

**SEDC Resolution NO. 2025-09**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC  
DEVELOPMENT CORPORATION ADOPTING THE BUDGET FOR  
FISCAL YEAR 2025-2026**

**WHEREAS**, the Seguin Economic Development Corporation (the “SEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 504, et seq., as amended, known as the Development Corporation Act of 1979 (the “Act”); and

**WHEREAS**, it is the desire of the SEDC to promote, enhance, and encourage economic development in the City of Seguin; and

**WHEREAS**, the SEDC is required by its bylaws to adopt an annual budget; and


**WHEREAS**, the Board of Directors has reviewed the proposed budget for Fiscal Year 2025-2026 and finds that it is in the best interest of the Corporation to adopt the same.

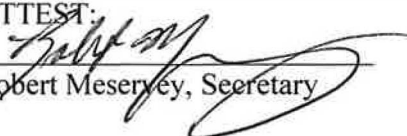
**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
SEGUIN ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1.** The Board of Directors hereby finds that all the recitals above are true and correct and are incorporated herein as if restated in full.

**SECTION 2.** The Board of Directors hereby adopts the Fiscal Year 2025-2026 Budget, attached hereto as Exhibit A, effective for the period beginning October 1, 2025, and ending September 30, 2026.

**PASSED AND APPROVED** this 7th day of August 2025, by the Board of Directors of the Seguin Economic Development Corporation.

  
Don Keil, President

ATTEST:  
  
Robert Meservey, Secretary