

CITY OF SEGUIN

RESOLUTION NO. 2022 R-137

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS
APPROVING THE SEGUIN ECONOMIC DEVELOPMENT
CORPORATION'S EXPENDITURE OF AN AMOUNT NOT TO EXCEED
\$400,000.00 FOR CONSTRUCTION COST OVERAGES RELATED TO
THE LAWSON STREET RECONSTRUCTION PROJECT**

WHEREAS, in conjunction with Tyson Foods, Inc. ("Tyson") expansion project for their manufacturing facility on Kingsbury, the City and SEDC obtained a \$1,000,000.00 grant from the Texas Department of Agriculture for an expansion and reconstruction of Lawson Street from Kingsbury to C.H. Mathies Drive; and

WHEREAS, Tyson has agreed to pay for design and engineering services in an amount not to exceed \$172,950.00; and

WHEREAS, the engineer's probable cost of construction is \$1,400,000.00, with the City providing a required match and with additional funds not to exceed \$1,100,000.00; and

WHEREAS, the City and the SEDC have entered into a memorandum of understanding with regard to managing and funding the project; and

WHEREAS, on August 25, 2022, the Board of Directors for the Seguin Economic Development Corporation approved SEDC Resolution 2022-12 to fund up to \$400,000.00 for the cost of construction overages for the Lawson Street Project.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council approves the expenditure of not more than \$400,000.00 by the Seguin Economic Development Corporation to cover additional construction expenses for the Lawson Street Project.

PASSED AND APPROVED on this 6th day of September, 2022.

**DONNA DODGEN
MAYOR**

ATTEST:

**Kimberly Allison
Deputy City Secretary**