



It's real.

Date: December 11, 2024

To: Mayor and City Councilmembers
Steve Parker, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Financial Reports for Year Ended September 30, 2024

Attached you will find financial reports for the General, Utility, Coliseum, Seguin Events Complex, and Golf Fund for the year ended September 30, 2024. These financial statements are prior to review by our outside auditors and any recommended adjusting entries by the auditors and prior to the issuance of the Annual Comprehensive Financial Report.

The first report is the Income Statement for the General Fund on a budgetary comparison. We have collected 106% of our budgeted revenues.

- Property Tax is 102.4% of budget. We exceeded budget by \$476,899.
- Franchise Tax is 111% of budget. We exceeded budget by \$157,900.
- Sales Tax is 115.8% of budget. We exceeded budget by \$1,978,658.
- Health is 117.8% of budget. We exceeded budget by \$19,609.
- Municipal Court is 107.8% of budget. We exceeded budget by \$43,553.
- Interest Revenue is 177.5% of budget. We exceeded budget by \$608,414. Interest rates were higher than anticipated.
- Miscellaneous Revenue is 115.4% of budget. We exceeded budget by \$117,057.

Expenditures are 88.4% of budget. All departments were under budget for the year.

The next report is the Income Statement for the General Fund as compared to FY23. Our revenue increased by \$5,265,966 or 10.9% from this time last year.

- Property Taxes increased by \$3,226,121 or 18.9%.
- Building Permits decreased by \$653,259 or 18.9%
- Sales Tax increased by \$1,604,600 or 12.5%.
- Sanitation Revenues increased by \$243,276 or 10.2%.

- Interest Revenue increased by \$388,504 or 38.7% due to the increase in interest rates.

Our expenditures increased by \$5,253,109 or 12% from this time last year.

- Police Department increased by \$465,559 or 4.5% largely due to the increase in salaries and benefits.
- Fire increased by \$640,875 or 7.3% also largely due to an increase in salaries and benefits.
- Vehicle Maintenance increased by \$257,122 or 49.8% due to an increase in vehicle and heavy machinery repairs.
- Non-Departmental increased by \$2,817,779 or 26.6%. Transfers to General I&S Fund have increased by \$959,852. This coincides with the increase in Property Tax revenue. Transfers to Golf Course Fund increased by \$755,000. This transfer was to assist that fund while the golf course is closed in FY25. Transfers to General Fund Capital Projects increased by \$362,221. Solid Waste Contract increased by \$161,431, which coincides with an increase in sanitation revenue. The payments for the 380 agreements increased by \$196,158 to account for all 380 agreements that were paid or are due to be paid in the future. In addition, the indigent health care payment increased by \$67,349.40.

The next report is the Income Statement for the Utility Fund on a budgetary comparison. We collected 105.3% of our budgeted revenues.

- Electric Revenue is 102.4% of budget. We exceeded budget by \$787,692.
- Water Revenue is 107% of budget. We exceeded budget by \$1,246,060.
- Sewer Revenue is 105.9% of budget. We exceeded budget by \$522,125.
- Miscellaneous Revenue is 186.3% of budget. We exceeded budget by \$523,392. The balance of some projects that have been completed has been transferred to this account.
- Interest Revenue is 133.9% of budget. We exceeded budget by \$260,843. Interest rates were higher than anticipated.

Expenditures for the Utility Fund are 101.3% of budget.

- Electric Distribution exceeded budget by \$1,694,241 due to the increase in wholesale power costs.
- Non-Departmental exceeded budget by \$1,347,626. This was largely due to the increase in Indirect Cost Allocation. This is the amount the Utility Fund contributes to the General Fund based upon electric, water and sewer revenues.

The next report is the Income Statement for the Utility Fund as compared to FY23. Our revenue has increased by \$4,426,966 or 6.8%.

- Electric Revenue increased slightly by \$353,954 or 1.1%. The number of customers increased by 6% but consumption is down slightly by 1.8.3%.

- Water Revenue is up by \$2,573,791 or 15.6%. The number of customers is up by 9.63%, while consumption is up by 1.07%.
- Sewer Revenue is up by \$1,145,136 or 9.2%. The number of customers is up by 10.12%.

Expenditures have increased by \$9,554,356 or 14.5%.

- Electric Distribution has increased by \$3,817,206 due to an increase in the wholesale power costs and an increase in salaries and benefits.
- Water/Sewer has increased by \$853,236 largely due to an increase in the Street Repairs account as well as salaries and benefits.
- Non-Departmental has increased by \$2,903,057 largely due to the Transfers to Utility Fund Capital Projects increasing by \$1,237,659 and transfers to Utility I&S increasing by \$647,264.

The next reports are income statements compared to budget and prior year for the Coliseum Fund, Seguin Events Complex, and Golf Fund. In the Coliseum Fund, we budgeted to use \$22,136 in fund balance but finished the year \$62,358 net revenues over expenditures. This is \$84,494 higher than anticipated. Net revenues have increased in the Coliseum Fund by \$49,862 from FY23. In FY24, there were large balances remaining in a deposit account. After thoroughly reviewing this account, we found a large amount of that account should have been posted to revenue in prior years. In the Seguin Events Complex, we budgeted to use \$65,000 in fund balance, but only used \$2,087. This is \$62,913 higher than anticipated. Net revenues have decreased by \$25,919 from FY23. This was largely due to \$67,833 in utility upgrades funded in capital outlay in FY24 that was not funded in FY23. Golf Course net revenue has increased from FY23 by \$903,365. This large increase is due to the additional transfer from the General Fund of \$855,000. With this taken out of the equation, the increase would be \$48,365.

The next reports detail more information about the sales tax revenue. We finished the year in sales tax up for the year by 12.46%. The City received a payment for May for an audit collection in the amount of \$739,993. With this taken out of the equation, the increase would be 6.7%.

The next several pages are a recap of the grants that we have been awarded for FY24 and those that are pending award notification. Some grants have carried over from one year to the next.

Finally, you will find the last two pages for our Hotel Occupancy Tax Collections. We collected \$990,215.38 in occupancy taxes but are down from this time last year by \$99,500.69, or 9.1%. We did exceed our budgeted revenue of \$950,000.

Please let me know if you have any questions or would like additional information provided.



FY2024 INCOME STATEMENT-GENERAL FUND

For the Year Ended September 30, 2024

	FY 2023-24 Actual 09/30/24	FY 2023-24 Budget	Variance Pos. (Neg)	% of Budget
001 - GENERAL FUND REVENUE				
3110 - Property Tax	20,331,899	19,855,000	476,899	102.4%
3180 - Franchise Taxes	1,590,780	1,432,880	157,900	111.0%
3210 - Building Permits	2,802,439	2,840,000	(37,561)	98.7%
3220 - Other Licenses & Permits	32,340	40,000	(7,660)	80.9%
3310 - Interlocal Agreement	1,077,131	1,044,709	32,422	103.1%
3340 - State/Federal Gov. Grants	289,684	390,272	(100,588)	74.2%
3350 - Sales Tax	14,478,658	12,500,000	1,978,658	115.8%
3350 - Other State Gov. Shared Revenue	176,193	192,000	(15,807)	91.8%
3390 - Local Grants & Contribut.	158	0	158	NA
3410 - Charges for Services	72,000	72,000	0	100.0%
3420 - Public Safety	1,579,821	1,800,000	(220,179)	87.8%
3440 - Sanitation Revenues	2,628,864	2,627,000	1,864	100.1%
3450 - Health	129,609	110,000	19,609	117.8%
3470 - Culture and Recreation	402,003	449,000	(46,997)	89.5%
3510 - Municipal Court	603,053	559,500	43,553	107.8%
3520 - Library	25,283	21,000	4,283	120.4%
3610 - Interest Revenues	1,393,394	784,980	608,414	177.5%
3620 - Miscellaneous Revenues	878,189	761,132	117,057	115.4%
3630 - Lease Revenues	13,688	13,688	(0)	100.0%
3650 - Private Source Donations	113,779	115,000	(1,221)	98.9%
3700 - User Fees	4,961,601	4,961,601	0	100.0%
3910 - Intragovernmental Trnsfrs	15,553	15,000	553	103.7%
Revenue Totals	53,596,119	50,584,762	3,011,358	106.0%
001 - GENERAL FUND EXPENDITURES				
10 - General Government	126,478	134,809	8,331	93.8%
11 - City Manager	297,734	313,971	16,237	94.8%
12 - Finance	915,734	945,710	29,976	96.8%
14 - Legal and Judicial	462,335	519,012	56,677	89.1%
16 - Police	10,716,865	11,376,734	659,869	94.2%
17 - Fire	9,363,363	10,447,343	1,083,980	89.6%
18 - Animal Services	646,924	745,859	98,936	86.7%
21 - Planning	2,416,708	2,718,997	302,288	88.9%
22 - City Secretary	143,798	159,553	15,755	90.1%
23 - Human Resources	414,363	450,304	35,941	92.0%
24 - Public Works Department	2,176,857	2,653,272	476,415	82.0%
25 - Vehicle Maintenance	773,449	813,242	39,793	95.1%
26 - Engineering/Capital Projects	459,113	534,138	75,025	86.0%
27 - Brush Department	598,285	638,180	39,896	93.7%
28 - Downtown & Main St. Prog.	235,058	253,936	18,878	92.6%
29 - Facilities	339,149	405,333	66,184	83.7%
31 - Public Library	1,723,690	1,843,488	119,798	93.5%
34 - Parks and Recreation	2,502,772	2,838,269	335,497	88.2%
87 - Information Technologies	1,169,732	1,344,828	175,096	87.0%
89 - City Attorney	214,409	234,389	19,980	91.5%
90 - Non-Departmental	13,429,887	16,178,263	2,748,376	83.0%
Expenditure Totals	49,126,703	55,549,631	6,422,928	88.4%
Net Revenues (Expenditures)	4,469,416	(4,964,869)	9,434,286	



FY2024 INCOME STATEMENT

Prior vs. Actual - General Fund

For the Year Ended September 30, 2024 and September 30, 2023

	FY 2023-24 Actual 09/30/24	FY 2022-23 Actual 09/30/23	Variance Pos. (Neg)	% Variance Pos. (Neg.)
001 - GENERAL FUND REVENUE				
3110 - Property Tax	20,331,899	17,105,778	3,226,121	18.9%
3180 - Franchise Taxes	1,590,780	1,596,964	(6,184)	-0.4%
3210 - Building Permits	2,802,439	3,455,697	(653,259)	-18.9%
3220 - Other Licenses & Permits	32,340	58,800	(26,460)	-45.0%
3310 - Interlocal Agreement	1,077,131	964,760	112,371	11.6%
3340 - State/Federal Gov. Grants	289,684	384,843	(95,159)	-24.7%
3350 - Sales Tax	14,478,658	12,874,058	1,604,600	12.5%
3350 - Other State Gov. Shared Revenue	176,193	187,952	(11,759)	-6.3%
3390 - Local Grants & Contribut.	158	0	158	NA
3410 - Charges for Services	72,000	72,000	0	0.0%
3420 - Public Safety	1,579,821	1,517,842	61,979	4.1%
3440 - Sanitation Revenues	2,628,864	2,385,587	243,276	10.2%
3450 - Health	129,609	121,192	8,417	6.9%
3470 - Culture and Recreation	402,003	438,829	(36,826)	-8.4%
3510 - Municipal Court	603,053	571,022	32,031	5.6%
3520 - Library	25,283	25,271	12	0.0%
3610 - Interest Revenues	1,393,394	1,004,890	388,504	38.7%
3620 - Miscellaneous Revenues	878,189	840,058	38,130	4.5%
3630 - Lease Revenues	13,688	13,688	0	0.0%
3650 - Private Source Donations	113,779	85,368	28,411	33.3%
3700 - User Fees	4,961,601	4,610,685	350,916	7.6%
3910 - Intragovernmental Trnsfrs	15,553	14,868	685	4.6%
Revenue Totals	53,596,119	48,330,153	5,265,966	10.9%
001 - GENERAL FUND EXPENDITURES				
10 - General Government	126,478	120,545	(5,933)	-4.9%
11 - City Manager	297,734	274,288	(23,446)	-8.5%
12 - Finance	915,734	780,746	(134,988)	-17.3%
14 - Legal and Judicial	462,335	468,300	5,965	1.3%
16 - Police	10,716,865	10,251,306	(465,559)	-4.5%
17 - Fire	9,363,363	8,722,488	(640,875)	-7.3%
18 - Animal Services	646,924	625,546	(21,378)	-3.4%
21 - Planning	2,416,708	2,288,550	(128,158)	-5.6%
22 - City Secretary	143,798	133,768	(10,030)	-7.5%
23 - Human Resources	414,363	410,050	(4,313)	-1.1%
24 - Public Works Department	2,176,857	2,025,441	(151,416)	-7.5%
25 - Vehicle Maintenance	773,449	516,327	(257,122)	-49.8%
26 - Engineering/Capital Projects	459,113	450,976	(8,137)	-1.8%
27 - Brush Department	598,285	542,553	(55,732)	-10.3%
28 - Downtown & Main St. Prog.	235,058	212,454	(22,604)	-10.6%
29 - Facilities	339,149	326,121	(13,028)	-4.0%
31 - Public Library	1,723,690	1,607,830	(115,860)	-7.2%
34 - Parks and Recreation	2,502,772	2,273,705	(229,067)	-10.1%
87 - Information Technologies	1,169,732	1,050,634	(119,098)	-11.3%
89 - City Attorney	214,409	179,858	(34,551)	-19.2%
90 - Non-Departmental	13,429,887	10,612,108	(2,817,779)	-26.6%
Expenditure Totals	49,126,703	43,873,594	(5,253,109)	-12.0%
Net Revenues (Expenditures)	4,469,416	4,456,559	12,857	



FY2024 INCOME STATEMENT-UTILITY FUND

For the Year Ended September 30, 2024

Account Number	Account Name	FY 2023-24 Actual 09/30/24	FY 2023-24 Budget	Variance Pos. (Neg)	% of Budget
002 - UTILITY FUND REVENUE					
3410	- Charges for Services	480,404	526,036	(45,632)	91.3%
3430	- Electric Revenue	33,632,642	32,844,950	787,692	102.4%
3432	- Water Revenue	19,090,898	17,844,838	1,246,060	107.0%
3434	- Sewer Revenue	13,603,084	12,839,200	522,125	105.9%
3480	- Other Charges	620,750	625,000	(4,250)	99.3%
3610	- Interest Revenues	1,031,343	770,500	260,843	133.9%
3620	- Miscellaneous Revenues	1,129,742	606,350	523,392	186.3%
3630	- Lease Payments	112,400	126,450	0	88.9%
3700	- User Fees	43,000	43,000	0	100.0%
4	- Revenue Totals:	69,744,262	66,226,324	3,290,230	105.3%
002 - UTILITY EXPENDITURES					
44	- Utility Billing	625,237	637,679	12,442	98.0%
45	- Utility Administration	505,497	650,749	145,251	77.7%
46	- Administrative Services	1,835,873	1,943,725	107,852	94.5%
47	- Electric Distribution	26,075,596	24,381,355	(1,694,241)	106.9%
48	- Utility Services	1,987,203	2,183,112	195,909	91.0%
49	- Engineering/Capital Projects	1,299,790	1,457,924	158,134	89.2%
56	- Water Plant	6,986,712	7,169,657	182,946	97.4%
57	- Water/Sewer	6,055,428	6,697,510	642,082	90.4%
65	- Geronimo Creek WWTP	425,009	552,650	127,641	76.9%
66	- Walnut Branch WWTP	1,558,034	1,690,457	132,423	92.2%
80	- Economic Development	531,681	629,859	98,178	84.4%
81	- Facilities	1,272,375	1,398,339	125,964	91.0%
87	- Information Technologies	1,296,838	1,420,698	123,860	91.3%
89	- City Attorney	318,425	345,060	26,635	92.3%
90	- Non-Departmental	24,511,008	23,163,382	(1,347,626)	105.8%
	Expenditure Totals:	75,284,706	74,322,160	(962,546)	101.3%
	Net Revenues (Expenditures) before Depreciation	(5,540,444)	(8,095,836)	2,555,392	
	Depreciation	6,923,486			
	Net Revenues (Expenditures) after Depreciation	(12,463,929)			



FY2024 Income Statement Prior vs. Actual - Utility Fund

For the Year Ended September 30, 2024 and
September 30, 2023

Account Number	Account Name	FY 2023-24 Actual 09/30/24	FY 2022-23 Actual 09/30/23	Variance Pos. (Neg)	% Variance Pos. (Neg.)
002 - UTILITY FUND REVENUE					
3410	Charges for Services	480,404	468,631	11,773	2.5%
3430	Electric Revenue	33,632,642	33,278,688	353,954	1.1%
3432	Water Revenue	19,090,898	16,517,107	2,573,791	15.6%
3434	Sewer Revenue	13,603,084	12,457,948	1,145,136	9.2%
3480	Other Charges	620,750	702,966	(82,216)	-11.7%
3610	Interest Revenues	1,031,343	1,230,416	(199,073)	-16.2%
3620	Miscellaneous Revenues	1,129,742	506,140	623,602	123.2%
3630	Lease Payments	112,400	0	0	NA
3700	User Fees	43,000	43,000	0	0.0%
4	Revenue Totals:	69,744,262	65,204,897	4,426,966	6.8%
002 - UTILITY EXPENDITURES					
44	Utility Billing	625,237	534,688	(90,549)	-16.9%
45	Utility Administration	505,497	482,999	(22,498)	-4.7%
46	Administrative Services	1,835,873	1,507,388	(328,485)	-21.8%
47	Electric Distribution	22,075,596	22,258,390	(3,817,206)	-17.1%
48	Utility Services	1,987,203	1,664,390	(322,813)	-19.4%
49	Engineering/Capital Projects	1,299,790	1,146,830	(152,960)	NA
56	Water Plant	6,986,712	6,406,862	(579,849)	-9.1%
57	Water/Sewer	6,055,428	5,202,192	(853,236)	-16.4%
65	Geronimo Creek WWTP	425,009	453,437	28,428	6.3%
66	Walnut Branch WWTP	1,558,034	1,449,322	(108,712)	-7.5%
80	Economic Development	531,681	520,927	(10,755)	-2.1%
81	Facilities	1,272,375	1,175,572	(96,803)	-8.2%
87	Information Technologies	1,296,838	1,069,735	(227,103)	-21.2%
89	City Attorney	318,425	249,667	(68,758)	-27.5%
90	Non-Departmental	24,511,008	21,607,951	(2,903,057)	-13.4%
	Expenditure Totals:	75,284,706	65,730,350	(9,554,356)	-14.5%
	Net Revenues (Expenditures) before Depreciation	(5,540,444)	(525,454)	(5,014,990)	954.4%
	Depreciation	6,923,486	6,351,252	572,234	
	Net Revenues (Expenditures) after Depreciation	(12,463,929)	(6,876,706)	(5,587,224)	



FY2024 -INCOME STATEMENT-COLISEUM FUND

For the Year Ended September 30, 2024

	FY 2023-24 Actual 09/30/24	FY 2023-24 Budget	Variance Pos. (Neg)	% of Budget
007 - COLISEUM REVENUES				
Auditorium Rental Fees	85,960	90,000	(4,040)	95.5%
Concession Income	3,359	1,500	1,859	224.0%
Interest Earnings	19,970	13,050	6,920	153.0%
Miscellaneous Revenue	58,756	0	58,756	0.0%
Credit Card Service Fees	1,387	1,000	387	138.7%
Transfers from Occupancy Tax	275,500	275,500	0	100.0%
Revenue Totals	444,933	381,050	63,883	116.8%
007 - COLISEUM EXPENDITURES				
Salaries	56,185	58,587	2,402	95.9%
Benefits	25,762	26,349	586	97.8%
Utilities	58,718	68,900	10,182	85.2%
Janitorial Services	43,000	43,000	0	100.0%
Repairs/Maintenance	42,710	44,914	2,205	95.1%
Equipment Rental	1,306	1,310	4	99.7%
General Supplies	31,165	34,640	3,475	90.0%
Credit Card Service Fees	3,824	4,000	176	95.6%
Public Relations	544	2,000	1,457	27.2%
Capital Outlay	117,586	117,586	0	100.0%
Expenditure Totals	382,575	403,186	20,611	94.9%
Net Revenues (Expenditures)	62,358	(22,136)	84,494	



FY2024 INCOME STATEMENT

Prior vs. Actual - Coliseum

For the Year Ended September 30, 2024 and September 30, 2023

	FY 2023-24 Actual 09/30/24	FY 2022-23 Actual 09/30/23	Variance Pos. (Neg)	% of Budget
007 - COLISEUM REVENUES				
Auditorium Rental Fees	85,960	55,900	30,060	53.8%
Concession Income	3,359	4,407	(1,048)	-23.8%
Interest Earnings	19,970	20,225	(255)	-1.3%
Miscellaneous Revenue	58,756	0	58,756	
Credit Card Service Fees	1,387	1,410	(23)	-1.6%
Transfers from Occupancy Tax	275,500	261,000	14,500	5.6%
Revenue Totals	444,933	342,943	101,990	29.7%
007 - COLISEUM EXPENDITURES				
Salaries	56,185	49,754	(6,431)	-12.9%
Benefits	25,762	23,122	(2,640)	-11.4%
Utilities	58,718	54,870	(3,848)	-7.0%
Janitorial Services	43,000	43,000	0	0.0%
Repairs/Maintenance	42,710	24,074	(18,635)	-77.4%
Equipment Rental	1,306	849	(457)	-53.8%
General Supplies	31,165	23,634	(7,531)	-31.9%
Credit Card Service Fees	3,824	3,137	(687)	-21.9%
Education	1,775	1,125	(650)	-57.8%
Public Relations	544	1,381	837	60.6%
Capital Outlay	117,586	17,582	(100,004)	-568.8%
Intragovernmental Transfers	0	87,918	87,918	100.0%
Expenditure Totals	382,575	330,447	(140,046)	-42.4%
Net Revenues (Expenditures)	62,358	12,496	49,862	



FY2024 INCOME STATEMENT SEGUIN EVENTS COMPLEX For the Year Ended September 30, 2024

	FY 2023-24 Actual 09/30/24	FY 2023-24 Budget	Variance Pos. (Neg)	% of Budget
020 - SEGUIN EVENTS COMPLEX REVENUES				
Concession Income	810	1,000	(190)	81.0%
Rodeo Arena Rentals	25,242	20,000	5,242	126.2%
Fairgrounds Facilities Rentals	42,825	40,000	2,825	107.1%
Interest Earnings	6,675	5,020	1,655	133.0%
Miscellaneous Revenue	48,456	0	48,456	#DIV/0!
Transfers from Occupancy Tax	85,532	85,532	0	100.0%
Revenue Totals	209,540	151,552	57,988	138.3%
020 - SEGUIN EVENTS COMPLEX EXPENDITURES				
Salaries	70,299	71,074	775	98.9%
Benefits	31,114	32,578	1,464	95.5%
Utilities	18,399	20,609	2,210	89.3%
Repairs/Maintenance	15,791	15,791	0	100.0%
General Supplies	8,190	8,667	477	94.5%
Capital Outlay	67,833	67,833	(0)	100.0%
Expenditure Totals	211,626	216,552	4,926	97.7%
Net Revenues (Expenditures)	(2,087)	(65,000)	62,913	



FY2024 INCOME STATEMENT

Prior vs. Actual - Seguin Events Complex

For the Year Ended September 30, 2024 and September 30, 2023

	FY 2023-24 Actual 09/30/24	FY 2022-23 Actual 09/30/23	Variance Pos. (Neg)	% of Budget
020 - SEGUIN EVENTS COMPLEX REVENUES				
Concession Income	810	818	(8)	-1.0%
Rodeo Arena Rentals	25,242	14,865	10,377	69.8%
Fairgrounds Facilities Rentals	42,825	38,725	4,100	10.6%
Interest Earnings	6,675	7,427	(752)	-10.1%
Miscellaneous Revenue	48,456	2,373	46,083	1941.9%
Transfers from Occupancy Tax	85,532	92,624	(7,092)	-7.7%
Revenue Totals	209,540	156,832	52,707	33.6%
020 - SEGUIN EVENTS COMPLEX EXPENDITURES				
Salaries	70,299	67,048	(3,251)	-4.8%
Benefits	31,114	30,235	(879)	-2.9%
Utilities	18,399	17,518	(881)	-5.0%
Repairs/Maintenance	15,791	10,207	(5,584)	-54.7%
General Supplies	8,190	7,992	(198)	-2.5%
Capital Outlay	67,833	0	(67,833)	NA
Expenditure Totals	211,626	133,000	(78,626)	-59.1%
Net Revenues (Expenditures)	(2,087)	23,832	(25,919)	



FY 2024 INCOME STATEMENT

GOLF FUND

For the Year Ended September 30, 2024

	FY 2023-24 Actual 09/30/24	FY 2022-23 Budget	Variance Pos. (Neg)	% of Budget
023 - GOLF FUND REVENUES				
Golf Course Receipts	494,378	379,000	115,378	130.4%
Golf Cart Rentals	451,833	373,000	78,833	121.1%
Golf Concessions	195,099	128,000	67,099	152.4%
Golf Merchandise Sales	74,996	47,000	27,996	159.6%
Interest Earnings	64,720	25,100	39,620	257.8%
Miscellaneous	25,012	17,250	7,762	145.0%
Transfers from General Fund	855,000	855,000	0	100.0%
Transfers from Golf Building Fund	0	0		#DIV/0!
Revenue Totals	2,161,040	1,824,350	336,690	118.5%
023 - GOLF FUND EXPENDITURES				
Salaries	578,044	648,783	70,738	89.1%
Benefits	211,454	229,756	18,302	92.0%
Professional Services	0	4,000	4,000	0.0%
Utilities	29,776	35,056	5,280	84.9%
Repairs/Maintenance	26,698	45,000	18,302	59.3%
Rental	0	4,000	4,000	0.0%
Insurance	7,170	12,000	4,830	59.8%
General Supplies	209,315	262,000	52,685	79.9%
Energy and Fuel	11,372	23,040	11,668	49.4%
Miscellaneous	26,690	26,690	0	100.0%
Education	2,540	5,800	3,261	43.8%
Public Relations	916	2,000	1,084	45.8%
Expenditure Totals	1,103,976	1,298,125	194,149	85.0%
Net Revenues (Expenditures)	1,057,064	526,225	530,839	



FY 2024 INCOME STATEMENT

Prior vs. Actual - Golf Fund

For the Year Ended September 30, 2024 and September 30, 2023

	FY 2023-24 Actual 09/30/24	FY 2022-23 Actual 09/30/23	Variance Pos. (Neg)	% of Budget
023 - GOLF FUND				
Golf Course Receipts	494,378	502,708	(8,330)	-1.7%
Golf Cart Rentals	451,833	430,620	21,213	4.9%
Golf Concessions	195,099	172,684	22,415	13.0%
Golf Merchandise Sales	74,996	57,846	17,150	29.6%
Interest Earnings	64,720	35,001	29,720	84.9%
Miscellaneous	25,012	19,300	5,712	29.6%
Transfers from General Fund	855,000	0	855,000	NA
Revenue Totals	2,161,040	1,218,159	942,880	77.4%
023 - GOLF FUND EXPENDITURES				
Salaries	578,044	531,143	(46,902)	-8.8%
Benefits	211,454	194,408	(17,046)	-8.8%
Utilities	29,776	32,503	2,727	8.4%
Repairs/Maintenance	26,698	47,117	20,419	43.3%
Rental	0	1,037	1,037	100.0%
Insurance	7,170	7,665	495	6.5%
General Supplies	209,315	212,445	3,130	1.5%
Energy and Fuel	11,372	12,125	752	6.2%
Miscellaneous	26,690	22,758	(3,932)	-17.3%
Education	2,540	2,605	66	2.5%
Public Relations	916	654	(262)	-40.0%
Expenditure Totals	1,103,976	1,064,460	(39,516)	-3.7%
Net Revenues (Expenditures)	1,057,064	153,700	903,365	

**CITY OF SEGUIN
SALES TAX**

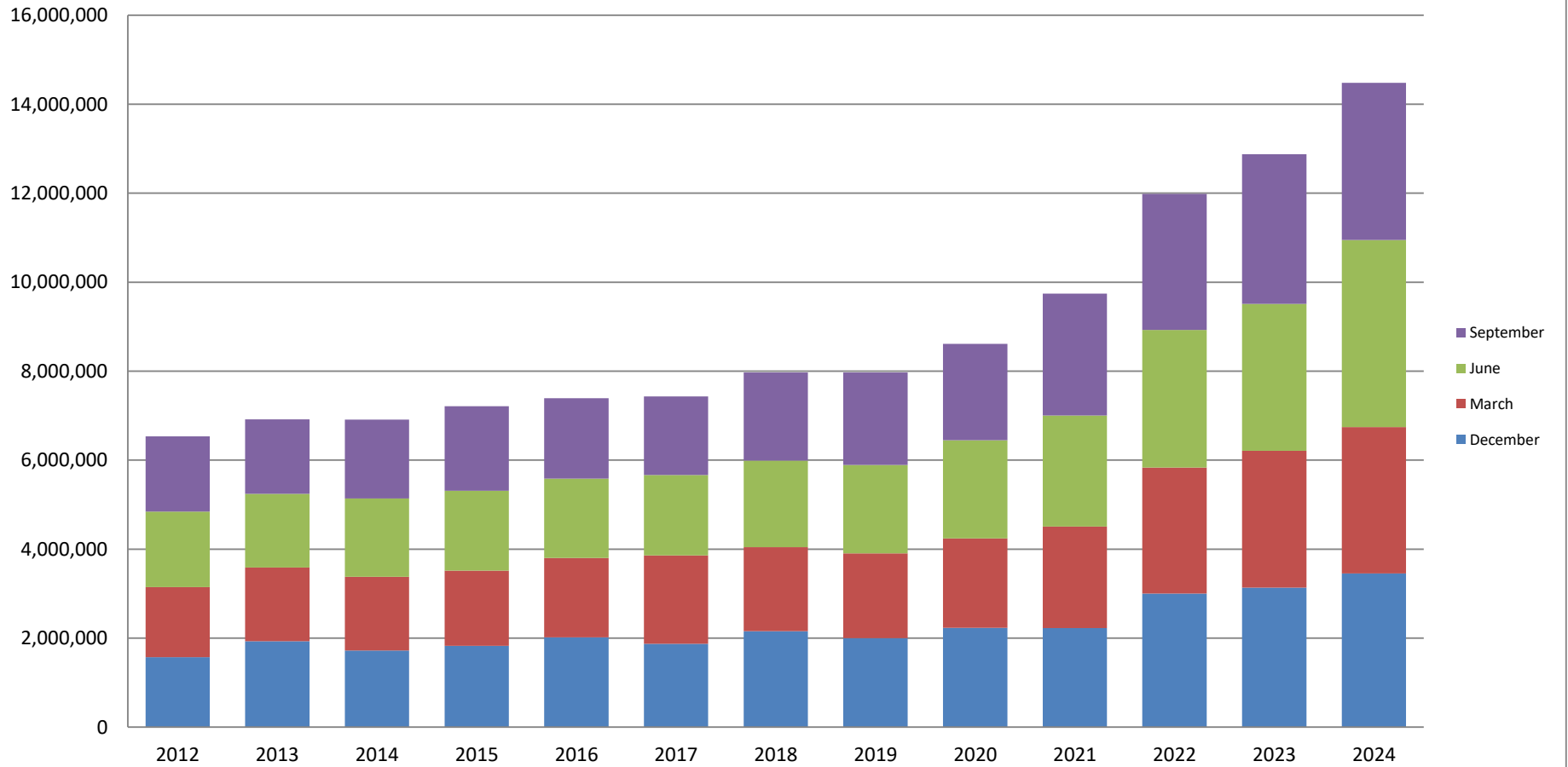
	Fiscal Year <u>2019</u>	Fiscal Year <u>2020</u>	Fiscal Year <u>2021</u>	Fiscal Year <u>2022</u>	Fiscal Year <u>2023</u>	Fiscal Year 2024			<u>Total**</u>	<u>% Change</u>
	<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>							
October	671,052	715,401	710,128	925,367	976,111	728,955	182,239	182,239	1,093,432	12.02%
November	588,417	625,391	651,845	969,137	1,021,656	714,829	178,707	178,707	1,072,243	4.95%
December	738,300	888,969	864,526	1,109,367	1,134,680	857,075	214,269	214,269	1,285,613	13.30%
January	595,146	657,697	728,815	895,190	963,417	678,800	169,700	169,700	1,018,200	5.69%
February	632,116	608,998	610,462	828,748	895,923	696,558	174,140	174,140	1,044,838	16.62%
March	681,171	745,546	942,814	1,103,594	1,216,983	820,957	205,239	205,239	1,231,436	1.19%
April	658,857	694,246	813,394	1,046,438	1,017,905	775,876	193,969	193,969	1,163,814	14.33%
May	633,605	693,319	743,207	962,859	1,064,353	1,218,029	304,507	304,507	1,827,044	71.66%
June	694,746	815,279	939,469	1,087,789	1,218,514	805,874	201,469	201,469	1,208,811	-0.80%
July	703,849	682,569	827,158	940,146	1,084,862	750,681	187,670	187,670	1,126,022	3.79%
August	661,956	679,751	868,756	1,015,511	1,120,956	801,848	200,462	200,462	1,202,771	7.30%
September	<u>710,897</u>	<u>806,611</u>	<u>1,045,014</u>	<u>1,100,117</u>	<u>1,158,698</u>	<u>802,956</u>	<u>200,739</u>	<u>200,739</u>	<u>1,204,434</u>	<u>3.95%</u>
TOTAL	7,970,112	8,613,777	9,745,588	11,984,263	12,874,058	9,652,439	2,413,110	2,413,110	14,478,658	12.46%

* For Property Tax Reduction

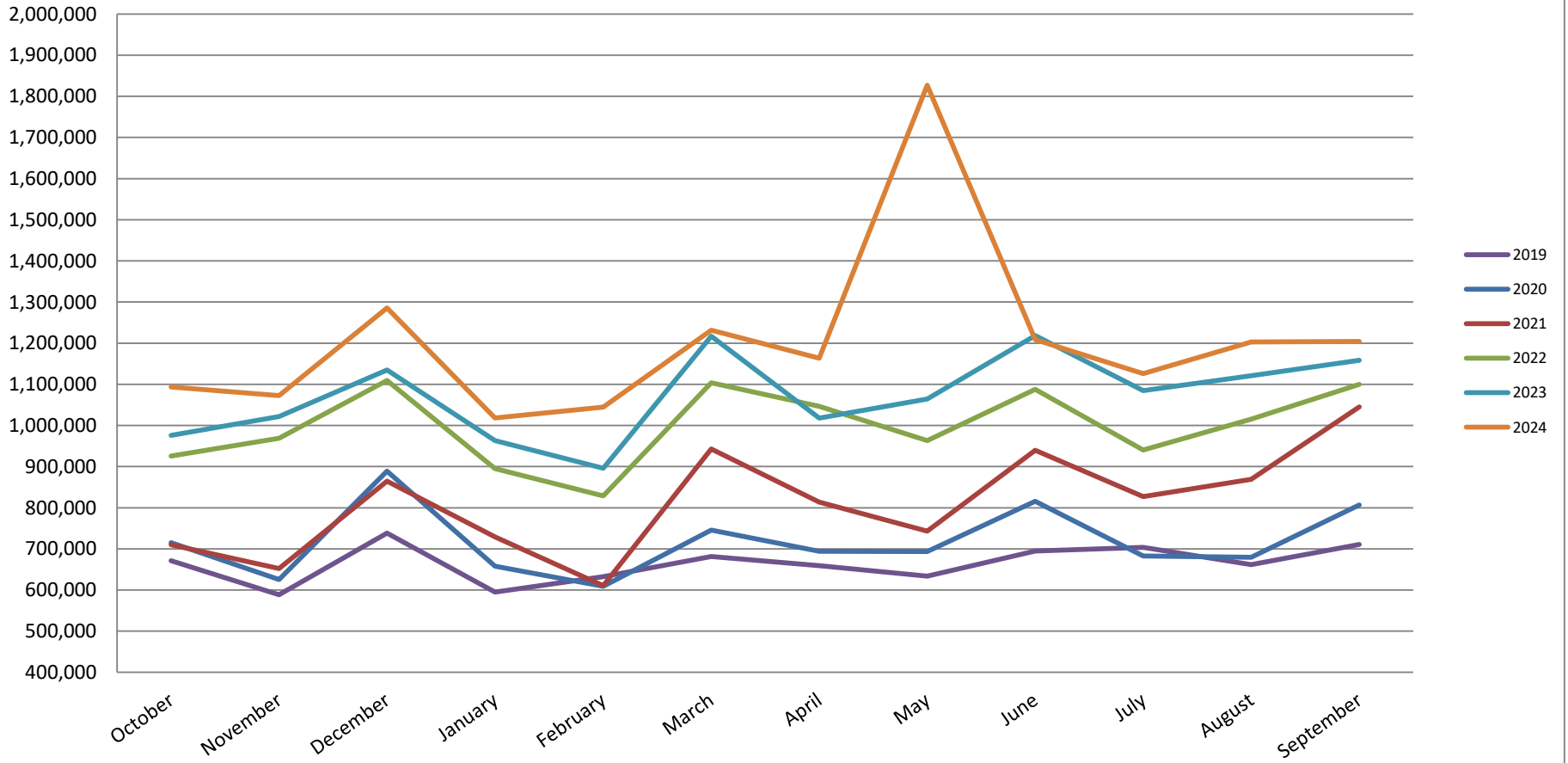
**Includes City's collection of City sales tax for each month.

May 2024 includes a large audit collection of \$739,993

Sales Tax Trend by Quarter



Sales Tax Trend



**SEPTEMBER SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>2023</u>	<u>2024</u>	<u>% Increase (Decrease)</u>
Seguin	1,158,698	1,204,434	3.95%
San Marcos	3,247,053	3,239,263	-0.24%
Schertz	1,783,969	1,890,268	5.96%
San Antonio	40,593,434	42,492,635	4.68%
New Braunfels	3,711,497	3,753,394	1.13%
Austin	29,165,734	29,958,882	2.72%
Selma	855,689	908,924	6.22%
Universal City	611,278	652,451	6.74%
Statewide	751,358,379	753,965,182	0.35%

**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2023</u>	<u>FY2024</u>	<u>% Increase (Decrease)</u>
Seguin	12,874,058	14,478,658	12.46%
San Marcos	39,882,091	38,637,728	-3.12%
Schertz	19,646,841	20,012,092	1.86%
San Antonio	478,121,934	489,594,678	2.40%
New Braunfels	44,273,316	45,628,571	3.06%
Austin	347,162,935	352,503,462	1.54%
Selma	9,825,638	9,719,582	-1.08%
Universal City	7,047,025	7,395,166	4.94%
Statewide	8,495,839,873	8,637,595,528	1.67%

GRANTS AWARDED AND IN PROGRESS - FY24

Application	Description	Funding Type	Amount Funded	City Match	Begin	Ends	Department	Status	Year
Texas Rural Business Fund (TxRBF)-Tx Dept of Ag	Lawson Street/Tyson	State	1,000,000.00	100,000.00	07/01/22	06/30/23	SEDC/City	Ongoing	FY22
Economic Development Assoc ¹	8th Street Extension	Federal	863,609.00	215,000.00	10/01/20	07/15/24	SEDC/City	Ongoing	FY21
Walnut Springs Trail Extension	Trail extension	Federal	2,218,587.00	746,532.00	02/06/18	09/30/26	Engineering	Ongoing	FY20
GLO-MIT Hurricane Harvey	4 drainage projects	Federal	37,681,885.50	378,618.00	10/01/21	09/30/28	Engineering	Ongoing	FY22
American Recovery Act (ARPA)-SLFRF	Round 1 & 2	Federal	7,431,596.18	0.00	07/01/21	12/30/24	Citywide	Ongoing	FY21
Safe Street for All (SS4A)	Safety Action Plan	Federal	265,200.00	66,300.00	07/13/23	07/13/25	Engineering	Ongoing	FY23
FY24 OAG-VCLG	Crime Victim Liaison VCLG	State	49,500.00	0.00	09/01/23	08/31/24	Police	Completed	FY23
FY24 Crime Victim Assistance	VOCA	Federal	20,294.84	0.00	10/01/23	09/30/24	Police	Ongoing	FY24
FY24 Local Border Security	PD Overtime	State	20,000.00	0.00	09/01/23	8/31/2024	Police	Ongoing	FY24
FY23 State Homeland Security-Regular	Community Response	Federal	38,197.64	0.00	09/01/23	2/28/2025	Police	Ongoing	FY24
FY24 Criminal Justice Program-JAG	Ballistic Helmets	Federal	39,476.04	0.00	10/01/23	9/30/2024	Police	Ongoing	FY24
FY24 Truancy Prevention & Intervention	Seguin Youth Services-TRIPP	State	70,730.00	0.00	10/01/23	9/30/2024	Police	Ongoing	FY24
Bullet Proof Vests	20 Angel Armor Vets	Federal	33,821.05	16,910.54	01/01/24	8/31/2025	Police	Ongoing	FY24
Niagara Perk Your Park	Playscape equipment	Foundation	75,000.00	0.00	10/01/23	9/30/2024	Parks	Ongoing	FY24
Law Enforcement Behavioral Response	Protect & Connect	Federal	477,029.00	175,184.00	10/01/23	9/30/2026	Police	Ongoing	FY24
TxDOT-Transportation Alternatives	JoeCarrillo Blvd	Federal	2,002,496.00	0.00	12/01/23	5/1/2025	Engineering	Ongoing	FY24
FY24 Texas Preservation Trust Fund	Sebastopol House Porch	State	30,000.00	30,000.00	10/01/23	9/31/2025	Parks	Ongoing	FY24
Muni. Govt. Lighting Conversion-Comptroller's Office	Rodeo Arena	State	50,000.00	10,000.00	01/05/24	12/01/24	Parks	Closed	FY24
FY24 AACOG - Solid Waste	Hazardous Waste Collection Event	State	25,000.00	12,500.00	7/31/2024	06/30/25	Citywide	Ongoing	FY24/25
FY25-SB224 Catalytic Converter Grant	8 license plate recognition cameras	State	28,333.00	5,667.00	09/01/24	8/31/2025	Police	Ongoing	FY24/25
Texas State Library and archives Commission	Interlibrary Loan Lends	State	2,074.00	0.00			Library		FY24
TOTAL			52,422,829.25	1,756,711.54					

FY24 = 2,912,451.57

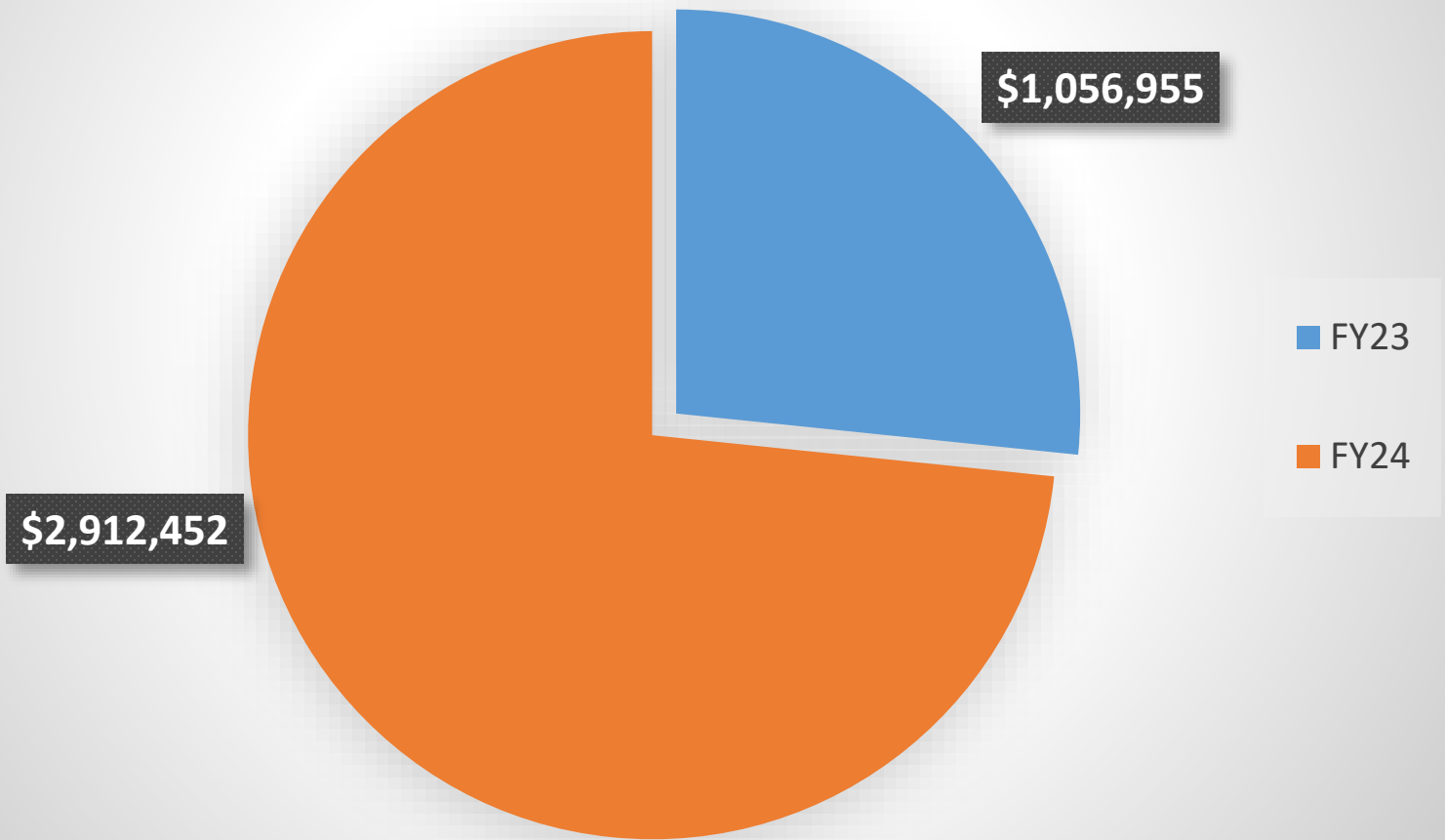
¹ Total Match = \$215,902. 50/50 split between SEDC and COS.

FY24-GRANTS APPLIED FOR AND AWAITING NOTICE OF AWARD

Application	Description	Funding Type	Ask Amount	City Match	City Match- InKind	Grant Term		Department	Application		
						Begin	Ends		Submitted	Est Award Date	Fiscal Year
GLO-MOD	Cost overage from GLO MIT	Federal	2,190,000.00	0.00	0.00			Capital Projects	2/28/2024		FY24
State and Local Cybersecurity	Mitigation	Federal	50,494.47	0.00	0.00	11/01/24	8/31/2025	IT	3/8/2024	12/30/2024	FY25
State and Local Cybersecurity	Assessment and Evaluation	Federal	30,286.00	0.00	0.00	01/01/24	8/31/2025	IT	3/8/2024	12/30/2024	FY25
Community Funding Project	Seguin Activity Center	Federal	2,300,000.00	0.00	0.00				3/8/2024	Unknown	FY25
USDOT -SMART grant	Intersection improvements @ Hwy	Federal	576,000.00	0.00	0.00	10/01/24	4/1/2026	Capital Projects	7/12/2024	Unknown	FY25
Petfinder Foundation - Kong Toy	kong toys for shelter dogs	Foundation	1,000.00	0.00	0.00	10/01/20024	12/31/2024	Animal Services	8/7/2024	10/1/2024	FY25
Tractor Supply Company	Product donation request	Corporate	2,000.00	0.00	0.00	10/01/24	10/1/2025	Animal Services	8/9/2024	Unknown	FY25
AKC Reunite Microchip Scanner Donation	Microchip scanner	Foundation	0.00	0.00	0.00	10/01/24	10/1/2025	Animal Services	8/14/2024	10/1/2024	FY25
FY 25 NRA Foundation	Training Ammunition	Foundation	9,144.00	0.00	0.00			Police	9/18/2024		FY25
Total			5,158,924.47	0.00	0.00						

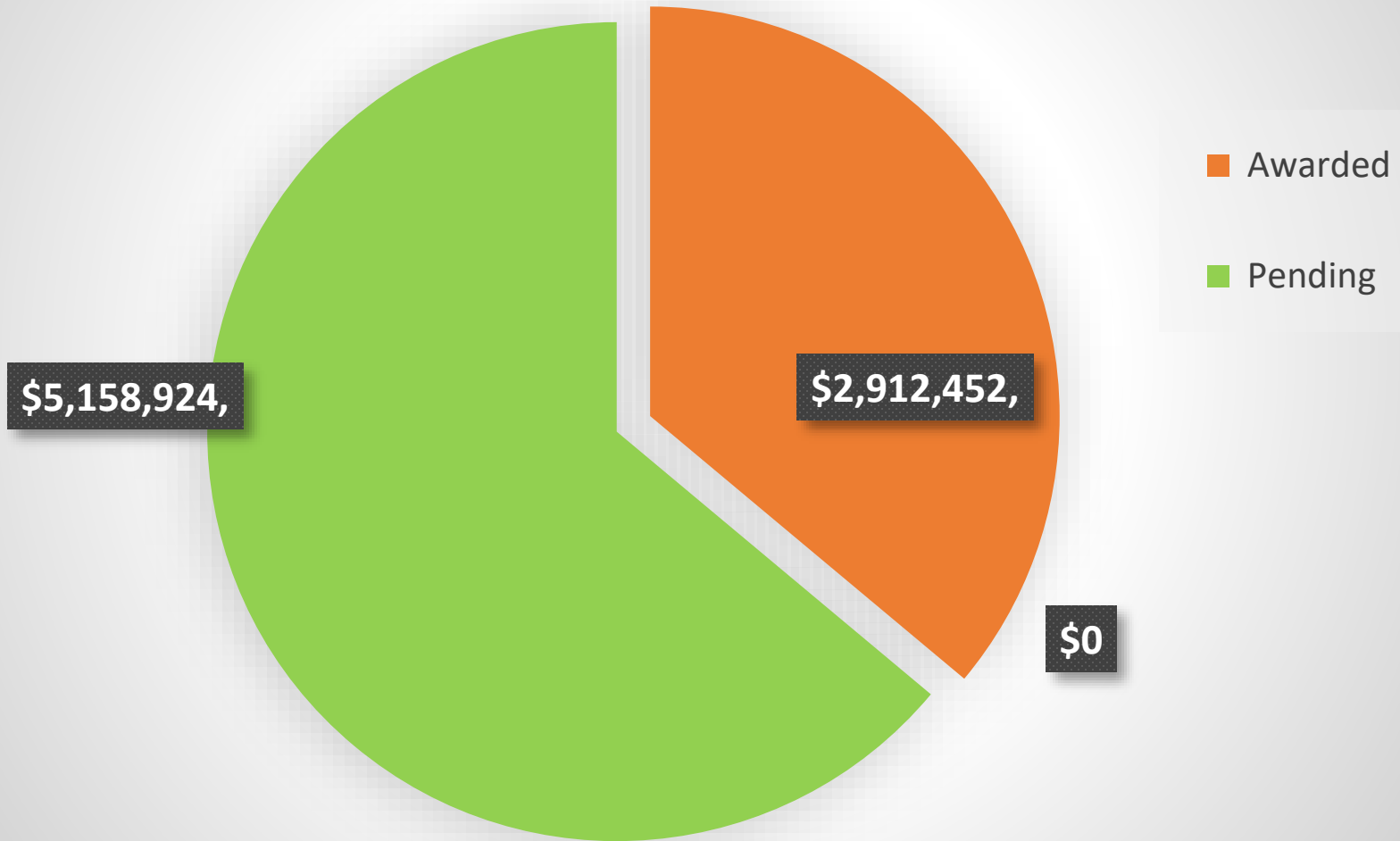
Grants Awarded FY24 vs FY23

as of 9/30/2024 (Does not include Matching Funds)



FY24 Awarded and Pending

as of 9/30/2024 (Does not include Matching Funds)



FISCAL YEAR 2024 OCCUPANCY TAX COLLECTIONS:

Due and Collected by:	Oct 31	Jan 31	Apr 30	July 31	TOTAL
Holiday Inn Express	52,167.72	42,771.42	48,626.12	59,136.31	202,701.57
La Quinta	34,857.29	25,844.91	25,428.68	31,341.07	117,471.95
Hampton Inn	33,124.43	29,130.01	33,901.41	43,117.17	139,273.02
Comfort Inn Suites	22,489.39	18,930.17	22,360.59	25,021.09	88,801.24
Days Inn	17,995.77	15,032.66	15,240.34	17,876.16	66,144.93
Townplace Suites	44,788.87	41,555.52	40,744.24	49,633.69	176,722.32
Super 8 Motel	13,173.63	8,519.18	8,858.04	9,957.53	40,508.38
Motel 6	6,640.31	5,725.46	5,556.97	9,719.62	27,642.36
Texas Inn	3,329.92	4,567.43	3,779.59	4,771.64	16,448.58
Lake Breeze Ski Lodge	3,986.85	217.70	77.70	2,265.20	6,547.45
Vanessa Vajdos (340 Meadow Lake Dr)	1,107.00	570.00	518.00	1,490.00	3,685.00
Sunrise Inn	1,036.84	1,008.77	946.82	1,037.40	4,029.83
Avalara, Inc. (460 River Drive)	5,444.95	3,769.57	1,792.91	4,620.70	15,628.13
River Retreat Properties (1101 Lakeview)	418.44	135.37	294.00	-	847.81
Geronimo Creek Retreat (2050 Laubach)	18,813.74	5,498.27	5,073.35	9,943.61	39,328.97
Zen on the Bend Vaca Rental (496 River Road)	400.40	-	136.85	661.85	1,199.10
Laura Wooley (1005 Reiley Road)	852.60	106.82	106.15	598.72	1,664.29
Laura Wooley (1007 Reiley Road)	-	-	412.46	468.83	881.29
Laura Wooley (928 Buerger Lane)	1,442.55	786.37	856.02	1,576.66	4,661.60
Laura Wooley (920 Buerger Lane)	634.78	532.58	237.71	858.02	2,263.09
Keith Stadtmueller (102 Lenz Drive)	463.58	-	-	232.82	696.40
Birdy Properties (159 Woodstone St.)	2,080.30	-	-	-	2,080.30
Keith Stadtmueller (106 Lenz Drive)	-	127.51	-	-	127.51
Ian Miller (1029 E. Mountain)	458.38	312.22	334.05	332.72	1,437.37
Magnolia Hotel (203 S. Crockett)	955.57	1,331.68	1,029.84	984.43	4,301.52
Avalara, Inc. (435 Lake Placid)	567.72	-	-	136.50	704.22
Avalara, Inc. (20 Cherokee Bend)	1,712.46	234.50	154.00	378.49	2,479.45
Avalara, Inc. (44 River Oak Drive)	864.33	282.04	232.19	497.24	1,875.80
Avalara, Inc. (244 Deerslayer)	93.59	217.07	85.05	414.82	810.53
Vacasa LLC (46 River Oak Drive)	1,214.95	590.00	495.95	925.39	3,226.29
Vacasa LLC (48 River Oak Drive)	1,050.77	63.68	-	-	1,114.45
Vacasa LLC (230 Turtle Lane)	1,088.86	-	-	-	1,088.86
Vacasa LLC (510 Cypress Ridge)	-	-	70.62	998.83	1,069.45
Avalara, Inc. (60 S. Hampton Dr.)	1,260.00	336.00	287.00	1,473.50	3,356.50
Avalara, Inc. (416 Turtle Lane)	1,121.47	53.90	-	-	1,175.37
Avalara, Inc. (102 Turtle Lane)	181.27	-	-	-	181.27
Weinert Resort (1207 N. Austin)	441.16	213.78	-	-	654.94
Sweet & Cozy (516 N. King)	210.56	118.77	83.79	241.08	654.20
Emily Roxas (113 W. Shelby)	297.37	-	-	-	297.37
Jennifer Wilson (511 Peach St)	484.30	262.50	392.46	556.01	1,695.27
Jennifer Wilson (404 W Walnut)	-	-	361.13	371.34	732.47
Shaunna Hanover (908 Liberty Ave)	-	282.45	349.11	427.68	1,059.24
Jesus Gallegos (1237 Burk)	-	-	444.98	638.12	1,083.10
Seguin House of Games (503 S. Austin)	-	-	-	156.74	156.74
Paige Moore (178 Guadalupe River Drive)	-	-	-	1,543.70	1,543.70
Cathy Cordes (217 W. Krezdorn)	-	-	-	162.15	162.15
Total Collected	277,252.12	209,128.31	219,268.12	284,566.83	990,215.38

FISCAL YEAR 2023 OCCUPANCY TAX COLLECTIONS:

Due and Collected by:	Oct 31	Jan 31	Apr 30	July 31	TOTAL
Holiday Inn Express	50,522.65	47,483.60	58,384.99	54,104.07	210,495.31
La Quinta	31,746.37	27,632.95	28,422.47	33,682.56	121,484.35
Hampton Inn	34,886.04	36,760.52	43,463.02	37,369.39	152,478.97
Comfort Inn Suites	25,910.60	22,824.76	27,982.50	26,322.90	103,040.76
Days Inn	24,051.10	21,163.82	19,220.14	18,143.35	82,578.41
Townplace Suites	43,684.28	36,132.03	36,248.83	40,731.25	156,796.39
Super 8 Motel	13,501.08	13,335.46	12,783.70	12,522.64	52,142.88
Motel 6	7,823.21	5,998.86	6,911.11	6,780.88	27,514.06
Texas Inn	5,213.98	3,150.07	4,625.96	4,183.74	17,173.75
Lake Breeze Ski Lodge	8,213.10	933.80	787.15	998.20	10,932.25
Vanessa Vajdos (340 Meadow Lake Dr)	2,166.92	-	-	806.00	2,972.92
Sunrise Inn	1,287.86	1,008.70	1,048.18	1,088.78	4,433.52
Avalara, Inc. (460 River Drive)	5,713.03	4,683.77	3,637.41	4,070.71	18,104.92
River Retreat Properties (1101 Lakeview)	2,445.59	929.25	409.50	1,025.64	4,809.98
Geronimo Creek Retreat (2050 Laubach)	21,796.18	10,388.38	9,865.46	18,335.60	60,385.62
The Lofts	1,042.25	-	-	-	1,042.25
Zen on the Bend Vaca Rental (496 River Road)	651.00	-	-	445.20	1,096.20
Laura Wooley (1005 Reiley Road)	1,684.76	943.52	717.39	1,214.61	4,560.28
Carol & Sean Ramsey (906 Buerger Lane)	1,855.09	-	-	427.50	2,282.59
Laura Wooley (928 Buerger Lane)	2,246.81	1,114.95	801.35	1,497.60	5,660.71
Laura Wooley (920 Buerger Lane)	685.43	527.42	432.72	521.85	2,167.42
Birdy Properties (102 Lenz Drive)	1,049.65	-	-	1,035.30	2,084.95
Keith Stadtmueller (106 Lenz Drive)	-	-	-	542.36	542.36
Ian Miller (1029 E. Mountain)	510.57	223.26	145.05	352.16	1,231.04
Magnolia Hotel (203 S. Crockett)	1,233.33	1,018.01	937.93	808.15	3,997.42
Matthew Pond (810 N. Goodrich)	812.22	319.07	-	-	1,131.29
Avalara, Inc. (196 Daniell Alley)	845.95	396.90	-	-	1,242.85
Avalara, Inc. (435 Lake Placid)	849.10	-	154.13	342.56	1,345.79
Avalara, Inc. (20 Cherokee Bend)	1,151.50	780.50	380.99	1,357.94	3,670.93
Avalara, Inc. (44 River Oak Drive)	822.86	408.90	317.06	541.26	2,090.08
Vacasa LLC (46 River Oak Drive)	1,479.03	1,085.60	225.06	610.88	3,400.57
Vacasa LLC (48 River Oak Drive)	1,485.33	285.26	286.85	437.50	2,494.94
Vacasa LLC (230 Turtle Lane)	5,944.28	281.94	-	-	6,226.22
Vacasa LLC (510 Cypress Ridge)	1,861.19	230.94	160.61	396.41	2,649.15
Avalara, Inc. (60 S. Hampton Dr.)	1,186.01	469.00	252.00	1,146.25	3,053.26
Avalara, Inc. (416 Turtle Lane)	1,655.63	105.00	210.21	626.24	2,597.08
Avalara, Inc. (102 Turtle Lane)	1,675.29	958.88	203.96	1,106.34	3,944.47
Weinert Resort (1207 N. Austin)	1,918.26	678.79	119.31	956.95	3,673.31
The Lookout (901 Reiley Road)	759.85	-	-	-	759.85
Sweet & Cozy (516 N. King)	191.94	155.90	31.65	100.29	479.78
Emily Roxas (113 W. Shelby)	316.07	121.97	240.00	269.15	947.19
Total Collected	312,875.39	242,531.78	259,406.69	274,902.21	1,089,716.07