

April 16, 2024

City of Seguin Steve Parker City Manager 205 North River Street Seguin, Texas 78155 (830) 401-2447

SUBJECT: APPRAISAL FOR THE RIVER OAKS WASTEWATER IMPROVEMENTS PROJECT, SEGUIN, TEXAS

Dear Mr. Parker:

Per your request, we can complete full narrative appraisal reports which develop opinions of just compensation for the acquisition of right-of-way for the above referenced project as follows:

Appraisal Services - \$3,000/parcel, draft appraisals no later than 60 days from receipt of final surveys and property owner contact information

The appraisal will conform to Uniform Standards of Professional Appraisal Practice (USPAP) and the Texas Property Code, Title 4, Chapter 21, Subchapter A. Should the need arise for litigation preparation and/or expert witness testimony, an additional hourly rate of \$250/hour woud apply. If you accept the terms of this proposal, please sign and email back to our office. Please don't hesitate to call or email me directly if you have any questions or concerns.

Thank you for the opportunity to serve you.

Lowery Property Advisors, LLC

MARIO CARO, MAI, AI-GRS, SR/WA

mario@lowerypa.com

WIRE PAYMENT TO:

**STEVE PARKER** 

Lowery Property Advisors Wells Fargo Bank Routing #121000248 Account #9712476622

SParker@seguintexas.gov

**DATE** 

MAIL CHECK TO:

Lowery Property Advisors 105 Decker Court, Suite 1000 Irving, Texas 75062