

## MEMORANDUM

To: Mayor Don Keil and Seguin City Council

Cc: Douglas G. Faseler, City Manager

From: Terry M. Treviño, Executive Director of Economic Development  
Joshua Schneker, Assistant Director of Economic Development

Re: Central Texas Technology Center Additional Expansion Funding

Date: December 15, 2015

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Since the Central Texas Technology Center's inception, the Seguin Economic Development Corporation has been a continued supporter of the programs offered at the center. The 25,000 square foot facility opened in May 2004 and has seen continued increases in enrollment and use from the community. Between student enrollments, the "Academies" program, workforce training courses, and collaborative efforts with nearby industries, the existing facility has been pushed to capacity.

Both the Cities of Seguin and New Braunfels have recognized that the Center fills a need for both communities and have begun to take steps toward an expansion of the center. The City of New Braunfels has approved a \$4 million bond toward construction of an additional 25,000 to 30,000 square feet, doubling the Center's current size. Construction costs are estimated to be \$6-7 million, with the gap of \$3 million to be filled by contributions from the United States Department of Commerce's Economic Development Administration, the New Braunfels Industrial Development Corporation and the Seguin Economic Development Corporation.

Attached you will find a funding resolution to approve an additional \$100,000.00 expenditure for the building expansion of the Central Texas Technology Center. The Seguin Economic Development Corporation Board of Directors approved a resolution authorizing a contribution of an additional \$100,000.00 to the CTTC towards the new Academic Building on the CTTC campus at their August 3, 2015 board meeting. This additional funding is in addition to the \$600,000.00 contribution previously authorized by the SEDC Board of Directors and Seguin City Council in 2013.

The Board and staff ask that you approve the SEDC's additional funding of the expansion and show its support of the project as well.