



It's real.

*Financial Reports for
Nine Months Ended
June 30, 2023*

General Fund Recap – Budget Comparison

| | Actual | Budget | Variance | % of Budget |
|----------------|---------------|---------------|-----------------|--------------------|
| Revenues | 39,908,066 | 43,095,116 | (3,187,051) | 92.6% |
| Expenditures | 35,059,673 | 47,071,252 | 12,011,578 | 74.5% |
| Net Rev./(Exp) | 4,848,392 | (3,976,136) | 8,824,528 | |

- June is 75% through the budget year
- Revenues are 92.6% of budget
- Expenditures are 74.5% of budget
- Budgeted to use \$3,976,136 of fund balance
- All Departments are under budget

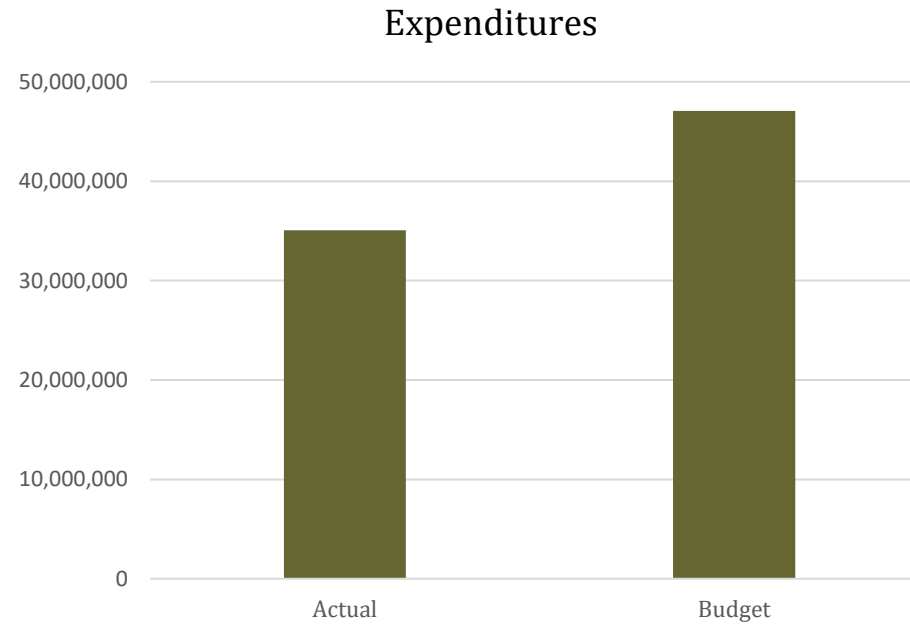
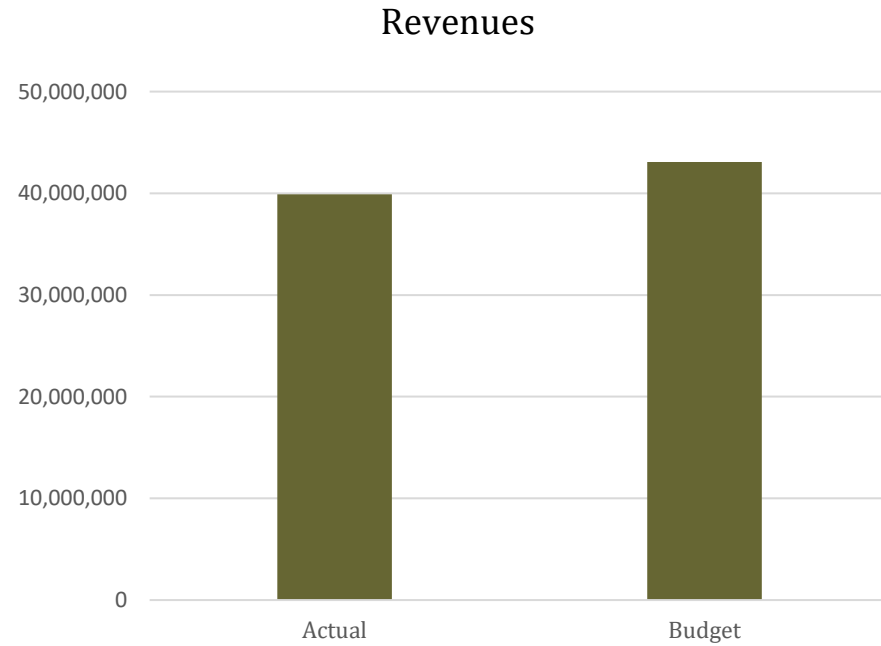
General Fund – Revenue Highlights Budgetary Comparison

- Property Tax is 103.6% of budget
 - Collect the largest of the budget in the first four months
- Building Permits is 93.3% of budget
 - Development continues throughout the City
- Sales tax is 86.5%
- Public Safety Revenue is 84.5% of budget
 - Received the TASPP payment in October for \$217,931
- Health Revenue is 84.5% of budget
 - Includes Food Establishment Inspections and Animal Services Fees
- Interest Revenue is 4,375.3% of budget
 - Interest rates have risen considerably since the budget process

General Fund – Expenditure Highlights Budgetary Comparison

- Non Departmental is 92.6% of budget
 - The first portion of the indigent health care payment of \$1,212,910 has been paid to the county
 - The entire amount of budgeted transfers to General Fund Capital Projects of \$4,063,113 has been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund

General Fund Revenues & Expenditures – Budgetary Comparison



General Fund Recap – Prior Year Comparison

| | FY23 Actual | FY22 Actual | Variance | % Increase |
|----------------|------------------------|------------------------|-----------------|-----------------------|
| Revenues | 39,908,066 | 36,261,737 | 3,646,328 | 10.1% |
| Expenditures | 35,059,673 | 29,826,611 | (5,233,062) | -17.5% |
| Net Rev./(Exp) | 4,848,392 | 6,435,126 | (1,586,734) | |

- Revenues increased by 10.1%
- Expenditures increased by 17.5%

General Fund – Revenue Highlights Prior Year Comparison

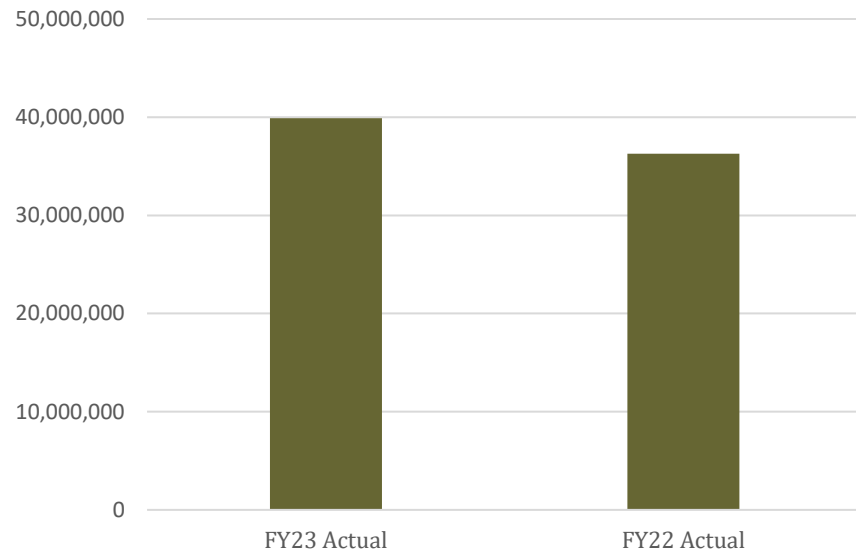
- Property Tax are up by \$2,474,407 or 17.2%
- Interest Revenue is up by \$654,282 or 1,429.4%
 - Increased interest rates
- Public Safety Revenue down by \$610,061 or 34%
 - TASPP payment in FY22 was based upon a different one-time calculation

General Fund – Expenditure Highlights Prior Year Comparison

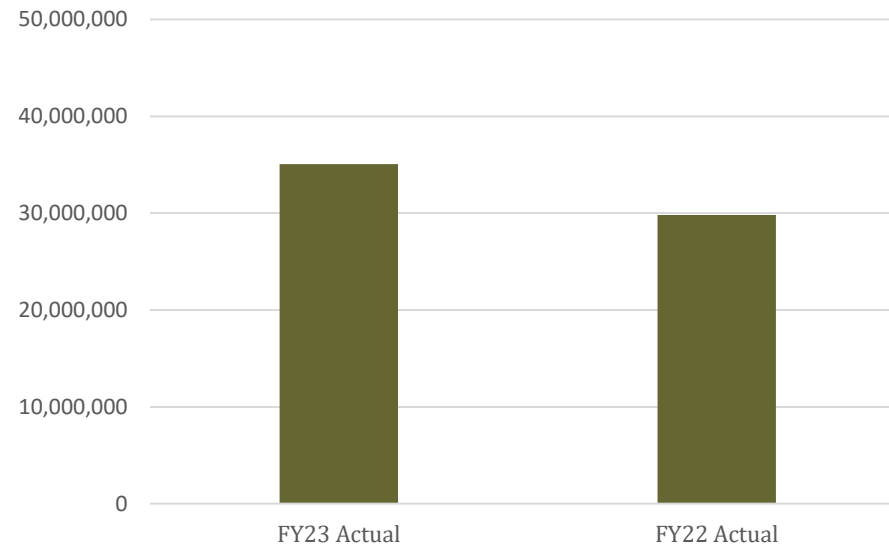
- General Government increased by \$40,481 or 84.8% due to increase in salaries and benefits
- Police Department increased by \$638,164 or 9.5% largely due to the increase in salaries and benefits
- Fire/EMS increased by \$535,536 or 9.4% largely due to the increase in salaries and benefits
- Planning has increased by \$437,177 or 35.2% largely due to increases in salaries and benefits and increase in professional services
- Non-Departmental increased by \$3,129,807 or 39.3%
 - Transfers to General Fund Capital Projects increased by \$1,541,141
 - First payment of indigent health care payment of \$1,212,910 was done in October in FY23 compared to September in FY22
 - Transfers to General I&S increased by \$447,557.

General Fund Revenues & Expenditures – Prior Year Comparison

Revenues



Expenditures



Utility Fund Recap – Budget Comparison

| | Actual | Budget | Variance | % of Budget |
|--------------|-------------|-------------|--------------|-------------|
| Revenues | 44,723,383 | 60,410,037 | (15,686,654) | 74.0% |
| Expenditures | 46,067,100 | 67,576,051 | 21,508,950 | 68.2% |
| Net Rev/Exp | (1,343,718) | (7,166,014) | 5,822,296 | |

- June is 75% through the budget year
- Revenues are 74% of budget
- Expenditures are 68.2% of budget
- Budgeted to use \$7,166,014 of fund balance
- All Departments are under budget

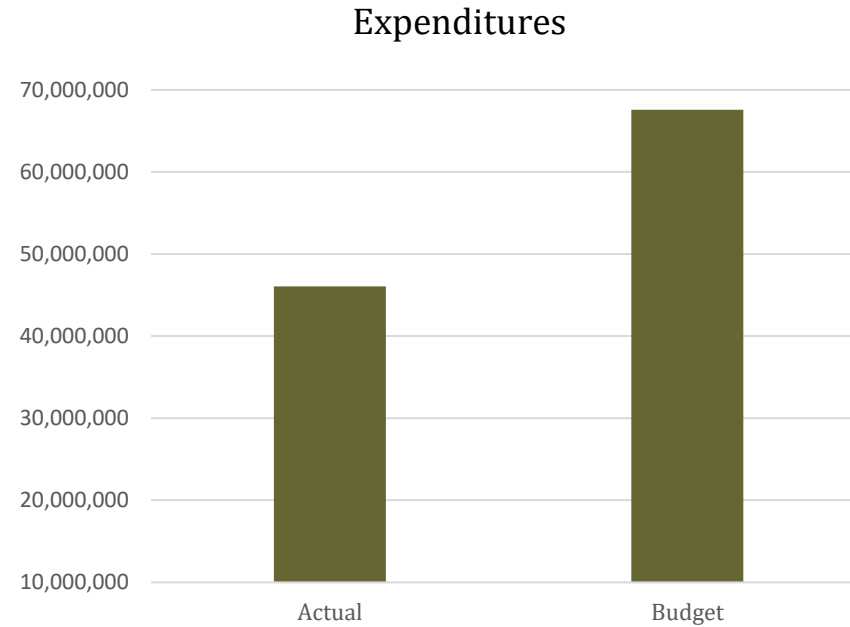
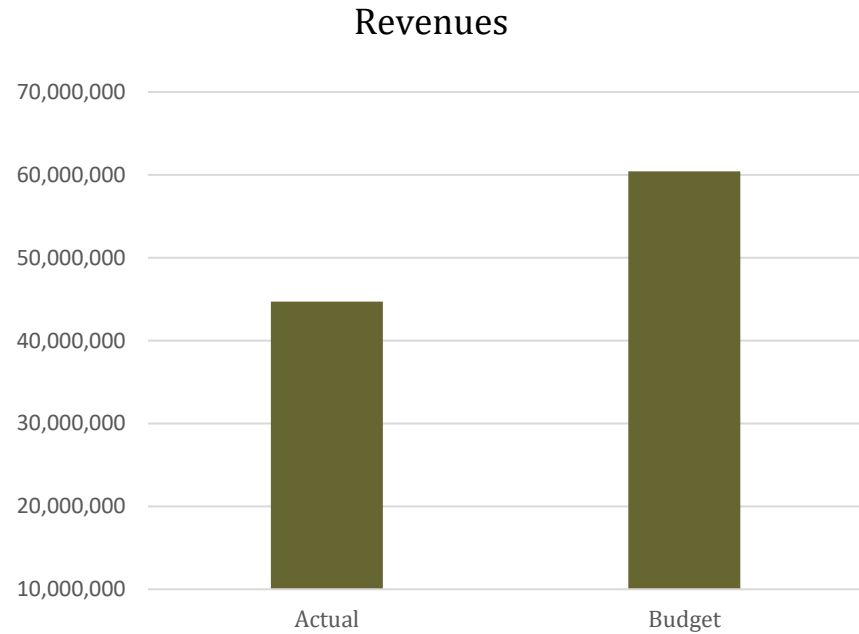
Utility Fund – Revenue Highlights Budgetary Comparison

- Electric revenues are \$22,176,751 or 74.1% of budget
- Water revenues are \$11,576,939 or 69% of budget
- Sewer revenues are \$8,756,526 or 73.2% of budget
- Interest revenues are \$916,838 or 4,134.6% of budget
 - Interest rates have increased considerably since the budget process

Utility Fund – Expenditure Highlights Budgetary Comparison

- Non Departmental is 73% of budget
 - The majority of the budgeted transfer of \$6,032,173 to the Utility Fund Capital Projects have been transferred

Utility Fund Revenues & Expenditures – Budgetary Comparison



Utility Fund Recap – Prior Year Comparison

| | FY23 Actual | FY22 Actual | Variance | % Change |
|---------------|------------------------|------------------------|-----------------|-----------------|
| Revenues | 44,723,383 | 42,863,602 | 1,859,781 | 4.3% |
| Expenditures | 46,067,100 | 43,880,158 | (2,186,942) | -5.0% |
| Net Rev/(Exp) | (1,343,718) | (1,016,556) | (327,162) | |

- Revenues increased by 4.3%
- Expenditures increased by 5%

Utility Fund – Revenue Highlights Prior Year Comparison

- Electric revenues are down slightly by \$140,228 or .6%
- Water revenues are up \$738,343 or 6.8%
 - Number of customers have increased by 4.34%
- Sewer revenues are up \$790,177 or 9.9%
 - Number of customers have increased by 11.17%
- Interest revenues are up by \$863,393 or 1,615.5% of budget
 - Interest rates have increased considerably since the budget process

Utility Fund – Expenditure Highlights Prior Year Comparison

- Water/Sewer Maintenance is up by \$678,820 or 20.7%
 - New line item of Streets Maintenance of \$299,899 for utility cut repairs
- Capital Projects/Engineering is up by \$264,329 or 48.7%
 - Increase in Salaries and Benefits
- Non-Departmental is up by \$895,799 or 6.2%
 - Transfers to Utility I&S increased by \$421,031
 - Indirect Cost Allocation increased by \$450,218

Utility Fund Revenues & Expenditures – Prior Year Comparison



Other Funds Recap – Budgetary Comparison

| Net Rev./(Exp.) | Actual | Budget | Variance |
|-----------------------|---------|-----------|----------|
| Coliseum | 104,634 | (67,044) | 171,678 |
| Seguin Events Complex | 23,519 | (620) | 24,139 |
| Golf | 78,286 | (133,936) | 212,222 |

- All Departments are under budget

Other Funds Recap – Prior Year Comparison

| Net Rev./(Exp.) | FY23 | FY22 | Variance |
|-----------------------|---------|--------|----------|
| Coliseum | 104,634 | 56,300 | 48,334 |
| Seguin Events Complex | 23,519 | 19,151 | 4,367 |
| Golf | 78,286 | 30,616 | 47,669 |

**CITY OF SEGUIN
SALES TAX**

| | Fiscal Year <u>2018</u> | Fiscal Year <u>2019</u> | Fiscal Year <u>2020</u> | Fiscal Year <u>2021</u> | Fiscal Year <u>2022</u> | Fiscal Year 2023 | | | | |
|-----------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|------------------|--------------------|------------------|------------------|-----------------|
| | | | | | | <u>1% City</u> | <u>1/4% City *</u> | <u>1/4% SEDC</u> | <u>Total**</u> | <u>% Change</u> |
| October | 547,409 | 671,052 | 715,401 | 710,128 | 925,367 | 650,741 | 162,685 | 162,685 | 976,111 | 5.48% |
| November | 871,405 | 588,417 | 625,391 | 651,845 | 969,137 | 681,104 | 170,276 | 170,276 | 1,021,656 | 5.42% |
| December | 735,944 | 738,300 | 888,969 | 864,526 | 1,109,367 | 756,453 | 189,113 | 189,113 | 1,134,680 | 2.28% |
| January | 575,060 | 595,146 | 657,697 | 728,815 | 895,190 | 642,278 | 160,569 | 160,569 | 963,417 | 7.62% |
| February | 543,353 | 632,116 | 608,998 | 610,462 | 828,748 | 597,282 | 149,320 | 149,320 | 895,923 | 8.11% |
| March | 773,361 | 681,171 | 745,546 | 942,814 | 1,103,594 | 811,322 | 202,831 | 202,831 | 1,216,983 | 10.27% |
| April | 608,870 | 658,857 | 694,246 | 813,394 | 1,046,438 | 678,603 | 169,651 | 169,651 | 1,017,905 | -2.73% |
| May | 650,197 | 633,605 | 693,319 | 743,207 | 962,859 | 1,419,138 | 177,392 | 177,392 | 1,064,353 | 10.54% |
| June | <u>686,488</u> | <u>694,746</u> | <u>815,279</u> | <u>939,469</u> | <u>1,087,789</u> | <u>1,624,685</u> | <u>203,086</u> | <u>203,086</u> | <u>1,218,514</u> | <u>12.02%</u> |
| SUBTOTAL | 5,992,087 | 5,893,410 | 6,444,846 | 7,004,660 | 8,928,489 | 7,861,606 | 1,584,924 | 1,584,924 | 9,509,541 | 6.51% |
| July | 660,885 | 703,849 | 682,569 | 827,158 | 940,146 | | | | | |
| August | 648,665 | 661,956 | 679,751 | 868,756 | 1,015,511 | | | | | |
| September | <u>668,859</u> | <u>710,897</u> | <u>806,611</u> | <u>1,045,014</u> | <u>1,100,117</u> | | | | | |
| TOTAL | 7,970,496 | 7,970,112 | 8,613,777 | 9,745,588 | 11,984,263 | | | | | |

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.

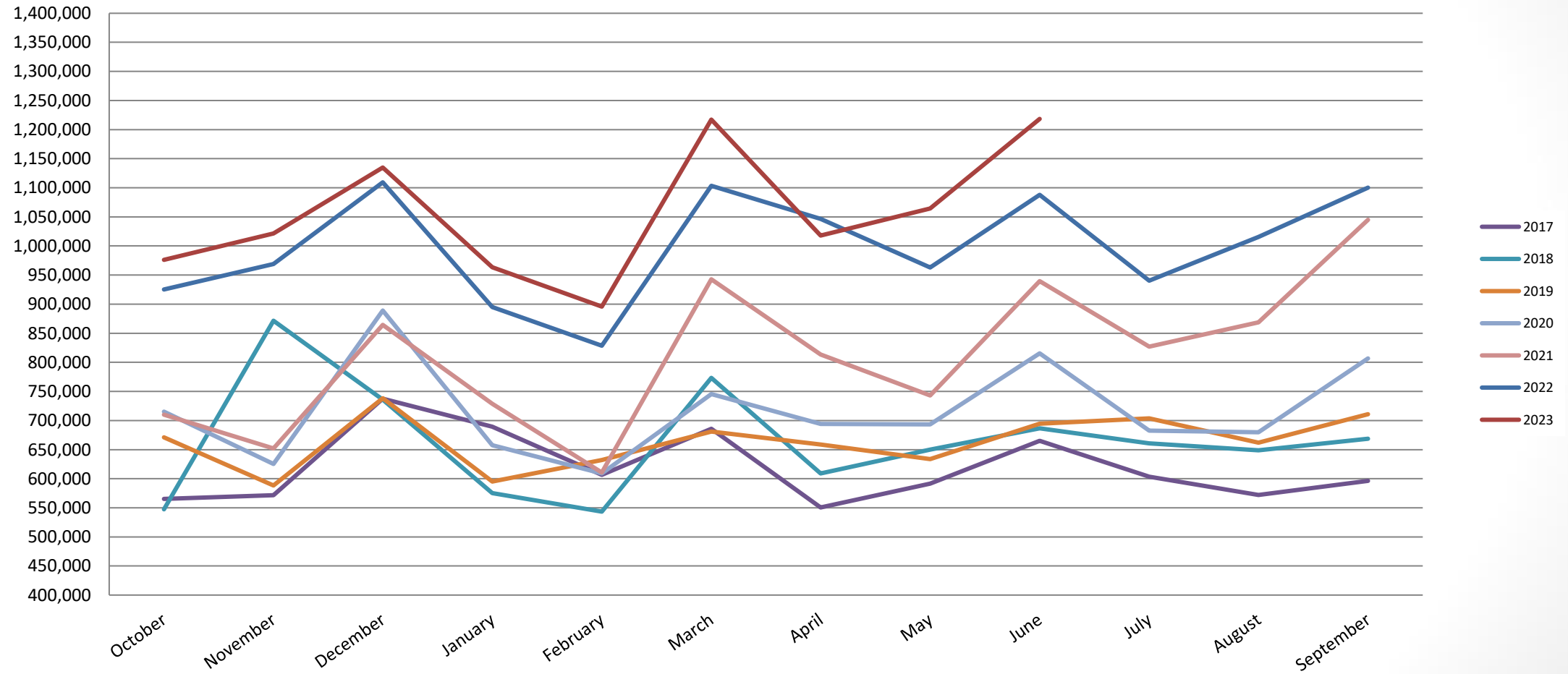
JUNE SALES TAX REPORT FOR SURROUNDING CITIES

| <u>City</u> | <u>2022</u> | <u>2023</u> | <u>% Increase (Decrease)</u> |
|----------------|-------------|-------------|----------------------------------|
| Seguin | 1,087,789 | 1,218,514 | 12.02% |
| San Marcos | 3,325,549 | 3,580,381 | 7.66% |
| Schertz | 1,823,864 | 1,789,272 | -1.90% |
| San Antonio | 43,946,359 | 44,421,957 | 1.08% |
| New Braunfels | 4,093,796 | 4,307,922 | 5.23% |
| Austin | 30,855,838 | 31,417,743 | 1.82% |
| Selma | 900,226 | 980,368 | 8.90% |
| Universal City | 634,027 | 627,690 | -1.00% |
| Statewide | 760,494,994 | 771,715,389 | 1.48% |

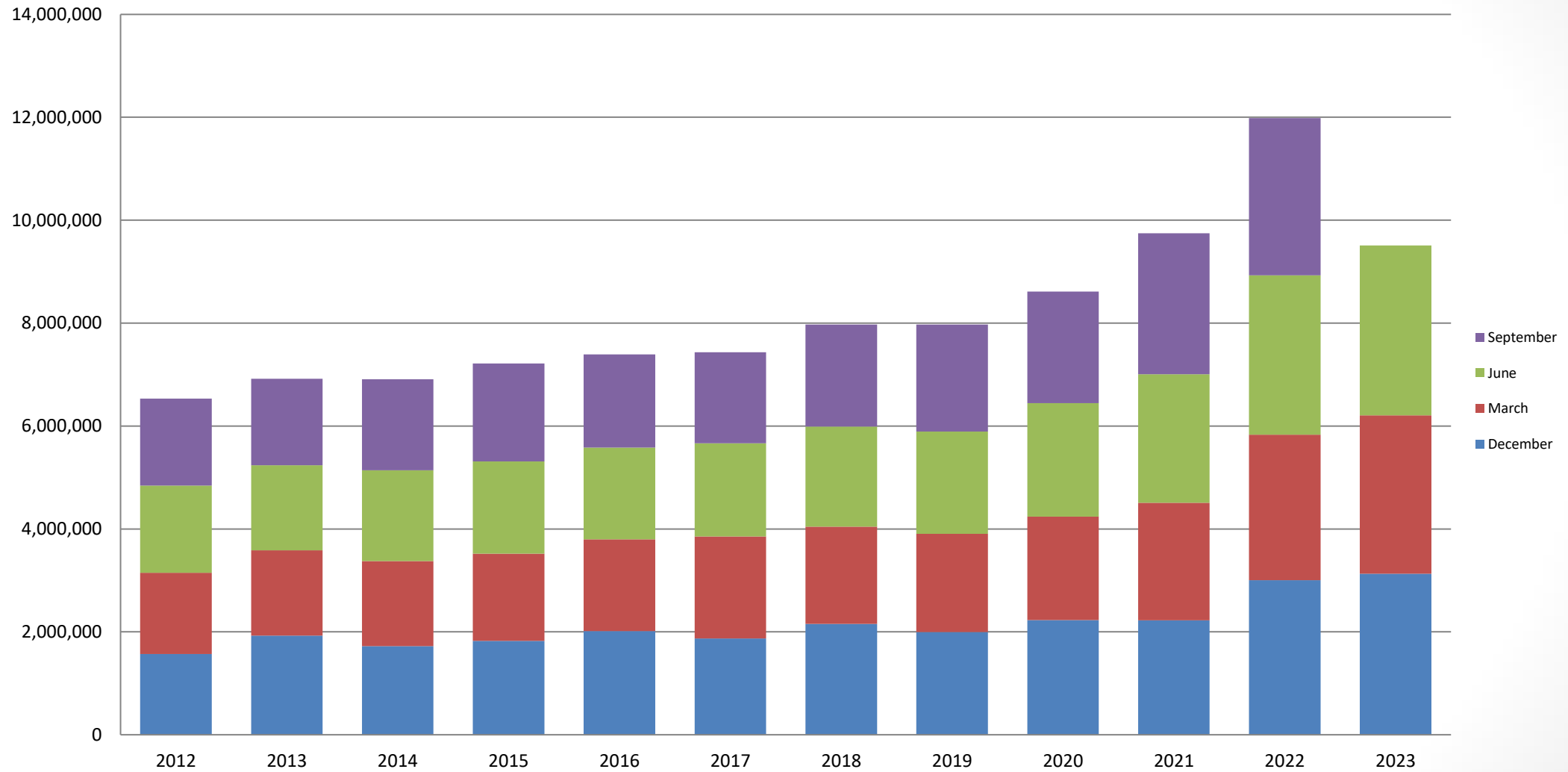
**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

| <u>City</u> | <u>FY2022</u> | <u>FY2023</u> | <u>% Increase (Decrease)</u> |
|--------------------|----------------------|----------------------|---|
| Seguin | 8,928,489 | 9,509,541 | 6.51% |
| San Marcos | 27,343,440 | 29,711,432 | 8.66% |
| Schertz | 13,098,085 | 14,495,839 | 10.67% |
| San Antonio | 348,156,892 | 360,834,817 | 3.64% |
| New Braunfels | 33,489,294 | 32,385,479 | -3.30% |
| Austin | 244,511,991 | 262,215,114 | 7.24% |
| Selma | 6,861,940 | 7,535,148 | 9.81% |
| Universal City | 4,954,529 | 5,239,525 | 5.75% |
| Statewide | 5,978,583,120 | 6,350,775,545 | 6.23% |

Sales Tax Trend

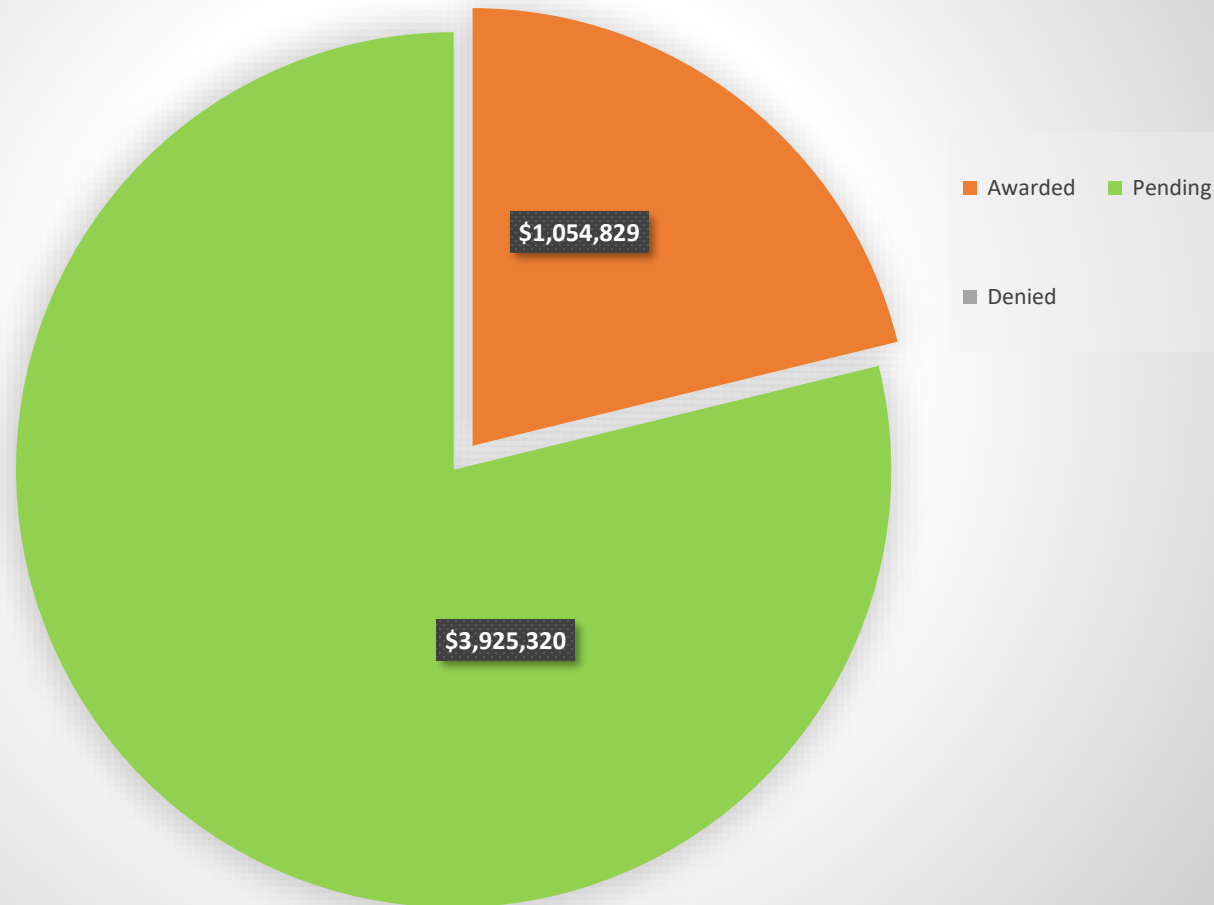


Sales Tax Trend by Quarter



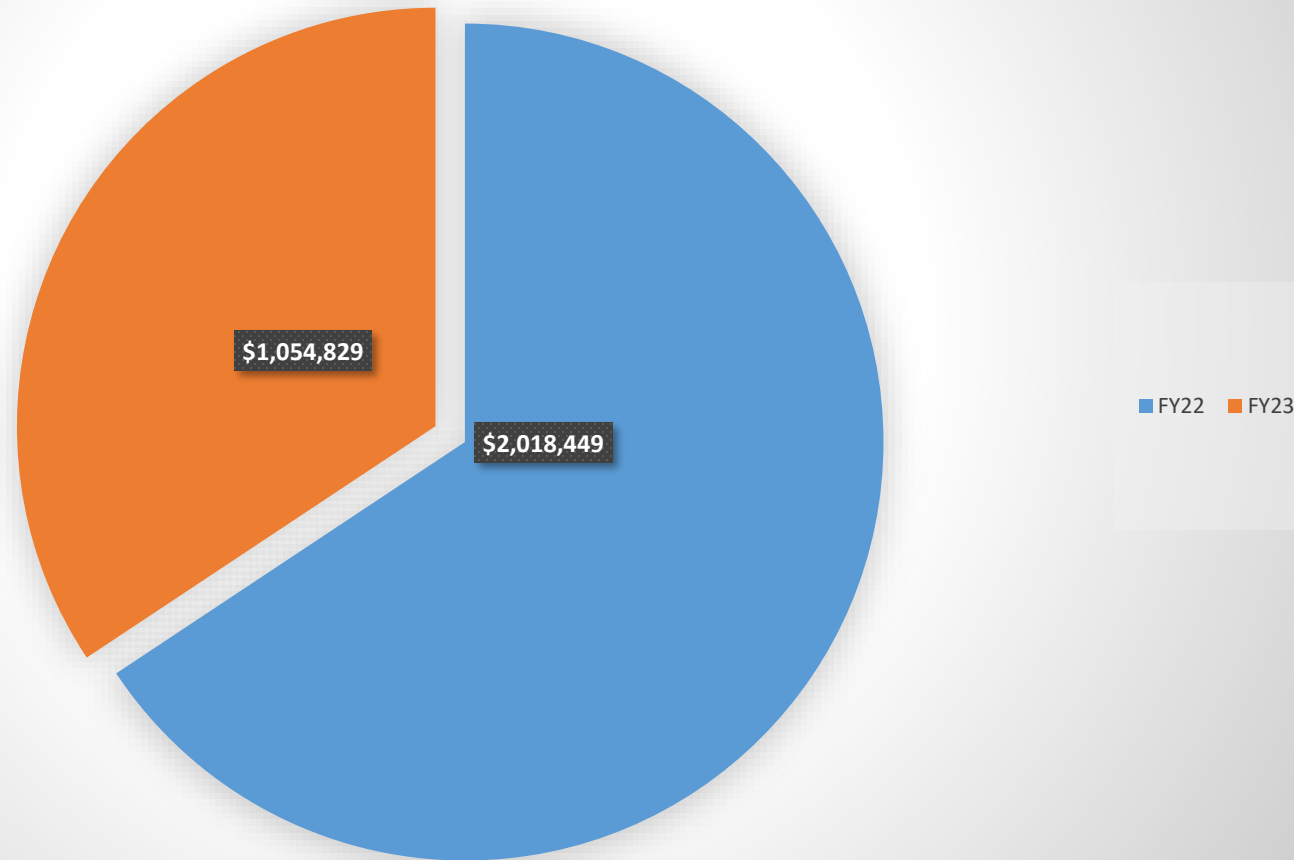
FY23 Awarded, Pending, Declined

as of 9/1/2023 (Does not include Matching Funds)



Grants Awarded FY23 YTD vs FY22

as of 9/1/2023 (Does not include Matching Funds)



| | FY23 Actual | FY22 Actual | Variance | % Increase/- Decrease |
|-------------|--------------------|--------------------|-----------------|----------------------------------|
| HOT Revenue | 1,089,716 | 1,120,289 | (30,573) | -2.7% |