



Finance Department

Date: March 15, 2023

To: Mayor and City Councilmembers
Steve Parker, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Report for Quarter Ended December 31, 2022

Attached you will find the investment report for the quarter ended December 31, 2022. The investments range from the City pool accounts to bank accounts and escrow funds. All investments are allowed within the City of Seguin's Investment Policy. Average interest rates have increased since last quarter by 1.3531%.

The total of all investments increased from September 30 to December 31 by \$96,939,081. We received \$81,000,000 from the 2022A Certificates of Obligation bonds in December. In addition, we receive a large majority of our tax payments in the first four months of the fiscal year. The bond funds we received from the Texas Water Development Board for the first phase of the Geronimo Creek Wastewater Treatment Plant expansion is currently being held in escrow. You will find those funds in the "TWDB-Escrow" column. Funds will be released to the City periodically, but we are still required to report them on our investment reports. Interest earnings increased from the quarter ended September 30, 2022 by \$581,035. Interest rates have increased by 3.104% from December 31, 2021 along with interest earnings by \$1,482,358. The total of all investments increased by \$115,205,335 from December 31, 2021.

Please let me know if you have any further questions.

Investment Report - City of Seguin October 1, 2022 - December 31, 2022

Description*	TEXPOOL	LOGIC	TX Class	TWDB-Escrow	BANK-CK	TOTAL
Par \$ Amount	N/A	N/A	N/A	N/A	N/A	N/A
Beginning Book Value 10-01-22	21,776,851	84,435,644	21,147,516	13,935,435	6,781,321	148,076,767
Ending Book Value 12-31-22	24,549,459	85,245,122	113,637,791	14,024,344	7,559,132	245,015,848
Beginning Market Value 10-01-22	21,772,931	84,411,074	21,134,678	13,935,435	6,781,321	148,035,439
Ending Market Value 12-31-22	24,536,203	85,236,598	113,631,785	14,024,344	7,559,132	244,988,061
Purchase Date	N/A	N/A	N/A	N/A	N/A	N/A
Call Date	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Date	N/A	N/A	N/A	N/A	N/A	N/A
Call Yield	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Yield	2.9857%	3.7931%	5.7002%	3.0684%	0.4000%	3.1895%
Estimated Interest Accrued/(Bank Fees) this Period	207,267	809,478	385,117	88,909	4,915	1,495,685
% of Portfolio as of 12-31-22	10.02%	34.79%	46.38%	5.72%	3.09%	100%

CERTIFICATION

We certify the investment activity and strategies described in this report are in compliance with the City's Investment Policy and State law.



Steve Parker, City Manager



Susan Caddell, Director of Finance

* Representative for Amegy Bank was out of office. Will have rates prior to the City Council meeting.