

## It's real.

## **MEMORANDUM**

To: Mayor Don Keil and Seguin City Council

**Steve Parker, City Manager** 

From: Kyle Kramm, Main Street & CVB Director/HPO

**Through: Rick Cortes, Assistant City Manager** 

Subject: Property Tax Exemption for Historic Property located at 617

**North Guadalupe Street** 

**Date:** March 11, 2020

In accordance with Ordinance 98-41, the owner of 617 North Guadalupe Street, Paul Hansen, is requesting a tax exemption for his historic residence. The exemption is for maintenance and restoration of Recorded Texas Historical Landmarks being used as residences. Attached are receipts in the amount of \$3,675.00 for the cost of ceiling repairs on this historic landmark. If approved this expenditure will result in a maximum abatement of \$3,675.00 on this property's 2020 City taxes since the abatement is a dollar for dollar match. The 2020 city tax liability for this property is estimated to be \$1,758.91, meaning the City taxes would be completely abated.