

A RESOLUTION AMENDING THE FISCAL YEAR 2024 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2024 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

**SEDC Incentive/Infrastructure Obligation Fund**

<b>Amount</b>	<b>Increase:</b>	<b>Increase:</b>
\$ 82,000	SEDC Inc./Infrastructure Fund Infrastructure Dev.-Manufacturing Industrial Real Estate Feasibility Study 137-8300-328300	SEDC Inc./Infrastructure Fund Non-Departmental Use of Fund Balance 137-9800-970000

Reason requested: To appropriate funds for the TSTC Future Campus Project. Funding will be used to pay and Option Contract Fee to Charles and Joyce Urban.

**SEDC Incentive/Infrastructure Obligation Fund**

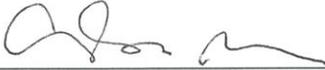
<b>Amount</b>	<b>Increase:</b>	<b>Increase:</b>
\$ 72,723.74	SEDC Inc./Infrastructure Fund Infrastructure Dev.-Manufacturing Industrial Real Estate Feasibility Study 137-8300-328300	SEDC Inc./Infrastructure Fund Non-Departmental Use of Fund Balance 137-9800-970000

Reason requested: To appropriate funds to the I-10 and FM 464 Water Line Project. Funding will be used to pay the first debt service payment to the City of Seguin.

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 1<sup>st</sup> day of August 2024.

  
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 Carlos Moreno  
 President

ATTEST:

  
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 Robert Meservey  
 Secretary