CITY OF SEGUIN

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE FISCAL YEAR 2021 BUDGET FOR THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION.

WHEREAS, the Bylaws for the Seguin Economic Development Corporation (the "SEDC") provide that after approval by the SEDC Board the Seguin City Council must approve the Corporation's annual budget; and

WHEREAS, on August 6, 2020 by SEDC Resolution No. 2020-11 the board of directors for the SEDC approved the annual budget for Fiscal Year 2021.

NOW THEREFORE, BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The Seguin Economic Development Corporation's FY 2021 Annual Budget as set forth in the attached corporate resolution is hereby approved.

PASSED AND APPROVED this 18th day of August 2020.

DON KEIL MAYOR

ATTEST:

Naomi Manski City Secretary