

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS
AUTHORIZING THE CITY MANAGER TO EXECUTE A NINETY NINE-YEAR
LEASE AGREEMENT WITH SEGUIN MEDIA GROUP, LTD FOR USE OF CITY
REAL PROPERTY LOCATED ON STAGECOACH ROAD OFF FM 725; AND
DECLARING AN EFFECTIVE DATE**

WHEREAS, the City has entered into a municipal tax abatement agreement with Yukon Venture Partners to develop a cold storage unit on a 15.8 acre tract of land located off the intersection of Lawson and Kingsbury Streets; and

WHEREAS, part of land being used for the Yukon development is owned by Seguin Media Ventures, LTD ("KWED") being uses as the site of the KWED radio station transmission tower; and

WHEREAS, the City owns a parcel of land, located near Stagecoach Road and FM 725, whose former use as a landfill limits the development potential for the property; and

WHEREAS, the old city landfill is an excellent site for siting the KWED radio tower; and

WHEREAS, as part of the overall development incentive the City recommends a 99-year lease at one hundred dollars per year with KWED for siting a new radio transmission tower on the property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin, Texas:

SECTION 1. The attached Lease Agreement between the City of Seguin and the Seguin Media Group, LTD is hereby approved.

SECTION 2. The City Manager is authorized to execute the attached Lease Agreement.

SECTION 3. This Resolution shall be in full force and effect immediately from and after its passage.

PASSED AND APPROVED THIS 7th DAY OF JUNE 2022.

Donna Dodgen, Mayor

ATTEST:

Naomi Manski, City Secretary