

A RESOLUTION AMENDING THE FISCAL YEAR 2022 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2022 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

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**SEDC Operating Fund**

<b>Amount</b>	<b>Increase:</b>	<b>Increase:</b>
\$1,900,000	SEDC Operating Fund Intragovernmental Transfers Transfers to SEDC Inc./Infr. Fund 037-8300-823700	SEDC Operating Fund Non-Departmental Use of Fund Balance 037-9800-970000
Reason requested:	To transfer funds to the Incentive/Infrastructure Fund for future prospect incentives or infrastructure projects. This will leave over four months average operating expenditures in the operating fund balance.	

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**SEDC Incentive/Infrastructure Obligation Fund**

<b>Amount</b>	<b>Increase:</b>	<b>Increase:</b>
\$1,878,000	SEDC Inc./Infrastructure Fund Intragovernmental Transfers Transfers from SEDC Operating 137-391037	SEDC Inc./Infrastructure Fund Fund Balance  137-298020
Reason requested:	To transfer funds from the SEDC Operating Fund for future prospect incentives or projects. This will leave four months average operating expenditures in the operating fund balance.	

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<b>Amount</b>	<b>Increase:</b>	<b>Increase:</b>
\$ 22,000	SEDC Inc./Infrastructure Fund Intragovernmental Transfers Transfers from SEDC Operating 137-391037	SEDC Inc./Infrastructure Fund BRE & Workforce Dev. Fujirebio BRE Grant 137-8300-329600
Reason requested:	To transfer funds from SEDC Operating Fund for the Fujirebio Diagnostics Business Retention and Expansion Grant.	

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The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

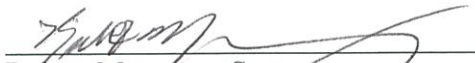
PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 3<sup>rd</sup> day of March 2022.



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Carlos Moreno, President  
Seguin Economic Development Corporation

ATTEST:



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Robert Meservey, Secretary  
Seguin Economic Development Corporation