

CITY OF SEGUIN

RESOLUTION NO.

STATE OF TEXAS

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PARK DEVELOPMENT AGREEMENT WITH BITTERBLUE, INC. FOR BUILDING PARKS AND RELATED AMENITIES AS PART OF THE PROPOSED MAVERICK MEADOWS SUBDIVISION; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT; AND DECLARING AN EFFECTIVE DATE

WHEREAS, the Maverick Meadows Subdivision is a proposed 88.3 acre residential development that will include approximately 359 residences when completed; and

WHEREAS, city staff has negotiated a park development agreement wherein the Developer shall dedicate and develop 2.06 acres of private parkland with a minimum of \$89,100.00 in improvements, to be conveyed to and maintained by the Homeowner's Association that will be established at platting; and

WHEREAS, in addition to the above improvements Bitterblue shall pay the City a sum of \$210,500 as a fee-in-lieu of building the additional parkland required by City Ordinances; and

WHEREAS, the Park Development Agreement has been previously approved by both the Parks Board and the Planning and Zoning Commission.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin, Texas

PART 1. The attached Park Development Agreement is hereby approved.

PART 2. The City Manager, Steve Parker, is authorized to execute the attached Park Development Agreement.

PASSED AND APPROVED the 1st day of December 2020.

DONNA DODGEN, MAYOR

ATTEST:

Naomi Manski, City Secretary