

AN ORDINANCE AMENDING THE FISCAL YEAR 2020 DEBT SERVICE FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2020 DEBT SERVICE FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

General I&S Fund

Amount	Increase:	Increase:
\$ 36	General I&S Fund Principal Payments 2020 Certificates of Obligation 042-9200-909700	General I&S Fund Long Term Debt Proceeds Bond Proceeds 042-393000
\$ 39,454	General I&S Fund Interest Payments 2020 Certificates of Obligation Bonds 042-9200-909700	General I&S Fund Long Term Debt Proceeds Bond Proceeds 042-393000
\$ 185,956	General I&S Fund Interest Payments 2020 Certificates of Obligation Bonds 042-9200-919700	General I&S Fund Non-Departmental Use of Fund Balance 042-9800-970000

Reason requested: To appropriate funds for the first payment on the 2020 Certificates of Obligation to be due on September 1. The funds are being paid from accrued interest and retained earnings.

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 3rd day of March, 2020.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 17th day of March, 2020.

Don Keil, Mayor

ATTEST:

Naomi Manski, City Secretary