

**MEMORANDUM**

**To:** Mayor and City Councilmembers  
Steve Parker, City Manager

**From:** Susan Caddell  
Director of Finance

**Subject:** Issuance of Certificates of Obligation

**Date:** September 16, 2022

During the FY2023 budget process, staff recommended the issuance of Certificates of Obligation and Utility Revenue Bonds for several capital improvement projects. Attached are the projects being funded.

All projects will be issued through Certificates of Obligation Bonds. Included in the agenda is a resolution allowing the City to issue Certificates of Obligation for these projects. Duane Westerman will be at the City Council meeting for any questions concerning the financing that you may have. Proceeds should be received by the end of December.