



It's real.

*Financial Reports for
Six Months Ended
March 31, 2024*

General Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	35,220,994	50,310,394	(15,089,400)	70.0%
Expenditures	27,015,770	55,212,966	28,197,195	48.9%
Net Rev./ (Exp)	8,205,223	(4,902,572)	13,107,795	

- March is 50% through the budget year
- Revenues are 70% of budget
- Expenditures are 48.9% of budget
- Budgeted to use \$4,902,572 of fund balance
- All Departments are under budget

General Fund – Revenue Highlights Budgetary Comparison

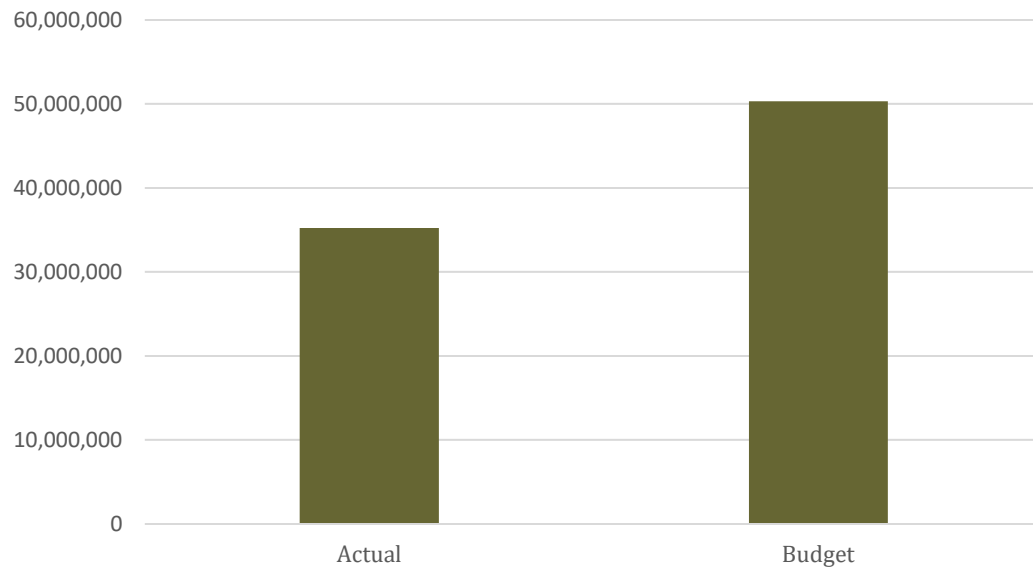
- Property Tax is 98.2% of budget
 - Collect the largest of the budget in the first four months
- Sales tax is 54% of budget
- Sanitation Revenue is 54.8% of budget
- Health is 56.5% of budget
 - Includes food establishment inspections and animal services fees
- Municipal Court is 54% of budget
- Interest Revenue is 84.6% of budget
 - Interest rates are higher than anticipated
- Miscellaneous Revenue is 49.7% of budget
 - Annual alarm permit billing is included
- Lease Revenue is 100% of budget
 - The annual payment for the Sprint Tower lease is received in the first quarter

General Fund – Expenditure Highlights Budgetary Comparison

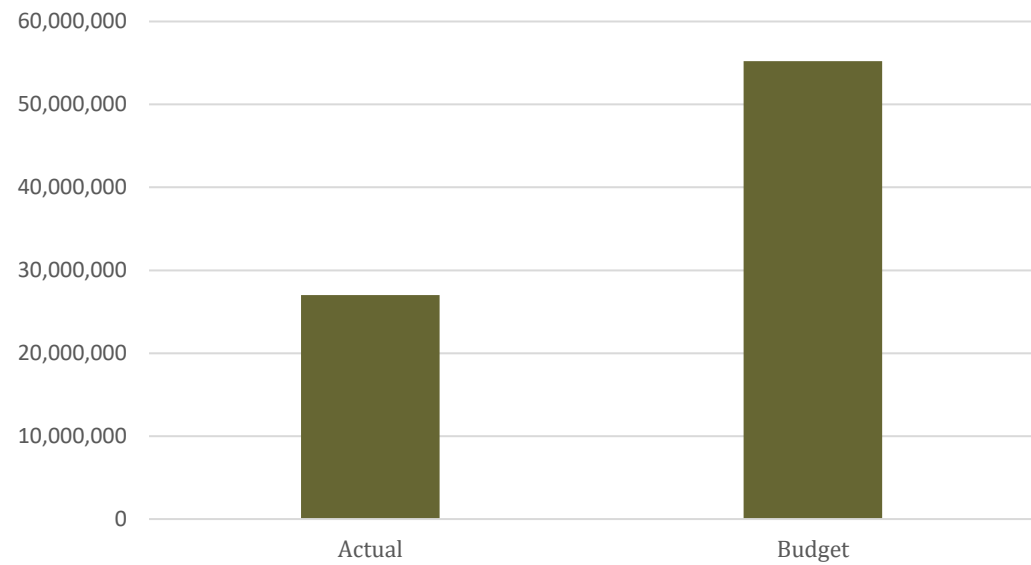
- Non Departmental is 67.6% of budget
 - The first portion of the indigent health care payment of \$1,280,260 has been paid to the county
 - Half of the amount of budgeted transfers to General Fund Capital Projects of \$2,157,510 has been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund

General Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



General Fund Recap – Prior Year Comparison

	FY24 Actual	FY23 Actual	Variance	% Increase
Revenues	35,220,994	30,744,410	4,476,584	14.6%
Expenditures	27,015,770	24,144,447	(2,871,323)	-11.9%
Net Rev./(Exp)	8,205,223	6,599,963	1,605,261	

- Revenues increased by 14.6%
- Expenditures increased by 11.9%

General Fund – Revenue Highlights Prior Year Comparison

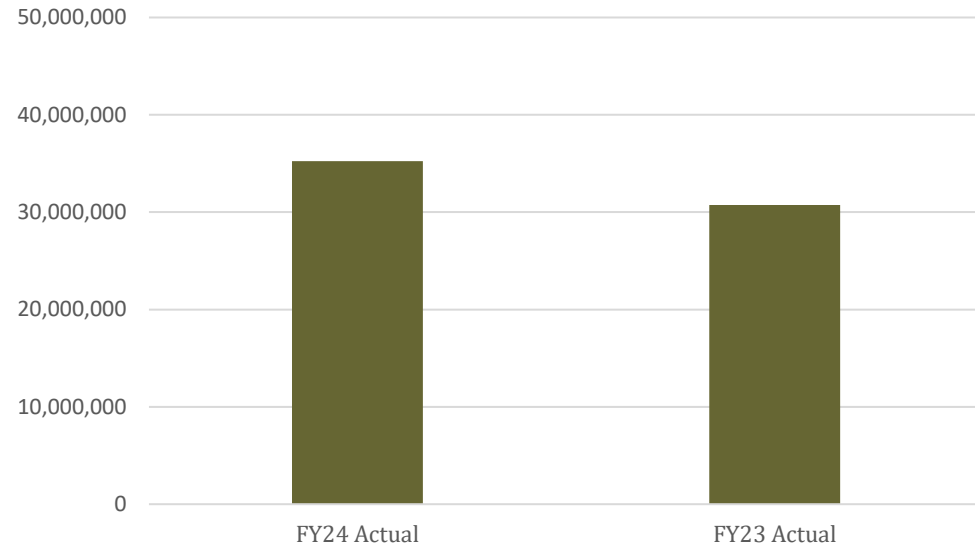
- Property Taxes are up by \$3,164,041 or 19.4%
- Sales tax is up by \$536,993 or 8.6%
- Interest Revenue is up by \$247,641 or 59.1%
 - Increased interest rates
- Private Source Donations are up by \$21,532 or 59.1%
 - Library Foundation and Friends of the Library

General Fund – Expenditure Highlights Prior Year Comparison

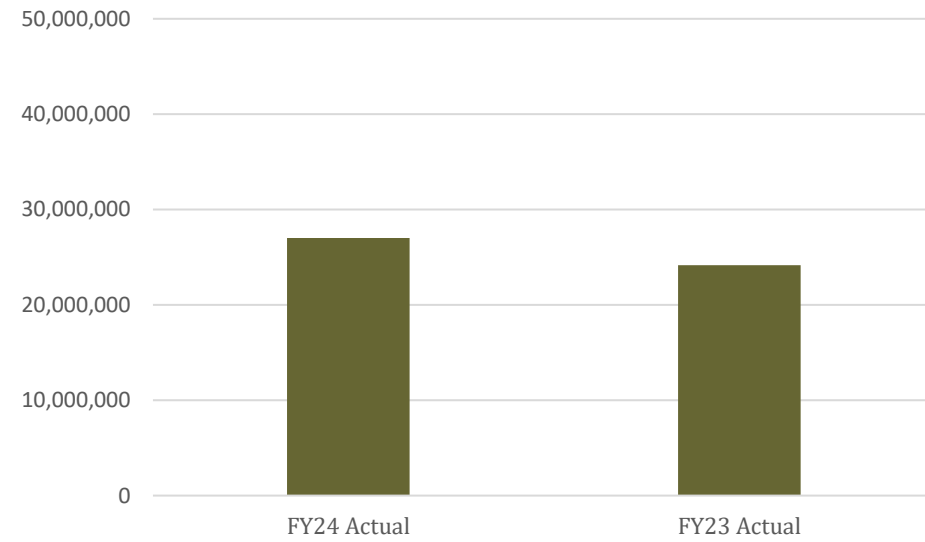
- Police Department increased by \$291,582 largely due to the increase in salaries and benefits
- Fire/EMS increased by \$483,274 largely due to the increase in salaries and benefits
- Non-Departmental increased by \$1,466,960
 - First payment of indigent health care payment of \$1,212,910 was higher by \$67,349
 - Transfers to General I&S increased by \$949,037
 - Solid Waste Contract increased by \$229,639

General Fund Revenues & Expenditures – Prior Year Comparison

Revenues



Expenditures



Utility Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	32,095,982	66,186,324	(34,090,342)	48.5%
Expenditures	35,247,663	73,902,360	38,654,697	47.7%
Net Rev/Exp	(3,151,681)	(7,716,036)	4,564,354	

- March is 50% through the budget year
- Revenues are 48.5% of budget
- Expenditures are 47.7% of budget
- Budgeted to use \$7,716,036 of fund balance
- All Departments are under budget

Utility Fund – Revenue Highlights Budgetary Comparison

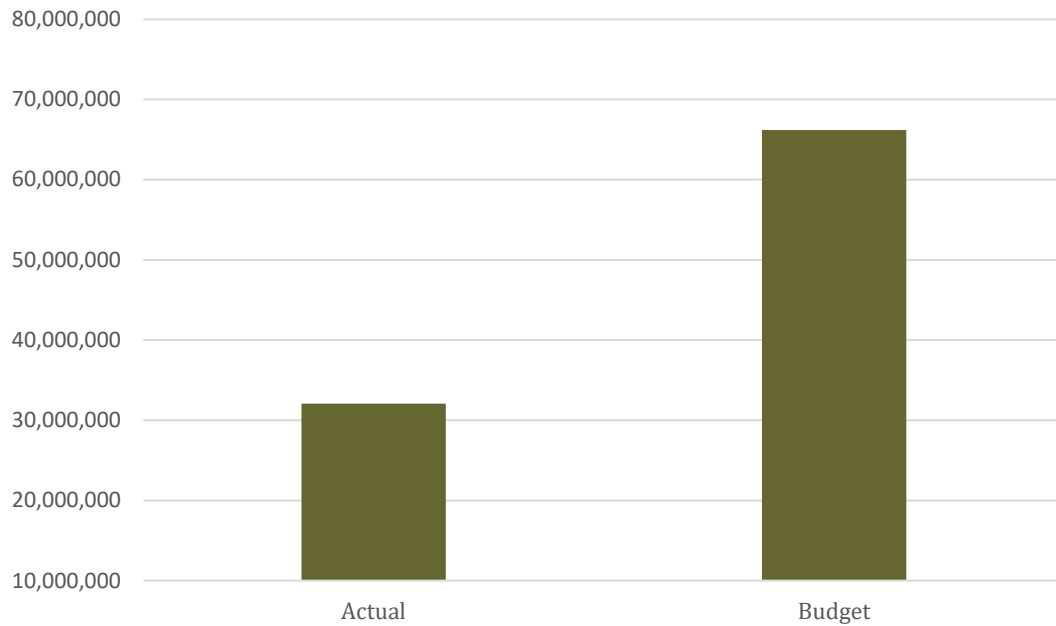
- Electric revenues are \$14,960,023 or 45.5% of budget
- Water revenues are \$8,896,812 or 49.9% of budget
- Sewer revenues are \$6,617,319 or 51.5% of budget
- Miscellaneous Revenue is 110.2% of budget
 - Balance of completed projects have been closed to this account
- Interest revenues are \$571,909 or 74.2% of budget

Utility Fund – Expenditure Highlights Budgetary Comparison

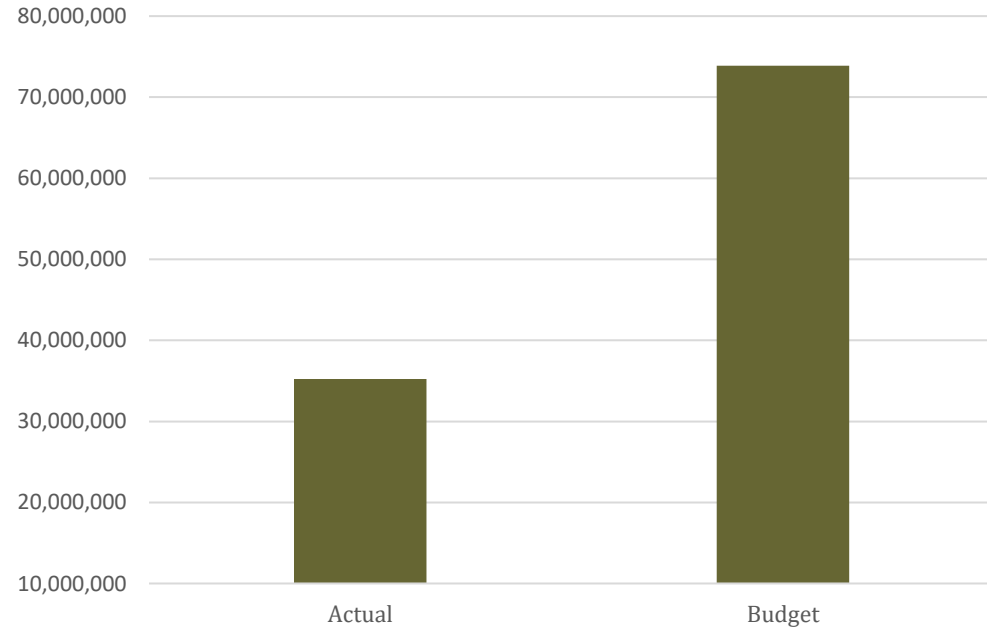
- Non Departmental is 57.9% of budget
 - The majority of the amount of the budgeted transfer of \$4,001,000 to the Utility Fund Capital Projects have been transferred

Utility Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



Utility Fund Recap – Prior Year Comparison

	FY24 Actual	FY23 Actual	Variance	% Change
Revenues	32,095,982	29,749,606	2,346,376	7.9%
Expenditures	35,247,663	31,425,072	(3,822,591)	-12.2%
Net Rev/(Exp)	(3,151,681)	(1,675,466)	(1,476,215)	

- Revenues increased by 7.9%
- Expenditures increased by 12.2%

Utility Fund – Revenue Highlights Prior Year Comparison

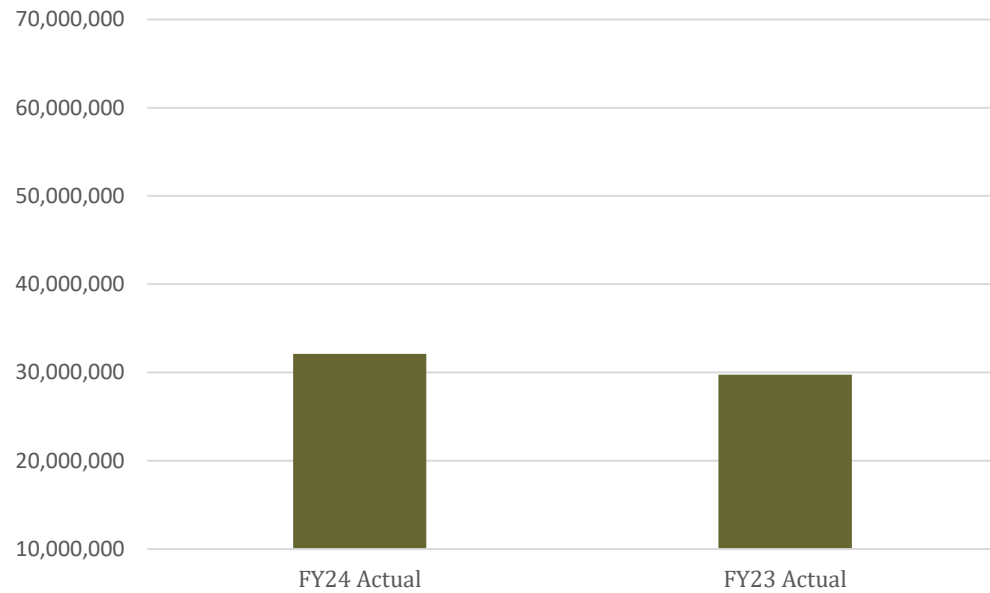
- Electric revenues are up by \$354,457 or 2.4%
 - Number of customers have increased by 1.12%
- Water revenues are up \$841,894 or 10.5%
 - Number of customers have increased by 5.97%
- Sewer revenues are up \$812,045 or 14%
 - Number of customers have increased by 7.92%

Utility Fund – Expenditure Highlights Prior Year Comparison

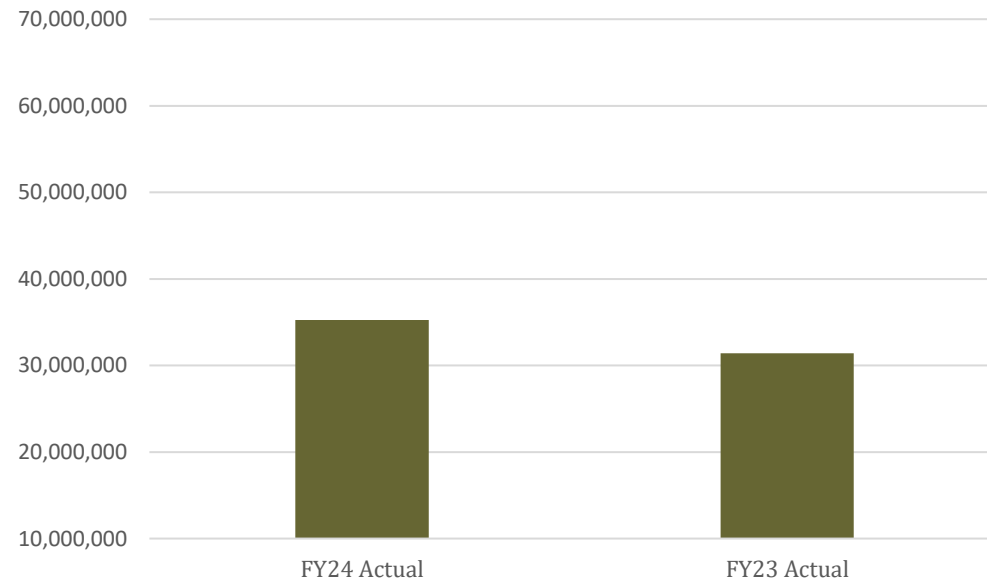
- Electric Distribution is up by \$948,713 due to an increase in wholesale power costs and increase in salaries and benefits
- Water Plant is up by \$750,970
 - Increase in payments to SSLGC due to increase in debt service payments for the first few months
- Water/Sewer has increased by \$633,969
 - Increase in ROW User Fees
 - Increase in Salaries and Benefits

Utility Fund Revenues & Expenditures – Prior Year Comparison

Revenue



Expenditures



Other Funds Recap – Budgetary Comparison

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	35,151	(22,136)	57,287
Seguin Events Complex	(19,208)	(65,000)	45,792
Golf	90,492	(228,775)	319,267

- All Departments are under budget

Other Funds Recap – Prior Year Comparison

Net Rev./(Exp.)	FY24	FY23	Variance
Coliseum	35,151	73,811	(38,660)
Seguin Events Complex	(19,208)	22,130	(41,338)
Golf	90,492	45,578	44,914

- Coliseum net revenues have decreased by \$38,660
 - There have been \$12,546 additional capital expenditures from last fiscal year
- Seguin Events Complex net revenues have decreased by \$41,338
 - Capital expenditures of \$4,657 are included this year that were not in last year
 - A large repair of \$4,811 to the floor cleaner is included in FY24 and not in FY23

**CITY OF SEGUIN
SALES TAX**

	Fiscal Year <u>2019</u>	Fiscal Year <u>2020</u>	Fiscal Year <u>2021</u>	Fiscal Year <u>2022</u>	Fiscal Year <u>2023</u>	Fiscal Year 2024				
						<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>	<u>Total**</u>	<u>% Change</u>
October	671,052	715,401	710,128	925,367	976,111	728,955	182,239	182,239	1,093,432	12.02%
November	588,417	625,391	651,845	969,137	1,021,656	714,829	178,707	178,707	1,072,243	4.95%
December	738,300	888,969	864,526	1,109,367	1,134,680	857,075	214,269	214,269	1,285,613	13.30%
January	595,146	657,697	728,815	895,190	963,417	678,800	169,700	169,700	1,018,200	5.69%
February	632,116	608,998	610,462	828,748	895,923	696,558	174,140	174,140	1,044,838	16.62%
March	<u>681,171</u>	<u>745,546</u>	<u>942,814</u>	<u>1,103,594</u>	<u>1,216,983</u>	<u>820,957</u>	<u>205,239</u>	<u>205,239</u>	<u>1,231,436</u>	<u>1.19%</u>
SUBTOTAL	3,906,202	4,242,002	4,508,590	5,831,403	6,208,770	4,497,175	1,124,294	1,124,294	6,745,762	8.65%
April	658,857	694,246	813,394	1,046,438	1,017,905					
May	633,605	693,319	743,207	962,859	1,064,353					
June	694,746	815,279	939,469	1,087,789	1,218,514					
July	703,849	682,569	827,158	940,146	1,084,862					
August	661,956	679,751	868,756	1,015,511	1,120,956					
September	<u>710,897</u>	<u>806,611</u>	<u>1,045,014</u>	<u>1,100,117</u>	<u>1,158,698</u>					
TOTAL	7,970,112	8,613,777	9,745,588	11,984,263	12,874,058					

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.

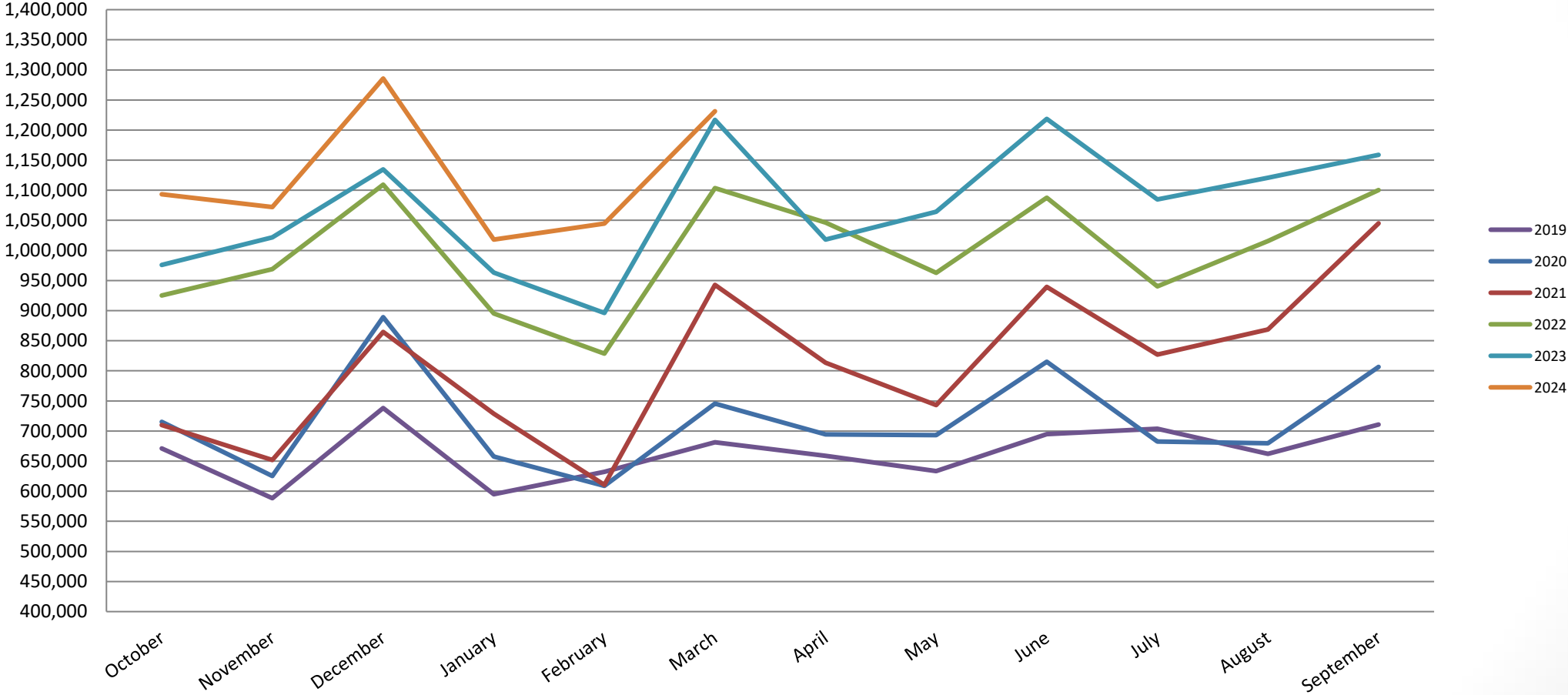
MARCH SALES TAX REPORT FOR SURROUNDING CITIES

<u>City</u>	<u>2023</u>	<u>2024</u>	<u>% Increase (Decrease)</u>
Seguin	1,216,983	1,231,436	1.19%
San Marcos	3,435,404	3,409,039	-0.77%
Schertz	1,762,662	1,856,419	5.32%
San Antonio	44,794,275	45,333,683	1.20%
New Braunfels	2,685,544	3,950,280	47.09%
Austin	31,282,141	34,133,613	9.12%
Selma	1,066,571	882,186	-17.29%
Universal City	640,228	698,026	9.03%
Statewide	786,139,922	788,655,533	0.32%

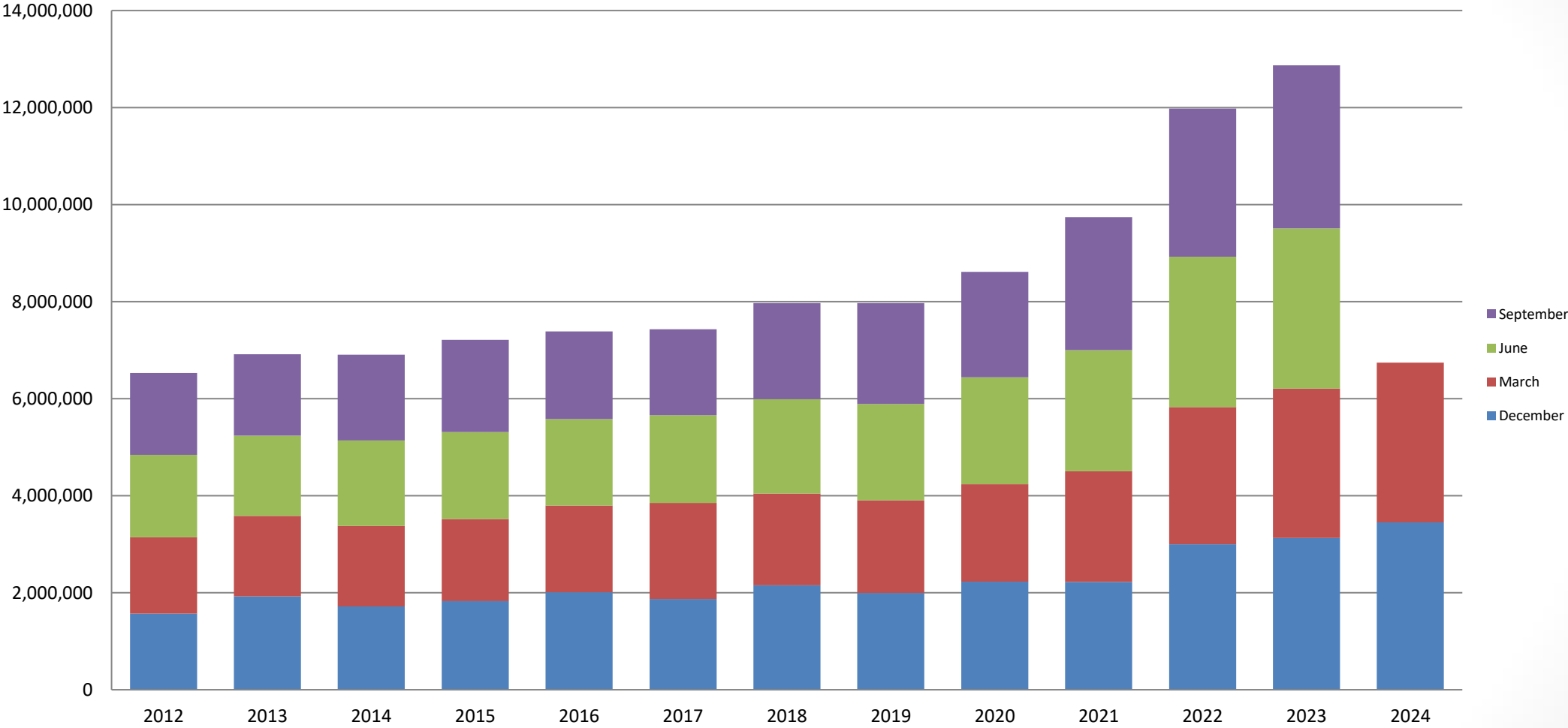
**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2023</u>	<u>FY2024</u>	<u>% Increase (Decrease)</u>
Seguin	6,208,770	6,745,762	8.65%
San Marcos	20,004,633	19,601,898	-2.01%
Schertz	9,465,998	9,649,215	1.94%
San Antonio	240,920,761	246,513,459	2.32%
New Braunfels	20,942,878	22,103,877	5.54%
Austin	173,975,972	178,012,544	2.32%
Selma	5,050,612	4,763,634	-5.68%
Universal City	3,474,650	3,679,337	5.89%
Statewide	4,229,949,497	4,299,891,643	1.65%

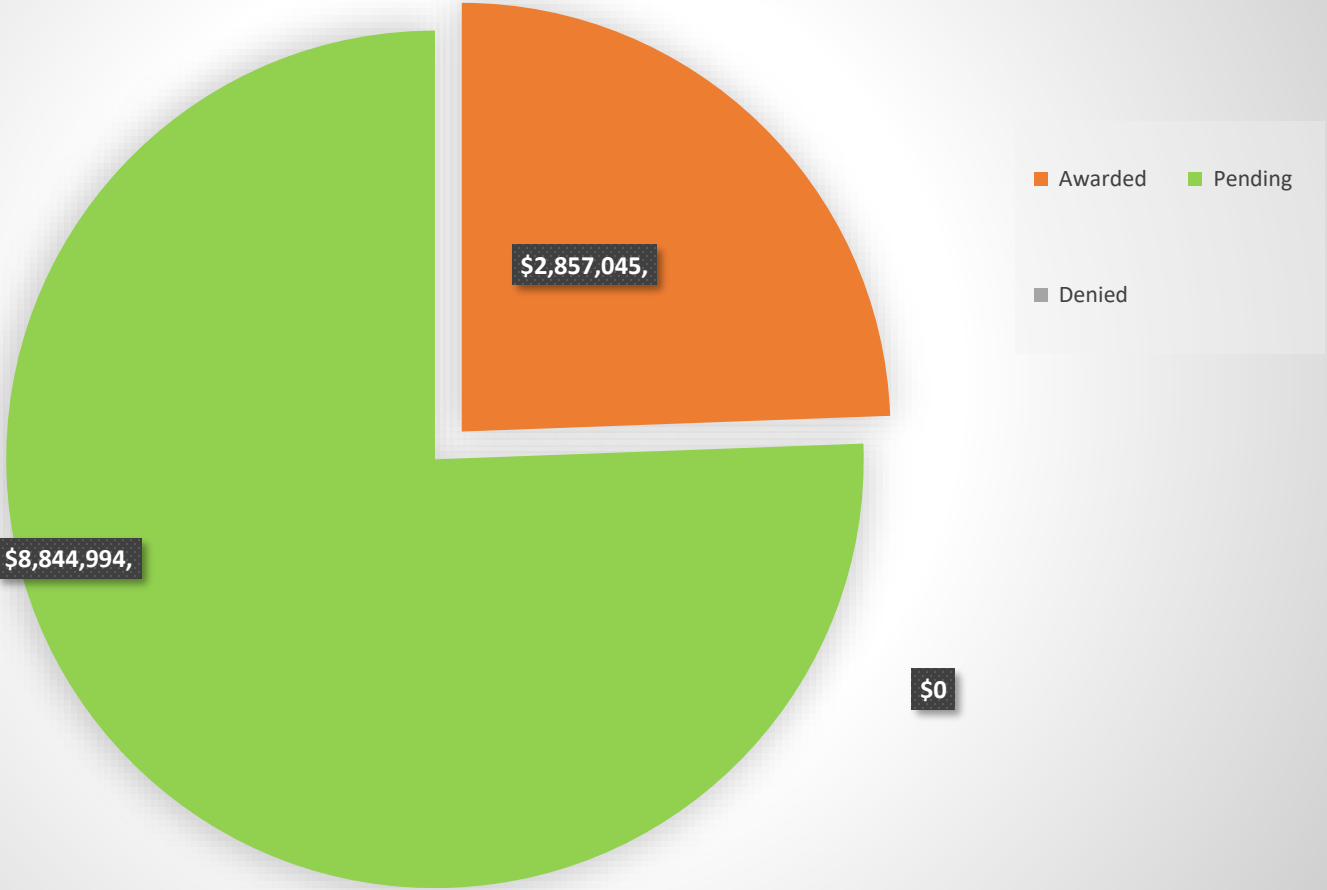
Sales Tax Trend



Sales Tax Trend by Quarter

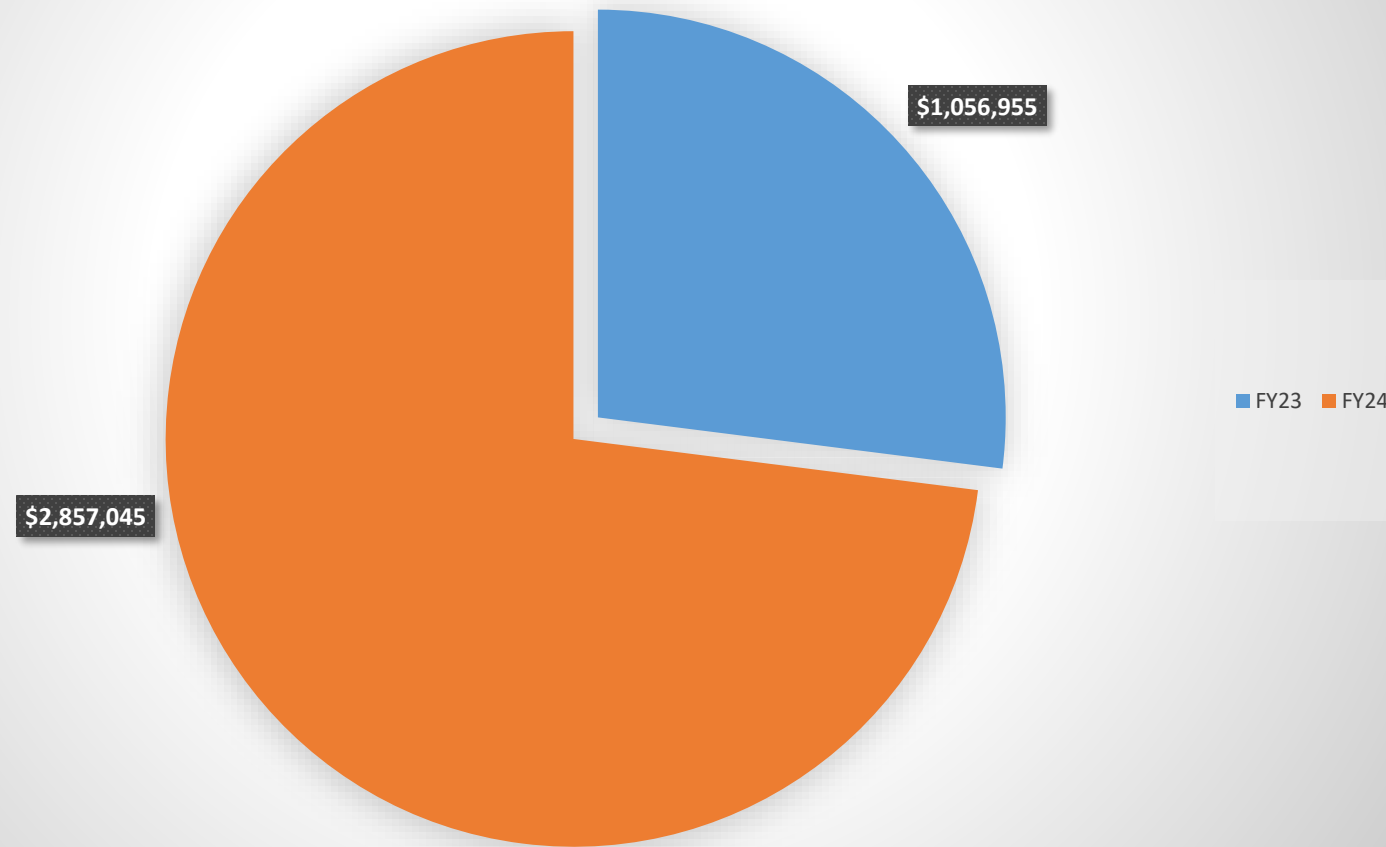


FY24 Awarded, Pending, Declined
as of 3/31/2024 (Does not include Matching Funds)



Grants Awarded FY24 vs FY23

as of 3/31/2024 (Does not include Matching Funds)



	FY24 Actual	FY23 Actual	Variance	% Increase/- Decrease
HOT Revenue	705,327	814,814	(109,486)	-13.4%