

-Memorandum-


City of Seguin

Finance Department

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Date: October 27, 2015

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell 
Director of Finance

Subject: Certified Tax Roll

Attached you will find the resolution for the approval of the certified tax roll provided by Guadalupe County. Also attached, I have provided you with charts comparing values and tax rates.

The first chart compares market and taxable values. The market value has risen from last year by \$148,329,831 or 6.42%. The taxable value has increased from last year by \$20,492,711 or 1.4%. Since 2003, market value has increased by \$1,315,289,510 or 115.1% while taxable value has increased by \$682,364,892 or 84.3%.

The second chart compares the tax levy. The levy has increased \$228,935 or 3.3% from last year. Since 2003, the levy has increased \$4,009,592 or 123.6%.

The third chart compares the O & M tax rate. The O & M rate increased \$.0126 or 4.2% from last year. Since 2003, the O & M tax rate has increased by \$.0435 or 16.2%.

The fourth chart compares the I & S tax rate. The I & S rate decreased \$.0114 or 5.1% from last year. This is due to the fact we have used fund balance from prior year's collections over the budget. Since 2003, the I & S rate has increased \$.0814 or 61.9%. Since 2002, the City has issued over \$73,000,000 in general obligation bonds, certificates of obligation bonds, or tax notes.

The fifth chart compares the total tax rate. The total tax rate increased \$.0012 or .23% from last year. Since 2003, the total tax rate has increased \$.1249 or 31.2%.

I am requesting the certified tax roll for tax year 2015 be approved.

I will be unable to attend Tuesday evening's City Council meeting, so Tracy Stalnaker, Assistant Director of Finance will be doing the presentation. If you have any questions before the meeting concerning this information, please feel free to give me a call. Tracy will be available at the meeting for any of your questions.