

FINANCIAL REPORTS
FOR THE NINE MONTHS
ENDED
JUNE 30, 2022

General Fund Recap – Budget Comparison

- June is 75% through the budget year
- Revenues are 95.7% of budget
- Expenditures are 73.3% of budget
- Budgeted to use \$3,046,522 in fund balance
- All Departments are under budget

	Actual	Budget	Variance	% of Budget
Revenues	36,080,765	37,684,562	(1,603,797)	95.7%
Expenditures	29,848,706	40,731,084	10,882,379	73.3%
Net Rev./ (Exp)	6,232,059	(3,046,522)	9,278,582	

General Fund – Revenue Highlights Budgetary Comparison

- Property tax is 101.1% of budget
 - We have exceeded budget by \$147,895
- Building Permits is 132.8% of budget
 - We have exceeded budget by \$613,194
- Public Safety Revenue is 128.1% of budget
 - Received the TASPP payment in October for \$846,681
- Interest Revenue is 832.2% of budget
 - Interest rates have increased by .554% from this time last year
- Lease revenue is 100% of budget
 - Sprint tower lease is received annually in the first quarter

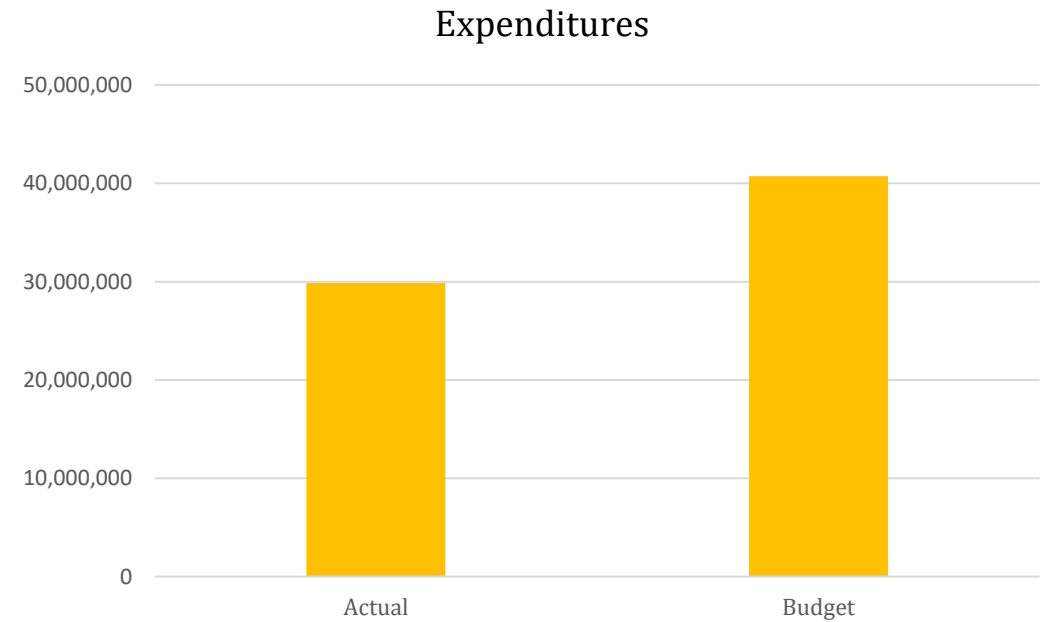
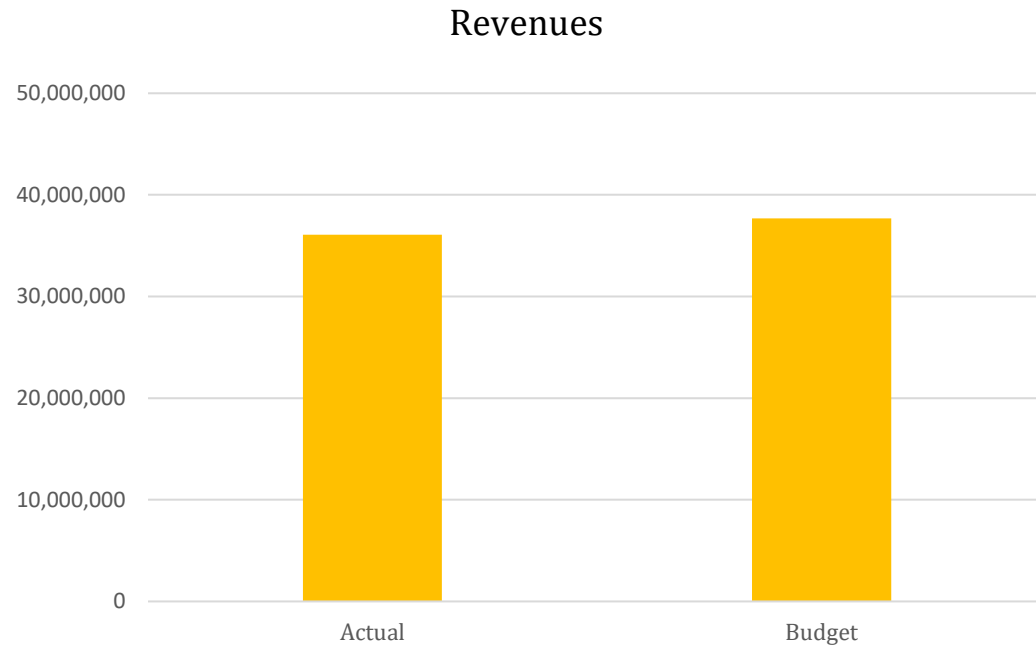


General Fund – Expenditure Highlights

Budgetary Comparison

- Non-Departmental is 73.3% of budget
 - All of budgeted transfers to General Fund Capital Projects of \$2,521,972 has already been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund

General Fund Revenues & Expenditures – Budgetary Comparison



General Fund Recap – Prior Year Comparison

- Revenues increased by 19.8%
- Expenditures increased by 16.1%

	FY22 Actual	FY21 Actual	Variance	% Increase
Revenues	36,080,765	30,106,777	5,973,988	19.8%
Expenditures	29,848,706	25,710,710	(4,137,996)	-16.1%
Net Rev./(Exp)	6,232,059	4,396,067	1,835,992	

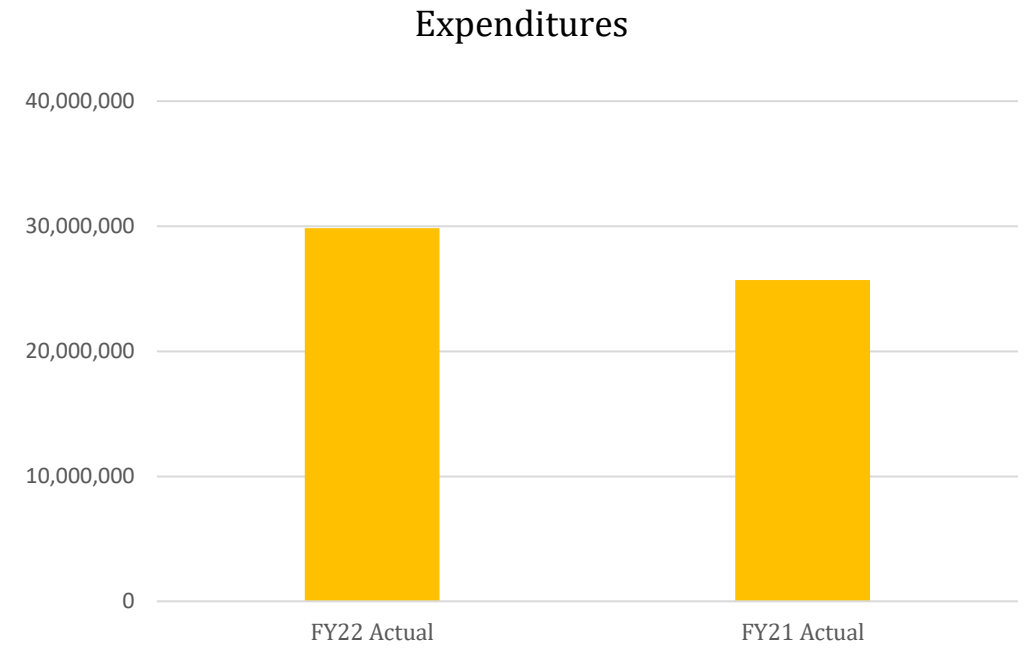
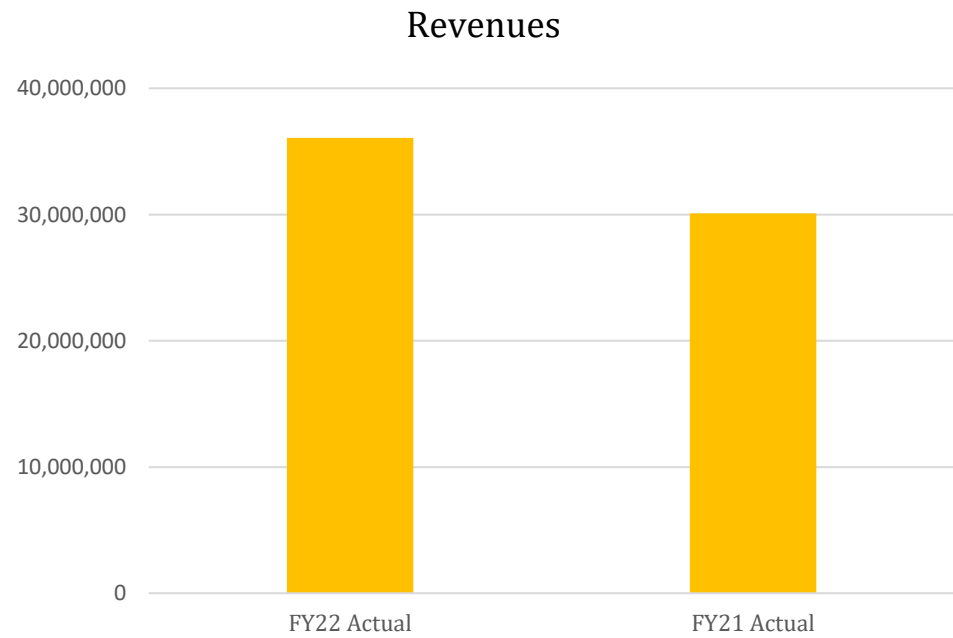
General Fund –Revenue Highlights Prior Year Comparison

- Property Taxes are up by \$1,597,965 or 12.6%
- Building Permits are up by \$620,010 or 33.3%
- Sales tax is up by \$1,923,827 or 27.5%
- Public Safety is up by \$887,235 or 98%
 - TASPP payment increased from \$234,458 to \$846,681
- Culture and Recreation is up by \$156,065 or 75.7%
 - The after-school program is in full force along with grant from SISD
- Municipal Court is up by \$83,343 or 19.2%
- Interest Revenue is up by \$39,295 or 606.7%

General Fund –Expenditure Highlights Prior Year Comparison

- Police Department increased by \$922,741 largely due to increases in salaries and benefits along with an increase in fuel prices
- Fire Departments expenditures have increased by \$706,298 also largely due to increases in salaries and benefits along with an increase in fuel prices
- Planning has increased by \$217,364 largely due to increases in salaries and benefits
- Public Works has increased by \$245,931 due to increases in salaries and benefits along with an increase in fuel prices and streets maintenance
- Non-Departmental increased by \$1,179,112
 - Transfers to General Fund Capital Projects increased by \$1,232,342

General Fund Revenues & Expenditures – Prior Year Comparison



Utility Fund Recap – Budget Comparison

- June is 75% through the budget year
- Revenues are 75.2% of budget
- Expenditures are 70.6% of budget
- Budgeted to use \$3,367,304 of retained earnings
- All Departments are under budget

	Actual	Budget	Variance	% of Budget
Revenues	42,858,415	57,002,860	(14,144,445)	75.2%
Expenditures	42,623,911	60,370,164	17,746,253	70.6%
Net Rev/Exp	234,504	(3,367,304)	3,601,807	

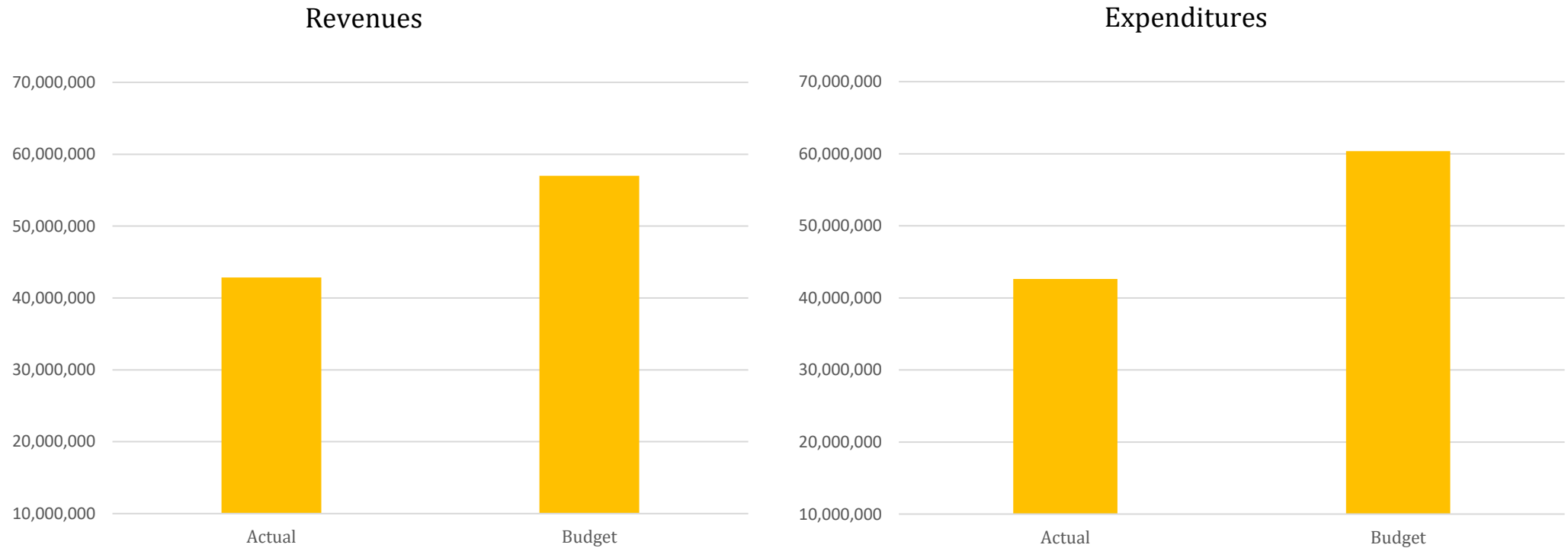
Utility Fund – Revenue Highlights Budgetary Comparison

- Electric revenues are \$22,316,979 or 73.2% of budget
- Water revenues are \$10,838,595 or 74.2% of budget
- Sewer revenues are \$7,966,349 or 74.5% of budget

Utility Fund – Expenditure Highlights Budgetary Comparison

- Non-Departmental is 78.6% of budget
 - The majority of the budgeted transfers to Utility Fund Capital Projects have already been transferred
- Geronimo Creek WWTP is 79.8% of budget
 - Unexpected repairs to some pumps and motors at the plant

Utility Fund Revenues & Expenditures – Budgetary Comparison



Utility Fund Recap – Prior Year Comparison

- Revenues have increased by \$4,115,641 or 10.6%
- Expenditures increased by \$3,130,961 or 7.9%

	FY22 Actual	FY21 Actual	Variance	% Change
Revenues	42,858,415	38,742,774	4,115,641	10.6%
Expenditures	42,623,911	39,492,950	(3,130,961)	-7.9%
Net Rev/(Exp)	234,504	(750,176)	984,680	

Utility Fund – Revenue Highlights Prior Year Comparison

- Electric revenues increased by \$1,917,041 or 9.4%
 - Consumption has increased by 8.08%
- Water revenues increased by \$820,914 or 8.2%
 - Number of customers has increased by 6%
- Sewer revenues increased by \$900,404 or 12.7%
 - The number of customers has increased by 12.8%

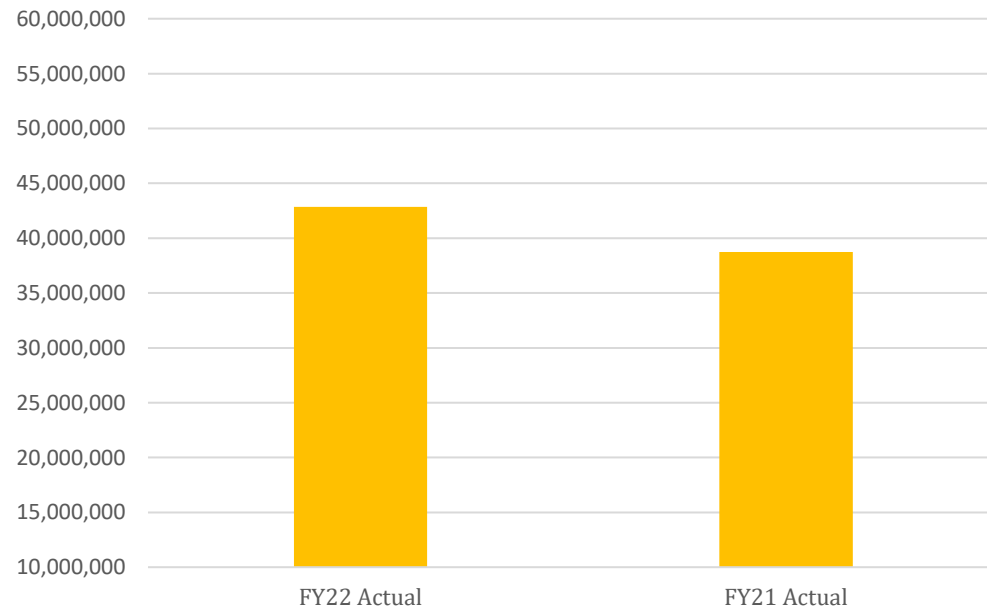


Utility Fund – Expenditure Highlights Prior Year Comparison

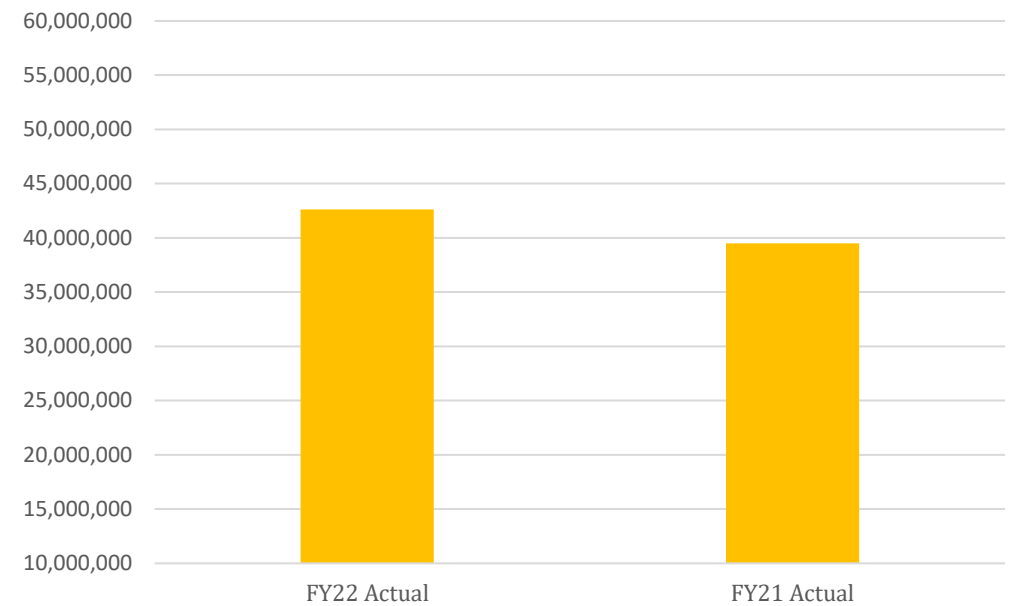
- Non-Departmental has increased by \$2,535,125
 - Transfers to Utility Capital Projects increased by \$1,911,427
 - Transfers to Utility I&S Fund increased by \$571,552

Utility Fund Revenues & Expenditures – Prior Year Comparison

Revenue



Expenditures



Other Funds Recap – Budget Comparison

- All Departments are under budget

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	56,300	17,217	39,083
Seguin Events Complex	19,151	(901)	20,053
Golf	30,423	(138,112)	168,534

Other Funds Recap – Prior Year Comparison

- Coliseum net revenues have increased by \$198,363
- Seguin Events Complex net revenues have increased by \$45,204
- Golf net revenues have decreased by \$77,665 largely due to increase in salaries and benefits along with an increase in chemical costs.

Net Rev./ (Exp.)	FY22	FY21	Variance
Coliseum	56,300	(142,063)	198,363
Seguin Events Complex	19,151	(26,053)	45,204
Golf	30,423	108,087	(77,665)

**CITY OF SEGUIN
SALES TAX**

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2022			<u>% Change</u>	
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>		<u>Total**</u>
October	565,136	547,409	671,052	715,401	710,128	616,911	154,228	154,228	925,367	30.31%
November	571,627	871,405	588,417	625,391	651,845	646,091	161,523	161,523	969,137	48.68%
December	737,509	735,944	738,300	888,969	864,526	739,578	184,895	184,895	1,109,367	28.32%
January	689,556	575,060	595,146	657,697	728,815	596,793	149,198	149,198	895,190	22.83%
February	606,478	543,353	632,116	608,998	610,462	552,499	138,125	138,125	828,748	35.76%
March	685,619	773,361	681,171	745,546	942,814	735,729	183,932	183,932	1,103,594	17.05%
April	550,635	608,870	658,857	694,246	813,394	697,625	174,406	174,406	1,046,438	28.65%
May	591,444	650,197	633,605	693,319	743,207	641,906	160,476	160,476	962,859	29.55%
June	<u>664,948</u>	<u>686,488</u>	<u>694,746</u>	<u>815,279</u>	<u>939,469</u>	<u>725,193</u>	<u>181,298</u>	<u>181,298</u>	<u>1,087,789</u>	<u>15.79%</u>
SUBTOTAL	5,662,952	5,992,087	5,893,410	6,444,846	7,004,660	5,952,326	1,488,081	1,488,081	8,928,488	27.46%
July	603,605	660,885	703,849	682,569	827,158					
August	571,970	648,665	661,956	679,751	868,756					
September	<u>596,401</u>	<u>668,859</u>	<u>710,897</u>	<u>806,611</u>	<u>1,045,014</u>					
TOTAL	7,434,928	7,970,496	7,970,112	8,613,777	9,745,588					

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.



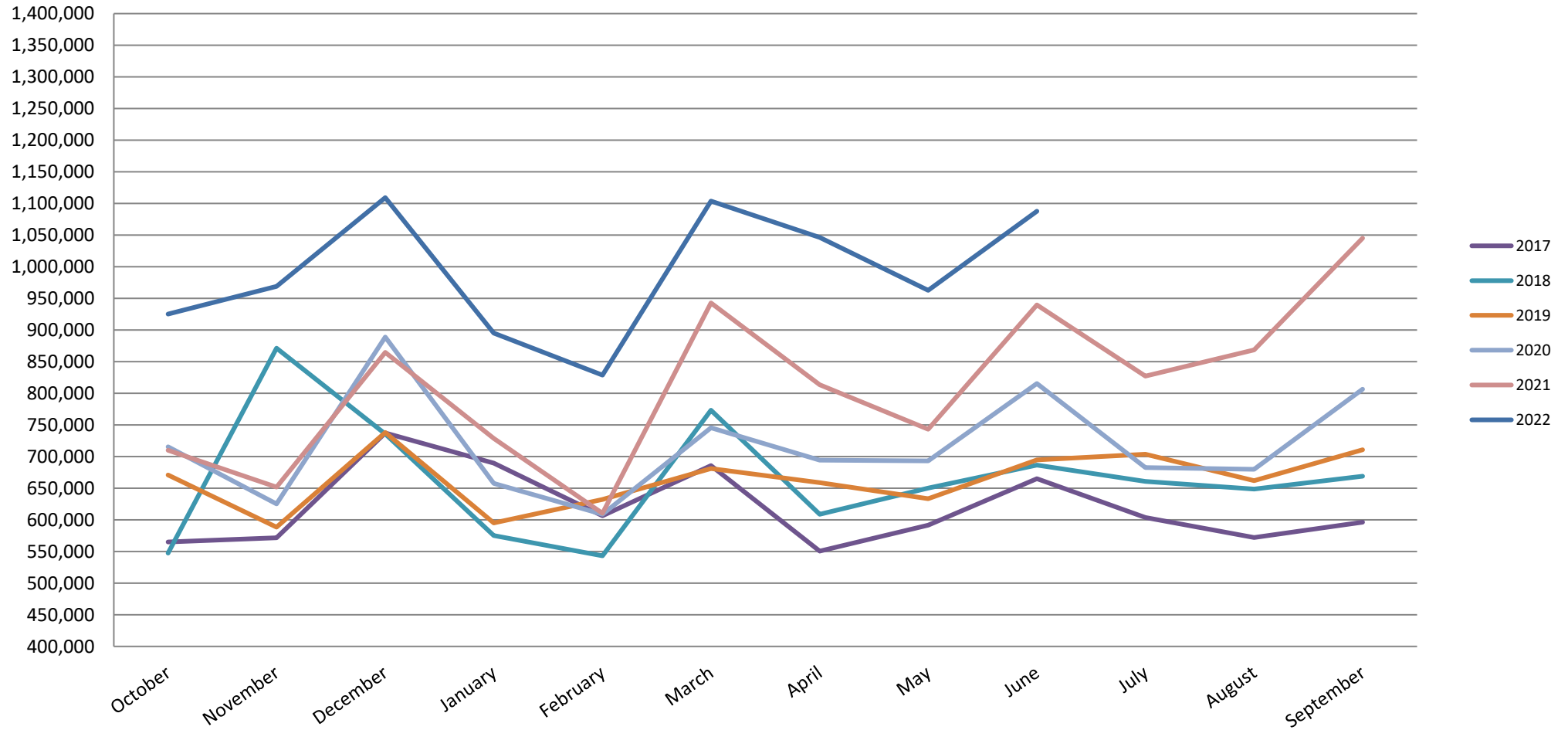
**JUNE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>2021</u>	<u>2022</u>	<u>% Increase (Decrease)</u>
Seguin	939,469	1,087,789	15.79%
San Marcos	3,558,810	3,325,549	-6.55%
Schertz	2,014,285	1,823,864	-9.45%
San Antonio	40,880,744	43,946,359	7.50%
New Braunfels	4,127,022	4,093,796	-0.81%
Austin	25,815,716	30,855,838	19.52%
Selma	867,674	900,226	3.75%
Universal City	559,099	634,027	13.40%
Statewide	692,453,781	760,494,994	9.83%

**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

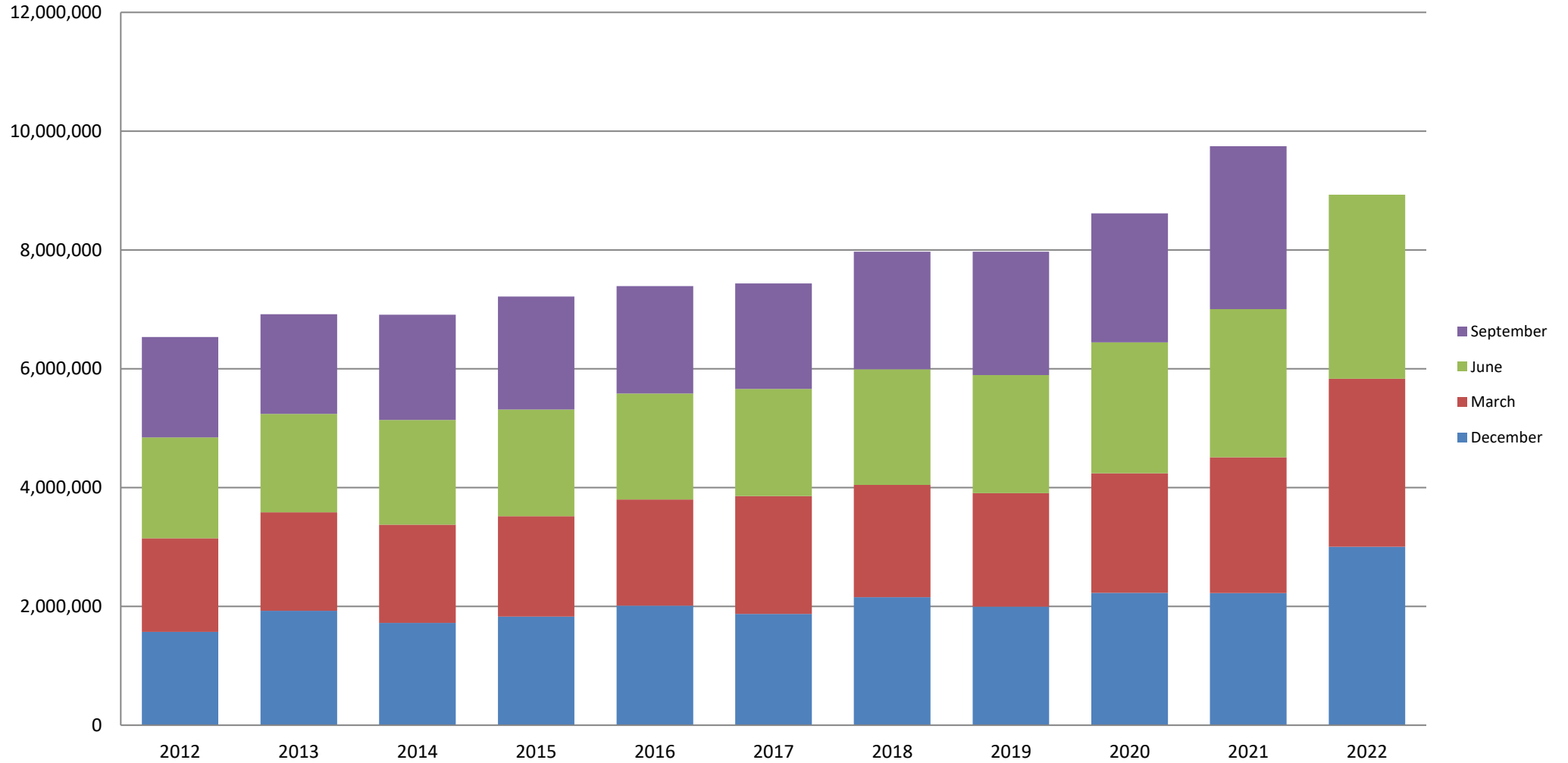
<u>City</u>	<u>2021</u>	<u>2022</u>	<u>% Increase (Decrease)</u>
Seguin	7,004,660	8,928,488	27.46%
San Marcos	31,766,644	27,343,439	-13.92%
Schertz	12,239,120	13,098,084	7.02%
San Antonio	301,959,176	348,156,892	15.30%
New Braunfels	30,123,870	33,489,293	11.17%
Austin	196,607,928	244,511,989	24.37%
Selma	6,313,199	6,861,939	8.69%
Universal City	4,453,349	4,954,527	11.25%
Statewide	5,173,654,507	5,978,583,118	15.56%

Sales Tax Trend





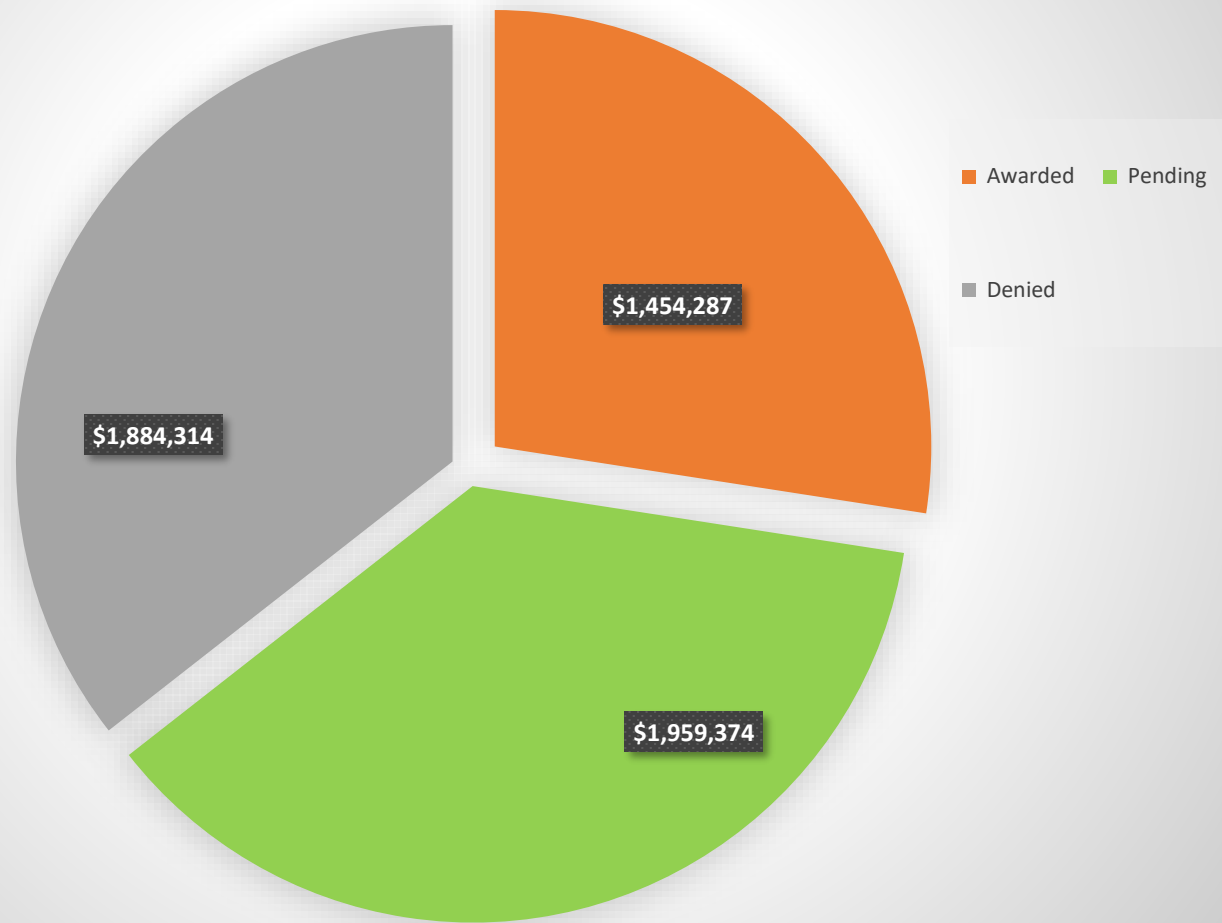
Sales Tax Trend by Quarter





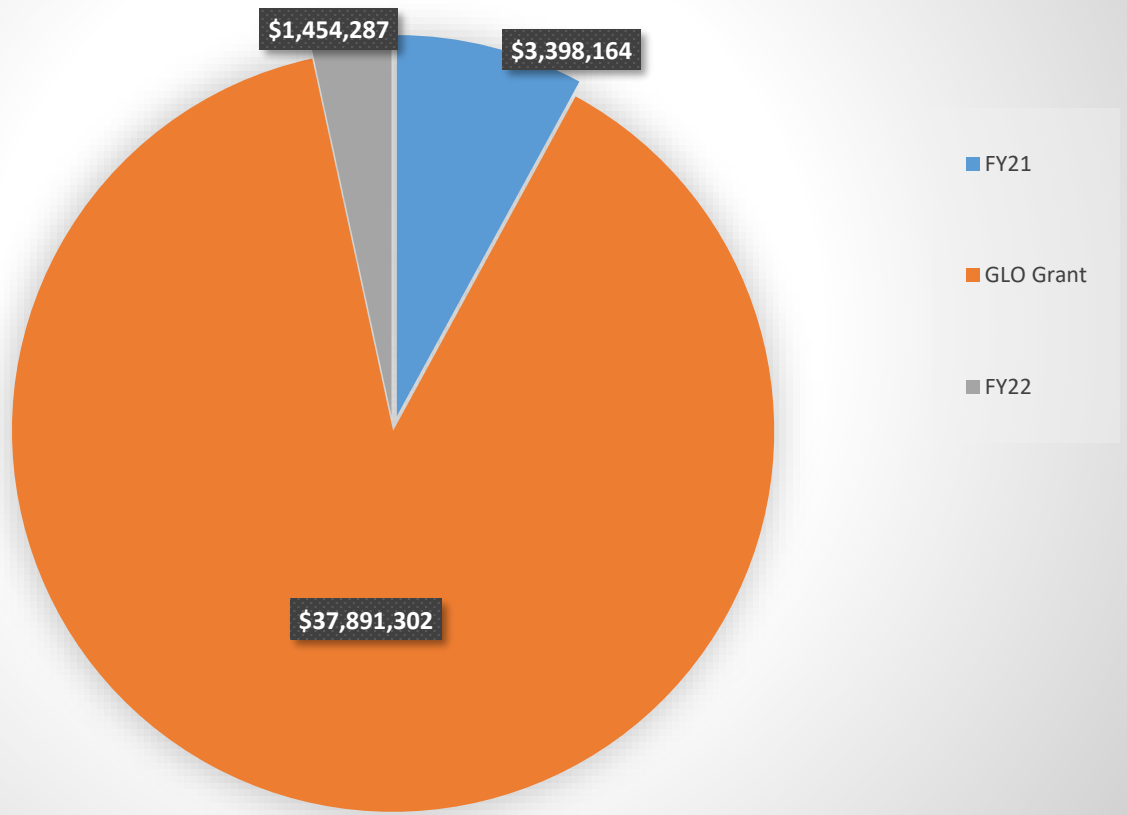
FY22 YTD Awarded and Pending Grants

as of 8/31/2022 (Does not include Matching Funds, ARPA)



Grants Awarded FY22 YTD vs FY21

as of 8/31/2022 (Does not include Matching Funds, ARPA)



Occupancy Tax Revenue Comparison

	FY22 Actual	FY21 Actual	Variance	% Increase
HOT Revenue	1,117,829	869,271	248,559	28.6%