

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS,
ADOPTING NEW GUIDELINES AND CRITERIA FOR TAX ABATEMENTS AND
DECLARING AN EFFECTIVE DATE**

WHEREAS, the attraction of long term investment and the establishment of new jobs in the City of Seguin enhances the economic base of area taxing entities; and

WHEREAS, the City of Seguin wishes to be competitive with other communities across the region and nation currently offering tax inducements and incentives to attract industrial expansion, modernization, commercial and tourism projects; and

WHEREAS, tax abatement is one of the demonstrated means by which the public sector and the private sector can forge a partnership to promote real economic growth within a community; and

WHEREAS, the Texas Property Redevelopment and Tax Abatement Act, Chapter 312 of the Texas Tax Code, authorizes taxing jurisdictions to provide property tax abatement for limited periods of time as an inducement for the development or redevelopment or property; and

WHEREAS, the Act requires eligible taxing jurisdictions to establish guidelines and criteria to determine eligibility for tax agreements prior to granting any future tax abatement, said guidelines and criteria to be unchanged for a two year period unless amended by three-fourths vote of the governing body; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin, Texas,

Section 1. The new guidelines and criteria that are attached to this Resolution are hereby adopted.

Section 2. The guidelines and criteria herein adopted are effective January 1, 2021.

PASSED AND ADOPTED this 15th day of December 2020.

DONNA DODGEN
Mayor

Naomi Manski
City Secretary