

January 14, 2016

To: Mayor and City Council Members

From: Douglas G. Faseler  
City Manager

Re: Central States Manufacturing Capital Improvement Reimbursement Agreement

Central States Manufacturing is developing a manufacturing facility on a site along N. Heideke Street between the IH-10 access road and the SH 123 Bypass. As part of the development process Central States is responsible for contributing a proportionate share of the cost to improve Heideke Street. Based on the cost estimate and the length of the frontage of their site, Central States is responsible for contributing \$63,477.70. Central States has requested that their payment be made to the City over a three year period. Therefore, staff has prepared the attached document as the Capital Improvement Reimbursement Agreement with Central States Manufacturing, Inc. for Improvements to Heideke Street. The agreement allows Central States to make quarterly payments to the City of Seguin in the amount of \$5,289.81 until payments total \$63,477.70. The first quarterly payment will be due October 1, 2016. Staff recommends approval of the attached agreement.

C.c. Andy Quittner  
Susan Caddell  
Joe Ramos