

CITY OF SEGUIN

RESOLUTION NO. ____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN,
TEXAS ADOPTING THE FISCAL YEAR 2025-2026 BUDGET FOR THE
SEGUIN ECONOMIC DEVELOPMENT CORPORATION.**

WHEREAS, the Seguin Economic Development Corporation (the “SEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 504, et seq., as amended, known as the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, it is the desire of the SEDC to promote, enhance, and encourage economic development in the City of Seguin; and

WHEREAS, the SEDC is required by its bylaws to adopt an annual budget; and

WHEREAS, the Board of Directors of the SEDC reviewed and approved the proposed Fiscal Year 2025-2026 Budget by Resolution No. 2025-09 at its regular meeting held on August 7, 2025; and

WHEREAS, the City Council of the City of Seguin has reviewed the proposed Fiscal Year 2025-2026 Budget for the SEDC and finds it to be in the best interest of the City to approve the same.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS THAT:

SECTION 1. The City Council hereby finds that all the recitals above are true and correct and are incorporated herein as if restated in full.

SECTION 2. The City Council hereby approves the Fiscal Year 2025-2026 Budget for the Seguin Economic Development Corporation, attached hereto as Exhibit A, effective for the period beginning October 1, 2025, and ending September 30, 2026.

PASSED AND APPROVED this 19th day of August 2025.

DONNA DODGEN, MAYOR

ATTEST:

Kristin Mueller, City Secretary