A RESOLUTION AMENDING THE FISCAL YEAR 2022 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2022 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

SEDC Incentive/Infrastructure Obligation Fund

Amount	Increase:	Increase:
\$ 400,000	SEDC Inc./Infrastructure Fund Project Development Lawson Street 137-8300-329300	SEDC Inc./Infrastructure Fund Non-Departmental Use of Fund Balance 137-9800-970000
Reason requested:	To establish a project to fund any project overages in project.	n the Lawson Street construction

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 25th day of August, 2022.

Carlos Moreno

President

Seguin Economic Development Corporation

ATTEST:

Secretary