

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, APPROVING A DEVELOPMENT AGREEMENT WITH HX DEVELOPMENT, LLC FOR THE CONSTRUCTION OF CERTAIN PUBLIC IMPROVEMENTS RELATED TO THE GREENSPPOINT SUBDIVISION TO BE BUILT ALONG HIGHWAY 46 AND RUDELOFF ROAD; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, HX Development, LLC is in the process of purchasing land on which a new subdivision, to be known as Greenspoint, will be constructed; and

WHEREAS, the new subdivision will necessitate the construction of public infrastructure including sanitary sewer facilities and a major parkway; and

WHEREAS, the City will be able to serve Greenspoint with sanitary sewer service upon the construction of a lift station and approximately 3500 feet of new line; and

WHEREAS, the attached Development Agreement sets out the terms, conditions and financial responsibility for the construction of public infrastructure necessary to meet the needs of the development; and

WHEREAS, the Greenspoint subdivision will supply much needed residential housing for persons working in and around the City.

NOW BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS:

PART 1. The attached Development Agreement is approved and the city manager is authorized to execute the Agreement on behalf of the City.

PART 2. This resolution shall be in full force and effect from and after its passage.

ADOPTED on the 17th day of June 2014.

DON KEIL
MAYOR

ATTEST:

Thalia Stautzenberger
City Secretary