

ORDINANCE ON FIRST READING ADOPTING THE 2022-23 FISCAL YEAR UTILITY FUND BUDGET AND MAKING APPROPRIATION IN ACCORDANCE WITH SAID BUDGET FOR THE PERIOD BEGINNING THE FIRST DAY OF OCTOBER 2022 AND ENDING THE LAST DAY OF SEPTEMBER 2023; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; AND PROVIDING FOR THE PUBLICATION OF THIS ORDINANCE

WHEREAS, in accordance with the City Charter, it is necessary to adopt a budget for the Fiscal Year 2022-23; and

WHEREAS, a Proposed Annual Budget for the period commencing October 1, 2022 and ending September 30, 2023 has been prepared by the City Manager in accordance with Article X of the City Charter, and the City Council has considered the City Manager's proposed budget; and,

WHEREAS, a public hearing on the Annual Budget was held on September 6, 2022 after due and proper notice of said hearing having been given in accordance with the City Charter, NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN:

SECTION 1. The Annual Utility Fund Budget for the fiscal year commencing October 1, 2022 and ending September 30, 2023, is hereby approved and adopted.

SECTION 2. The sums set forth below are hereby appropriated for the ensuing 2022-23 fiscal year for the different departments and purposes of the City;

**FISCAL YEAR 2022-23 BUDGET**

**UTILITY FUND**

**Revenue:**

Electric Revenues	28,855,000
Water Revenues	17,857,268
Sewer Revenues	11,955,800
Other Charges	550,000
Other Revenues	1,148,969
Intragovernmental Services	43,000
Use of Retained Earnings	<u>3,805,123</u>
<b>Total Operating Revenue</b>	<b>64,215,160</b>

**Other Revenue Sources:**

Utility Capital Projects Fund	
Interest Earnings	59,822
Storm Water Drainage Utility Fund	
Storm Water Drainage Utility Fee	675,000
2014 Utility Revenue Bond Fund	
Interest Earnings	100
Use of Retained Earnings	52,708

2017 Utility Revenue Bond Fund	
Interest Earnings	500
Use of Retained Earnings	786,812
2018 Utility Revenue Bond Fund	
Interest Earnings	2,450
Use of Retained Earnings	1,642,485
2020 Utility Revenue Bond Fund	
Interest Earnings	4,490
Use of Retained Earnings	2,737,917
2022 Utility Revenue Bond Fund	
Interest Earnings	9,900
Texas Water Development Board Bond Fund	
Interest Earnings	4,000
Use of Retained Earnings	13,240,364
Use of Retained Earnings	13,859,495
Water Impact Fund	
Water Impact Fees	250,000
Interest Earnings	2,400
Sewer Impact Fund	
Sewer Impact Fees	2,160,000
Interest Earnings	7,000
Use of Retained Earnings	122,130
Wholesale Power Savings Fund	
Interest Earnings	1,975
Use of Retained Earnings	93,616
Hydroelectric Subordination Fund	
Interest Earnings	1,950
Lease Revenue	25,000
Use of Retained Earnings	1,067,500
Rate Stabilization Fund	
Interest Earnings	1,750
Emergency Fund	
Interest Earnings	6,970
Utility Bonds Reserve Fund	
Interest Earnings	140
Utility I & S Fund	
Interest Earnings	<u>4,900</u>
<b>Total Other Revenue Sources</b>	<u>36,821,374</u>
<b>TOTAL REVENUE</b>	<u>101,036,534</u>

**Expenditures by Department:**

Utility Billing	541,470
Utility Administration	646,402
Administrative Services	1,792,959
Electric Distribution	22,833,919
Utility Services	1,889,398
Capital Projects/Engineering Department	1,499,430
Water Plant	6,352,761

Water/Sewer Maintenance	5,133,583
Geronimo Creek WWTP	466,650
Walnut Branch WWTP	1,550,942
Economic Development	583,930
Facilities	1,291,704
Information Technologies	1,108,172
City Attorney	353,480
Non-Departmental	834,050
Indirect Cost Allocation	<u>6,500,291</u>
<b>Total Expenditures</b>	<b>53,379,141</b>
<b>Other Expenditures:</b>	
Utility Fund Capital Projects	5,201,298
Stormwater Drainage Utility Fund	198,790
2014 Utility Revenue Bond Fund	52,808
2017 Utility Revenue Bond Fund	787,312
2018 Utility Revenue Bond Fund	1,644,935
2020 Utility Revenue Bond Fund	2,742,407
2022 Utility Revenue Bond Fund	13,869,395
Texas Water Development Board Bond Fund	13,244,364
Water Impact Fund	29,435
Sewer Impact Fund	130,440
Wholesale Power Savings Fund	95,591
Hydroelectric Subordination Payment	1,094,450
Utility I & S Fund	<u>7,794,427</u>
<b>Total Other Expenditures</b>	<b><u>46,885,652</u></b>
<b>Subtotal Expenditures</b>	<b>100,264,793</b>
<b>Transfers to Retained Earnings</b>	
Utility Fund Capital Projects	63,706
Stormwater Drainage Utility Fund	476,210
Water Impact Fund	222,965
Rate Stabilization Fund	1,750
Emergency Fund	6,970
Utility Reserve Fund	<u>140</u>
<b>Total Transfers to Retained Earnings</b>	<b><u>771,741</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>101,036,534</u></b>

SECTION 3. This ordinance shall take effect on the First day of October, 2022.

PASSED ON FIRST READING on the 20<sup>th</sup> day of September, 2022.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS on this 27<sup>th</sup> day of September, 2022.

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Donna Dodgen, Mayor

ATTEST:

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Naomi Manski, City Secretary