



Finance Department

Date: March 11, 2020

To: Mayor and City Councilmembers
Steve Parker, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Report for Quarter Ended December 31, 2019

Attached you will find the investment report for the quarter ended December 31, 2019. The investments range from interest bearing certificates of deposits from banks across the country to agency and discount notes, to the City pool accounts and bank accounts. All investments are allowed within the City of Seguin's Investment Policy. Interest rates have increased since last quarter by .0244%.

The total of all investments increased from September 30 to December 31 by \$4,768,828. The first quarter of the fiscal year is when we collect the majority of our property taxes. Interest earnings decreased from the quarter ended September 30, 2019 by \$106,057. Interest rates have increased by .1263% from December 31, 2018, while interest earnings have decreased by \$160,949. The total of all investments decreased by \$10,646,315 from December 31, 2018 as we continue to spend down our bond funds.


Please let me know if you have any further questions.

**Investment Report - City of Seguin
October 1, 2019 - December 31, 2019**

Description*	IBCD-AJM5	FFCD-UJG2	IBBCD-9CS2	FLHC-GDH4	OCBAB-44G5	TEXPOOL	LOGIC	BANK-MM	BANK-CK	TOTAL
Par \$ Amount	246,000	246,000	249,000	1,000,000	1,360,000	N/A	N/A	N/A	N/A	N/A
Beginning Book Value 10-01-19	246,000	246,000	249,000	1,004,996	1,454,115	10,000,254	63,927,097	264,265	2,371,509	79,763,236
Ending Book Value 12-31-19	0	0	0	1,004,596	1,446,231	13,851,275	64,234,815	265,474	3,729,673	84,532,064
Beginning Market Value 10-01-19	246,055	246,066	249,176	1,006,900	1,397,550	10,000,954	63,929,143	264,397	2,371,509	79,711,750
Ending Market Value 12-31-19	0	0	0	1,006,420	1,387,649	13,852,245	64,239,054	265,607	3,729,673	84,480,648
Purchase Date	7/13/2018	7/18/2018	7/13/2018	7/9/2018	9/17/2018	N/A	N/A	N/A	N/A	N/A
Call Date	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Date	10/15/2019	10/18/2019	11/13/2019	7/1/2020	8/1/2020	N/A	N/A	N/A	N/A	N/A
Call Yield	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Yield	2.451%	2.451%	2.500%	2.830%	3.000%	1.7372%	1.9060%	1.8400%	0.000%	2.0795%
Estimated Interest Accrued/(Bank Fees) this Period	231	281	733	7,138	10,565	46,411	307,718	1,314	-4,118	370,273
% of Portfolio as of 12-31-19	0.00%	0.00%	0.00%	1.19%	1.71%	16.39%	75.99%	0.31%	4.41%	100%

CERTIFICATION

We certify the investment activity and strategies described in this report are in compliance with the City's Investment Policy and State law.



Steve Parker, City Manager



Susan Caddell, Director of Finance

- FLHC - Florida Hurricane Catastrophe Fund Fin Corp Revenue Bond Series 2013A
- IBCD - Iberiabank CD
- FFCD - First Foundation Bank CD
- IBBCD - Isabella Bank CD
- OCBAB - Oneida County Build America Bonds