

MEMORANDUM

To: Mayor Don Keil and Seguin City Council Members

CC: Doug Faseler, City Manager

From: Terry M. Treviño, Executive Director of Seguin Economic Development
Susan Caddell, Director of Finance

RE: SEDC Budget Amendments

Date: November 2, 2015

There are two budget amendments that need to be made to the Fiscal Year 2015-16 Seguin Economic Development Corporation budget. The amendments are as follows:

Detention Pond Construction – Seguin High Tech Park

Through resolution SEDC 14R-13 the Seguin Economic Development Corporation authorized reimbursing Tractor Supply Distribution Center for the costs (up to \$188,602.00) for the construction of the Phase II portion of the regional detention pond at the Seguin High Tech Park. These expenditures were expected, however due the cost of construction and project delays due to the rain in early spring, the final cost of the project were not submitted prior to the preparation of the budget. As such, a budget amendment is needed to account for these expenditures in FY2015-16.