SCHERTZ/SEGUIN LOCAL GOVERNMENT CORPORATION STATE OF TEXAS COUNTY OF GUADALUPE

## A RESOLUTION ADOPTING THE SCHERTZ/SEGUIN LOCAL GOVERNMENT CORPORATION FISCAL YEAR 2024-2025 WATER RATES

WHEREAS, the Schertz/Seguin Local Government Corporation provides water to several entities; and

WHEREAS, expenses are incurred in providing the water; and

WHEREAS, it is necessary to set water rates to be assessed for the provision of the water in order to cover expenses; and

WHEREAS, the Schertz/Seguin Local Government Corporation has adopted a revenue requirement system using the AWWA cash basis of ratemaking and adopted a minimum debt coverage ratio requirement of 1.25 or greater; and

**WHEREAS**, the water rate schedule for the fiscal year 2024-2025 for the Schertz/Seguin Local Government Corporation is attached.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SCHERTZ/SEGUIN LOCAL GOVERNMENT CORPORATION:

The water rates for fiscal year 2024-2025 to be effective October 1, 2024 are hereby approved and adopted.

Passed and approved this the <u>15th</u> day of <u>August</u>, <u>2024</u>.

Attest:

Loul Ma

Heath Anders, Secretary

OR

Richard Dziewit, Assistant Secretary

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