

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE EXPENDITURE OF AN AMOUNT NOT TO EXCEED \$100,000.00 BY THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION FOR BUILDING THE EXPANSION TO THE CENTRAL TEXAS TECHNOLOGY CENTER

WHEREAS, the Central Texas Technology Center (“CTTC”) is a valuable asset to Seguin in terms of providing local workforce development and training; and

WHEREAS, the Seguin Economic Development Corporation (“SEDC”) was a major contributor to the founding and construction of the CTTC along with the New Braunfels Industrial Development Corporation; and

WHEREAS, CTTC enrollment, programs and workforce training have increased pushing the existing CTTC buildings to capacity; and

WHEREAS, the SEDC has previously supported the CTTC expansion with a contribution of \$600,000.00

WHEREAS, Alamo Colleges and the City of New Braunfels have proposed a building expansion on the CTTC property to provide teaching space for use by all groups and departments teaching at CTTC; and

WHEREAS, the SEDC Board met August 3, 2015, and found that the continuing expansion of CTTC will be an economic benefit to the City of Seguin through the promotion, encouragement and enhancement of job creation and workforce development in the City; and

WHEREAS, at the August 3, 2015, meeting the SEDC authorized the expenditure not to exceed \$100,000.00 toward the cost of the new Academic building on the CTTC campus.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council approves the expenditure of an amount not to exceed \$100,000.00 by the Seguin Economic Development Corporation to assist in the funding of the new building expansion on the CTTC Campus.

PASSED AND APPROVED on this 15TH day of December, 2015.

DON KEIL
MAYOR

ATTEST:

Thalia Stautzenberger
City Secretary