

Memorandum

Date: February 17, 2023

To: City of Seguin City Council

From: Andrew McBride, SSLGC General Manager

Re: Budget Amendment

The budget amendment transfers \$522,466 from Retained Earnings to Capital Outlay to appropriate funds for current projects; \$186,713 will be used for the High Service Pumps Repair/Replacement and \$335,753 of this will be used for the Wells Repair/Replacement.

The budget amendment transfers \$750,000 from Retained Earnings to Professional Services to appropriate funds to the Owner's Representative Services Project that was approved by the board, but never included in the budget.

The budget amendment transfers \$2,034,000 from the Gonzales High Service Pump Room Project to Cowey & Elm Creek Pipeline Projects to appropriate funds due to the Gonzales High Service Pump Room #1 Project being reprioritized in the Capital Improvements Program.

The budget amendment transfers \$4,500,000 from Retained Earnings to Capital Outlay; \$2,000,000 will be used for the Senate Bill 3 Emergency Preparedness and \$2,500,000 will be used for Cowey & Elm Creek Pipeline Projects to appropriate bond proceeds received in FY22.

The SSLGC Board unanimously approved this action at their regularly scheduled board meeting on February 16, 2023.

SSLGC Staff requests approval.



Andrew McBride
SSLGC General Manager

cc: File