

CITY OF SEGUIN

RESOLUTION NO.

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS APPROVING A BUDGET ADJUSTMENT FOR THE SCHERTZ/SEGUIN LOCAL GOVERNMENT CORPORATION; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City of Seguin and the City of Schertz each must each approve amendments to the Schertz/Seguin Local Government Corporation (“SSLGC”) budget; and

WHEREAS, the SSLGC has additional money above the minimum required to be kept in its retained earnings fund; and

WHEREAS, by the attached Resolution SSLGC R16-04, the SSLGC Board of Directors approved a transfer of excess retained earnings to maintenance and repair in order to cover unforeseen maintenance and repair to its facilities.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART 1. The attached SSLGC Resolution and budget amendment is hereby approved.

PART 2. This resolution is in effect immediately upon its adoption.

ADOPTED on the 7th day of June 2016.

DON KEIL
MAYOR

ATTEST:

Thalia Stautzenberger
City Secretary