

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS APPROVING THE CONVEYANCE OF A 0.318 ACRE PIECE OF PROPERTY TO THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION IN EXCHANGE FOR A 0.146 ACRE PIECE OF PROPERTY TO ALLOW BETTER ACCESS FROM IH-10 TO CERTAIN CITY OWNED LANDS

WHEREAS, in September 2013, the Seguin Economic Development Corporation (the "SEDC") and the City of Seguin reconfigured and swapped parcels of real estate located off IH-10 near the Rio Nogales Power Plant; and

WHEREAS, as part of the agreement related to the Siro Group USA development the SEDC is providing a 50 acre tract; and

WHEREAS, the City needs a sixty foot right of way to maintain clear access to IH-10 for the maintenance of its detention pond and other facilities; and

WHEREAS, the exchange of the City's 0.318 acre parcel with SEDC's 0.146 parcel (as shown on the attached diagram) would give the City its needed access and would provide the 50.0 acre parcel needed for the Siro Group project; and

WHEREAS, the Board of Directors for the SEDC approved the exchange of land at their April 6, 2015, meeting.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

Part One. The above recitals are hereby adopted as part of this resolution.

Part Two. The City Council hereby approves of the exchange of 0.318 acres to the Seguin Economic Development Corporation, as described on Exhibit 1, for a 0.146 acre parcel as described on Exhibit 2.

Part Three. The city manager is hereby authorized to execute all documents necessary to effectuate the exchange of the real property.

PASSED, APPROVED AND ADOPTED this 7th day of April 2015.

**DON KEIL
MAYOR**

ATTEST:

**Thalia Stautzenberger
City Secretary**