

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING A CHAPTER 380
ECONOMIC DEVELOPMENT AGREEMENT WITH DOUBLE J PROPERTY VENTURES, LLC;
AND DECLARING AN EFFECTIVE DATE**

WHEREAS, addressing second floor vacancies within the Downtown Historic District is a high priority for the Seguin Main Street Program; and

WHEREAS, fostering local ownership and supporting local entrepreneurs are pillars of Main Street; and

WHEREAS, area residents Dustin and Natalie Jones are the principals of Double J Property Ventures, LLC that recently purchased 114 South Austin Street; and

WHEREAS, the addition of an elevator will be required to create a commercial venture on the second-floor; and

WHEREAS, two Seguin entrepreneurs have announced their desire to expand their businesses by relocating to 114 South Austin; and

WHEREAS, the funds will be paid from City's 1.0% portion of sales tax collected on retail sales of the businesses and the City's share of ad valorem taxes collected on the increased value.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Seguin, Texas:

PART ONE. The City Council approves the Chapter 380 Agreement attached to this resolution and the City Manager is hereby authorized to execute the Agreement.

PASSED AND APPROVED this 6th day of July 2021.

Donna Dodgen, Mayor

ATTEST:

Naomi Manski
City Secretary