## **CITY OF SEGUIN**

## STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION'S GRANT OF AN ECONOMIC INCENTIVE PACKAGE TO MARUICHI STAINLESS TUBE TEXAS CORPORATION; AND DECLARING AN EFFECTIVE DATE

**WHEREAS**, the Seguin Economic Development Corporation (the "SEDC") was formed to assist in finding businesses and new industry that would benefit the City of Seguin and its residents; and

**WHEREAS**, the SEDC was presented with an opportunity to assist the recruitment of Maruichi Stainless Tube Texas Corporation who will build a 125,000 square foot manufacturing facility and create at least 106 full-time jobs.; and

**WHEREAS**, the economic incentive package includes certain performance measures that must be met by Maruichi Stainless Tube Texas Corporation; and

**WHEREAS**, locating a new manufacturing plant for Maruichi Stainless Tube Texas will have a favorable economic benefit for the City of Seguin and its residents; and

**WHEREAS**, on September 6, 2022, by Resolution 2022-15 the Board of Directors for the Seguin Economic Development Corporation approved the attached economic incentive package.

## NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

**PART ONE.** The City Council approves the economic incentive package attached to this resolution as approved by the Seguin Economic Development Corporation.

PASSED AND APPROVED on this 6th day of September, 2022.

	DONNA DODGEN MAYOR	
ATTEST:		
Kimberly Allison Deputy City Secretary		