

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SEGUIN ECONOMIC DEVELOPMENT CORPORATION
APPROVING THE GRANTS OF: (1) TEMPORARY
CONSTRUCTION EASEMENT; (2) PERPETUAL UTILITY
EASEMENT; AND (3) RIGHT-OF-WAY PROPERTY; ALL
TO THE CITY OF SEGUIN FOR THE EIGHTH STREET
EXTENSION PROJECT; AUTHORIZING THE
EXECUTION OF REQUIRED EASEMENTS, DEEDS, AND
OTHER DOCUMENTS NECESSARY TO EFFECTUATE
SAID GRANTS; PROVIDING FOR SIGNATORIES; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Seguin Economic Development Corporation (the “SEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 504, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, the City of Seguin (the “City”), is currently using CARES Act funding to expand and extend Eighth Street (the “Eight Street Extension Project” or “Project”), extending north through the southern boundary of the Rio Nogales Industrial Park; and

WHEREAS, the SEDC finds that the Eight Street Extension Project, by providing access to the Rio Nogales Industrial Park from its southern boundary, will better enable the SEDC to develop the industrial park, and as such enhance the ability of the SEDC to create primary jobs and expanded business development in the City;

WHEREAS, the SEDC wishes to grant the property interests as described herein to the City so that the Project may be finalized, the objectives of which are consistent with the promotion of new or expanded business enterprises in the City of Seguin;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
SEGUIN ECONOMIC DEVELOPMENT CORPORATION THAT:**

SECTION 1. The Board of Directors hereby finds that all the recitals above are true and correct and are incorporated herein as if restated in full.

SECTION 2. The Board approves the grant of a Temporary Construction Easement to the City of Seguin, upon, across, and over 1.240 acres of SEDC property, and as provided by the documents included as Exhibit A;

SECTION 3. The Board approves the grant of a Perpetual Utility Easement to the City of Seguin, upon, across, and over 0.0707 acres of SEDC property, and as provided by the documents included as Exhibit B;

SECTION 4. The Board approves the grant in fee simple to the City of Seguin of 0.4317 acres of SEDC property, as provided by the documents included as Exhibit C;

SECTION 5. The Board of Directors authorize the Executive Director to take all necessary actions and to execute the easement documents, deed, and other necessary subsequent documents, in order to effectuate the performance of this Resolution.

SECTION 6. This Resolution is effective upon passage.

PASSED AND APPROVED on the 6th day of January 2022 by the Board of Directors of the Seguin Economic Development Corporation.



Carlos Moreno, President

ATTEST:



Robert Meservey, Secretary