



Finance Department

Date: December 12, 2019

To: Mayor and City Councilmembers
Rick Cortes, Acting City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Report for Quarter Ended September 30, 2019

Attached you will find the investment report for the quarter ended September 30, 2019. The investments range from interest bearing certificates of deposits from banks across the country to agency and discount notes, to the City pool accounts and bank accounts. All investments are allowed within the City of Seguin's Investment Policy. Interest rates have decreased slightly since last quarter by .0081%.

The total of all investments decreased from June 30 to September 30 by \$7,955,248. We continue to spend down utility revenue bonds as well as certificates of obligation bonds along with capital projects funds. In addition, our bond payments were made this quarter. Interest earnings decreased from the quarter ended June 30, 2019 by \$73,620. Interest rates have increased by .3773% from September 30, 2018, while interest earnings have decreased by \$8,215. The total of all investments decreased by \$21,585,572 from September 30, 2018.

Please let me know if you have any further questions.

Investment Report - City of Seguin July 1, 2019 - September 30, 2019

Description*	FHLB-AEB1	WFCD-3SC1	COBCD-04T4	FNBCD-9BA5	GSCD-NP89	MSCD-MYP0	ABCD-L5C3	DBGCD-BB13	MSPCD-DR77	LCWCD-6CM4
Par \$ Amount	6,000,000	249,000	247,000	249,000	249,000	249,000	249,000	249,000	249,000	249,000
Beginning Book Value 07-01-19	5,927,680	249,000	247,000	249,000	249,000	249,000	249,000	249,000	249,000	249,000
Ending Book Value 09-30-19	0	0	0	0	0	0	0	0	0	0
Beginning Market Value 07-01-19	5,995,146	249,052	246,764	248,726	248,741	248,731	248,731	248,731	248,754	248,725
Ending Market Value 09-30-19	0	0	0	0	0	0	0	0	0	0
Purchase Date	7/6/2018	7/13/2018	8/30/2017	8/24/2017	8/24/2017	8/24/2017	8/24/2017	9/1/2017	8/31/2017	9/8/2017
Call Date	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Date	7/19/2019	8/13/2019	8/30/2019	8/30/2019	8/30/2019	9/3/2019	9/3/2019	9/3/2019	9/3/2019	9/9/2019
Call Yield	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Yield	2.386%	2.450%	1.750%	1.650%	1.700%	1.700%	1.700%	1.700%	1.750%	1.700%
Estimated Interest Accrued/(Bank Fees) this Period	6,985	719	710	675	696	742	742	742	760	813
% of Portfolio as of 09-30-19	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

CERTIFICATION

We certify the investment activity and strategies described in this report are in compliance with the City's Investment Policy and State law.



Rick Cortes, Acting City Manager



Susan Caddell, Director of Finance

FLHC - Florida Hurricane Catastrophe Fund Fin
Corp Revenue Bond Series 2013A

FHLB - Federal Home Loan Bank

WFCD - Wells Fargo CD

COBCD - Capital One Bank CD

FNBCD - Fairfield National Bank CD

GSCD - Goldman Sachs CD

MSCD - Morgan Stanley CD

ABCD - Ally Bank CD

DBGCD - Discover BK Greenwood CD

MSPCD - Morgan Stanley Private CD

LCWCD - Lake City Bank CD

IBCD - Iberiabank CD

FFCD - First Foundation Bank CD

IBBCD - Isabella Bank CD

OCBAB - Oneida County Build America Bonds

Investment Report - City of Seguin
July 1, 2019 - September 30, 2019 (Page 2)

Description*	FHLB-EWJ5	IBCD-AJM5	FFCD-UJG2	IBBCD-9CS2	FLHC-GDH4	OCBAB-44G5	TEXPOOL	LOGIC	BANK-MM	BANK-CK	TOTAL
Par \$ Amount	5,500,000	246,000	246,000	249,000	1,000,000	1,360,000	N/A	N/A	N/A	N/A	N/A
Beginning Book Value 07-01-19	5,496,067	246,000	246,000	249,000	1,005,395	1,461,999	8,850,668	58,786,535	262,594	2,947,546	87,718,484
Ending Book Value 09-30-19	0	246,000	246,000	249,000	1,004,996	1,454,115	10,000,254	63,927,097	264,265	2,371,509	79,763,236
Beginning Market Value 07-01-19	5,502,662	246,194	246,202	249,318	1,006,500	1,407,124	8,851,730	58,797,528	262,726	2,947,546	87,749,631
Ending Market Value 09-30-19	0	246,055	246,066	249,176	1,006,900	1,397,550	10,000,954	63,929,143	264,397	2,371,509	79,711,750
Purchase Date	9/13/2018	7/13/2018	7/18/2018	7/13/2018	7/9/2018	9/17/2018	N/A	N/A	N/A	N/A	N/A
Call Date	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Date	9/10/2019	10/15/2019	10/18/2019	11/13/2019	7/1/2020	8/1/2020	N/A	N/A	N/A	N/A	N/A
Call Yield	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Yield	2.579%	2.451%	2.451%	2.500%	2.830%	3.000%	2.2409%	2.3445%	2.2200%	0.000%	2.0551%
Estimated Interest Accrued/(Bank Fees) this Period	27,578	1,519	1,519	1,579	7,138	10,565	50,346	364,472	1,565	-3,536	476,330
% of Portfolio as of 09-30-19	0.00%	0.31%	0.31%	0.31%	1.26%	1.82%	12.54%	80.15%	0.33%	2.97%	100%