

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT FOR SALE AND EXECUTE ALL DOCUMENTS NECESSARY TO COMPLETE THE TRANSACTION FOR THE SALE OF THE CITY OWNED LAND LOCATED AT 320 WEST NOLTE STREET, SEGUIN, TEXAS

WHEREAS, the City of Seguin owns by warranty deed certain improved real estate located at 320 West Nolte Street and legally described as being a part of the Humphreys Branch League and being New City Block 168, City of Seguin, Texas, as more particularly described in the warranty deed file in Volume 837, Page 905 of the Deed Records of Guadalupe County, Texas ("the Property"); and

WHEREAS, the City Council previously authorized the City to place the Property for sale by utilizing a real estate agent and listing the property on the MLS; and

WHEREAS, the Property was listed through Karen McMillan, was listed on the local multi-state real estate listing serves and remained so listed for more than 30 days; and

WHEREAS, the City has received a bona fide offer to purchase the Property for \$120,000.00 cash; and

WHEREAS, the buyer is also willing to condition the sale subject to a right of first refusal on behalf of the City and approval by the City Council upon recommendation by the Planning and Zoning Commission of a Planned Unit Development for the property that includes the details for the restaurant, including a site plan, additions or changes to the structure, and parking.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Seguin:

Part 1. The recitals set forth above are formally adopted as part of this Resolution.

Part 2. The sale of the real property located at 320 West Nolte Street is hereby approved.

Part 3. The City Manager is hereby authorized to execute all documents necessary to sell the Nolte Street Property.

PASSED AND APPROVED THIS 15th DAY OF APRIL 2014.

DON KEIL
MAYOR

ATTEST:

Thalia Stautzenberger
City Secretary