

ORDINANCE ADOPTING THE 2015-16 FISCAL YEAR UTILITY FUND BUDGET AND MAKING APPROPRIATION IN ACCORDANCE WITH SAID BUDGET FOR THE PERIOD BEGINNING THE FIRST DAY OF OCTOBER 2015 AND ENDING THE LAST DAY OF SEPTEMBER 2016; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; FIXING THE AUTHORIZED NUMBER OF EMPLOYEES; PROVIDING FOR THE EFFECTIVE DATE OF THIS ORDINANCE; AND PROVIDING FOR THE PUBLICATION OF THIS ORDINANCE

WHEREAS, in accordance with the City Charter, it is necessary to adopt a budget for the Fiscal Year 2015-16; and

WHEREAS, a Proposed Annual Budget for the period commencing October 1, 2015 and ending September 30, 2016 has been prepared by the City Manager in accordance with Article X of the City Charter, and the City Council has considered the City Manager's proposed budget; and,

WHEREAS, a public hearing on the Annual Budget was held on September 1, 2015 after due and proper notice of said hearing having been given in accordance with the City Charter, NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN:

SECTION 1. The Annual Utility Fund Budget for the fiscal year commencing October 1, 2015 and ending September 30, 2016, is hereby approved and adopted.

SECTION 2. The sums set forth below are hereby appropriated for the ensuing 2015-16 fiscal year for the different departments and purposes of the City;

**FISCAL YEAR 2015-16 BUDGET**

**UTILITY FUND**

**Revenue:**

Electric Revenues	27,045,000
Water Revenues	9,600,000
Sewer Revenues	5,387,000
Other Charges	620,000
Other Revenues	665,180
Intragovernmental Services	<u>80,000</u>

**Total Operating Revenue** 43,397,180

**Other Revenue Sources:**

Utility Capital Projects Fund	
Interest Earnings	40,860
SSLGC Operating Fund	10,188,508
2008 Utility Revenue Bond Fund	
Interest Earnings	200
Use of Retained Earnings	449,800

2010 Utility Revenue Bond Fund	
Interest Earnings	2,000
Use of Retained Earnings	1,698,000
2014 Utility Revenue Bond Fund	
Interest Earnings	10,000
Use of Retained Earnings	19,155,740
Water Impact Fund	
Water Impact Fees	85,000
Interest Earnings	1,000
Sewer Impact Fund	
Sewer Impact Fees	200,000
Interest Earnings	1,000
Hydroelectric Subordination Payment	
Interest Earnings	2,500
Lease Revenue	25,000
Use of Retained Earnings	872,500
Emergency Fund	
Interest Earnings	2,000
Use of Retained Earnings	163,000
Utility Bonds Reserve Fund	1,500
Utility I & S Fund	300
<b>Total Other Revenue Sources</b>	<b><u>32,898,908</u></b>
<b>TOTAL REVENUE</b>	<b><u>76,296,088</u></b>

**Expenditures by Department:**

Utility Billing	434,292
Utility Administration	496,758
Administrative Services	1,116,961
Electric Distribution	20,531,741
Utility Services	1,128,235
Water Plant	4,721,547
Water/Sewer Maintenance	2,466,579
Springs Hill WW System	335,000
Geronimo Creek WWTP	282,775
Walnut Branch WWTP	1,071,780
Economic Development	427,618
Facilities	753,138
Information Technologies	333,465
City Attorney	337,857
Non-Departmental	532,992
Indirect Cost Allocation	<u>4,100,000</u>
<b>Total Expenditures</b>	<b>39,070,738</b>

**Other Expenditures:**

Utility Fund Capital Projects	1,572,250
Emergency Fund	165,000
SSLGC Operating Fund	10,188,508
2008 Utility Revenue Bond Fund	450,000
2010 Utility Revenue Bond Fund	1,700,000

2014 Utility Revenue Bond Fund	19,165,740
Sewer Impact Fund	200,000
Hydroelectric Subordination Payment	900,000
Utility I & S Fund	<u>2,789,193</u>
<b>Total Other Expenditures</b>	<u>37,130,691</u>
<b>Subtotal Expenditures</b>	76,201,428
<b>Transfers to Retained Earnings</b>	
Utility Fund Capital Projects	5,860
Water Impact Fund	86,000
Sewer Impact Fund	1,000
Utility Bonds Reserve Fund	1,500
Utility I & S Fund	<u>300</u>
<b>Total Transfers to Retained Earnings</b>	<u>94,660</u>
<b>TOTAL EXPENDITURES</b>	<u>76,296,088</u>

SECTION 3. This ordinance shall take effect on the First day of October, 2015.

PASSED ON FIRST READING on the 1<sup>st</sup> day of September, 2015.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS on this 15<sup>th</sup> day of September, 2015.

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Don Keil, Mayor

ATTEST:

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Thalia Stautzenberger, City Secretary