

**CITY OF SEGUIN**

**RESOLUTION NO.**

**STATE OF TEXAS**

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE FIVE YEAR CAPITAL IMPROVEMENT PLAN AND FINANCIAL FORECAST; AND DECLARING AN EFFECTIVE DATE**

**WHEREAS**, financial forecasting and planning is part of sound municipal financial management practices; and

**WHEREAS**, long-term financial plans provide a tool to assist with the provision of consistent levels of essential municipal services over a multi-year period; and

**WHEREAS**, long-term financial plans assist city departments in projecting their staffing and needs to meet the expected future challenges; and

**WHEREAS**, bond rating agencies and other related financial planners look more favorably on municipalities that engage in long term planning.

**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Seguin, Texas:

**PART 1.** The Five Year Capital Improvement Plan and Financial Forecast for fiscal years 2018-2022 is hereby approved and adopted.

**PART 2.** This Resolution is in full force and effect from and after the date of its passage.

**PASSED AND APPROVED** this 6<sup>th</sup> day of March 2018.

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**DON KEIL**  
**MAYOR**

**ATTEST:**

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**Naomi Manski**  
**City Secretary**