

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE FISCAL YEAR 2014 DEBT SERVICE FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2014 DEBT SERVICE FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

General I&S Fund

Amount	Increase:	Increase:
\$ 49,927	General I&S Fund Interest Payments 2014 General Obligation Bonds 042-9200-472.91-78	General I&S Fund Non-Departmental Use of Fund Balance 042-9800-599.97-00
\$ 423,000	General I&S Fund Interest Payments 2014 General Obligation Bonds 042-9200-472.91-78	General I&S Fund Intragovernmental Transfers Transfers from CPS Agreement Fund 042-0000-391.51-00

Reason requested: To appropriate funds for the interest payment due on the 2014 General Obligation Bonds on September 1, 2014.

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 15th day of April, 2014.

Don Keil, Mayor

ATTEST:

Thalia Stautzenberger, City Secretary

First Reading

Second Reading