds 042-9200-915200	General I&S Fund Non-Departmental Use of Fund Balance 042-9800-970000

Reason requested: To appropriate funds for the first payment on the 2022 Certificates of Obligation along with increased payment for the 2021 General Obligation Refunding Bonds. The funds are being paid from accrued interest and fund balance.

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 27<sup>th</sup> day of September, 2022.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 3<sup>rd</sup> day of October, 2022.

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Donna Dodgen, Mayor

ATTEST:

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Naomi Manski, City Secretary