

CITY OF SEGUIN

ORDINANCE NO.

STATE OF TEXAS

AN ORDINANCE ON FIRST READING LEVYING A TAX RATE OF \$0.5125 PER \$100 VALUATION FOR THE CITY OF SEGUIN FOR THE TAX YEAR 2024; PROVIDING FOR THE EFFECTIVE DATE OF THIS ORDINANCE; AND PROVIDING FOR THE PUBLICATION OF THIS ORDINANCE

WHEREAS, the Chief Appraiser of the Guadalupe County Appraisal District has prepared and certified the appraisal roll for the City, being that portion of the approved appraisal roll of the Guadalupe Appraisal District which lists property taxable by the City, and

WHEREAS, the Guadalupe County Tax Assessor-Collector, who collects taxes for the City has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has publicized the effective tax rate, the rollback tax rate, and an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Tax Code, in a manner designed to come to the attention of all residents of the City, and has submitted the rates to City staff, and

WHEREAS, the City has complied with all other applicable requirements of the Texas Tax Code prior to the setting of the City's tax rate for tax year 2024, and

WHEREAS, THIS TAX RATE WILL NOT RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE LOWERED BY APPROXIMATELY TWO PERCENT (2%) AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.0015.

NOW THEREFORE, BE IT ORDAINED AND ORDERED by the City Council of the City of Seguin that:

SECTION 1. The tax rate for the City of Seguin, Texas, for the tax year 2024 is set at fifty-one and twenty-five hundredths cents (51.25¢) on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of the City. This tax rate does not exceed either the effective tax rate or the rollback rate that was calculated by the Guadalupe County Tax Assessor-Collector.

SECTION 2. The tax rate in Section 1 above is levied for the tax year 2024 upon all real and personal property not exempt from taxation by the constitution and laws of this State situated within the corporate limits of the City, and shall be collected for the use and support of the municipal government of the City of Seguin, Texas, to provide a sinking fund for the retirement of the bonded debt of the City, and to provide for permanent improvements in the City; and this

tax shall be apportioned to the following specific purposes:

A. For the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operation), twenty-nine and fifty-seven hundredths cents (29.57¢) on each one hundred dollars (\$100) of the taxable value of such property; and

B. To provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt as it becomes due, twenty-one and sixty-eight hundredth cents (21.68¢) on each one hundred dollars (\$100) of the taxable value of such property, or so much thereof, or so much more, if any, as shall be necessary to pay the principal and interest of the current year.

SECTION 3. The Guadalupe County Tax Assessor-Collector is authorized to assess and collect the taxes of the City employing the tax rate stated in Section 1 of this ordinance.

SECTION 4. The City Director of Finance shall keep accurate and complete records of all funds collected under this Ordinance and of the purposes for which they are expended.

SECTION 5. Funds collected pursuant to this Ordinance shall be expended as set forth in the City of Seguin 2024-25 Budget.

SECTION 7. All funds collected by the City which are not specifically appropriated shall be deposited in the General Fund.

SECTION 8. This ordinance shall take effect on the First day of October, 2024.

PASSED ON FIRST READING on the 3rd day of September 2024.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS on this the 17th day of September 2024.

Donna Dodgen, Mayor

ATTEST:

Kristin Mueller, City Secretary