

CITY OF SEGUIN

RESOLUTION NO. _____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS
APPROVING THE PURCHASE OF THE REMAINING LEASE PAYOFF FOR A JOHN
DEERE 544k WHEEL LOADER IN THE AMOUNT OF \$99,960.00 AND DECLARING AN
EFFECTIVE DATE**

WHEREAS, in 2018 the City entered into a lease purchase agreement with John Deere Financial for a wheel loader to use in its asphalt zipper program; and

WHEREAS, this is the last year of the lease agreement and the City is able to purchase the unit for \$99,960.00, a price substantially lower than purchasing a new unit; and

WHEREAS, city staff is familiar with this equipment and it is providing a valuable service to the public works department and will continue to do so in the foreseeable future; and

WHEREAS, city staff recommends purchasing the wheel loader.

NOW THEREFORE BE IT RESOLVED by the City Council of the Seguin, Texas:

SECTION 1. The purchase in the amount of \$99,960.00 for the remaining term of the lease of a John Deere 544k wheel loader is hereby approved.

SECTION 2. The City Manager authorized to execute the purchase agreement for the wheel loader.

SECTION 3. This resolution is effective on the date of its passing.

PASSED AND APPROVED this 5th day of September 2023.

DONNA DODGEN
MAYOR

ATTEST:

Kimberly Allison, Deputy City Secretary