

MEMORANDUM

To: Mayor and City Councilmembers
Steve Parker, City Manager

From: Susan Caddell, Director of Finance

Subject: Seguin BIG Program Budget Amendments

Date: July 27, 2021

During the City Council meeting held on July 20, 2021 the Seguin Business Improvement Grant Program for local businesses was presented to City Council. The attached budget amendment provides funding for this program. The funds come from the CARES money received in FY20. The total of the funds received was \$1,718,145. The money that was used as a response to the COVID-19 pandemic at the onset of the pandemic has been reimbursed and the remainder of the funds are available for use.

I will be available for questions prior to and during the meeting. Please let me know if you have any questions.